

Affin Hwang Investment Bank Berhad
(Incorporated in Malaysia)

Condensed Interim Financial Statements
Unaudited Statements of Financial Position
as at 31 March 2026

	Note	The Group		The Bank	
		As at 31-03-2026 RM'000	As at 31-12-2025 RM000	As at 31-03-2026 RM'000	As at 31-12-2025 RM000
ASSETS					
Cash and short-term funds		645,093	742,298	623,809	737,460
Financial assets at fair value					
through profit or loss ("FVTPL")	12	195,417	324,266	194,559	322,918
Financial investments at fair value through other comprehensive income ("FVOCI")	12	3,657,146	3,726,346	3,657,146	3,726,346
Financial investments at amortised cost	12	1,096,198	1,009,923	1,096,198	1,009,923
Loans and advances	13	2,554,873	2,393,462	2,554,873	2,393,462
Amount due from clients & brokers	14	984,978	801,226	984,978	801,226
Derivative financial assets		35,367	20,499	35,367	20,499
Other assets	15	152,518	138,455	152,219	138,282
Statutory deposits with Bank Negara Malaysia		66,801	55,510	66,700	55,410
Amount due from subsidiaries		-	-	582	700
Investment in subsidiaries	16	-	-	1,794	1,794
Investment in an associate	17	60	-	432	372
Tax recoverable		21,290	29,395	21,274	29,374
Deferred tax assets		29,521	36,860	29,521	36,860
Property and equipment		12,023	12,293	12,023	12,293
Intangible assets		307,580	307,731	307,580	307,731
Right-of-use ("ROU") assets		3,873	5,106	3,873	5,106
TOTAL ASSETS		9,762,738	9,603,370	9,742,928	9,599,756
LIABILITIES AND EQUITY					
Deposits from customers	18	4,721,407	4,082,252	4,721,407	4,082,252
Deposits and placements of banks and other financial institutions	19	2,275,973	2,968,775	2,275,973	2,968,775
Amount due to clients & brokers	20	807,869	657,115	807,869	657,115
Derivative financial liabilities		45,596	47,914	45,596	47,914
Amount due to holding company		36,688	34,597	36,688	34,597
Lease liabilities		3,624	4,732	3,624	4,732
Other liabilities	21	385,021	325,086	364,512	320,781
Provision for taxation		7	5	-	-
TOTAL LIABILITIES		8,276,185	8,120,476	8,255,669	8,116,166
Share capital		999,800	999,800	999,800	999,800
Reserves	22	486,753	483,094	487,459	483,790
TOTAL EQUITY		1,486,553	1,482,894	1,487,259	1,483,590
TOTAL LIABILITIES AND EQUITY		9,762,738	9,603,370	9,742,928	9,599,756
COMMITMENTS AND CONTINGENCIES	31	8,127,222	8,383,491	8,127,222	8,383,491
CAPITAL ADEQUACY					
Basel III					
Before/after deducting proposed dividends:					
Common Equity Tier ("CET 1") capital ratio	30	32.362%	37.573%	32.385%	37.573%
Tier 1 capital ratio	30	32.362%	37.573%	32.385%	37.573%
Total capital ratio	30	33.181%	38.379%	33.204%	38.379%

The unaudited condensed interim financial statements should be read in conjunction with the audited financial statements of the Group and the Bank for the financial year ended 31 December 2025.

Affin Hwang Investment Bank Berhad
(Incorporated in Malaysia)

Condensed Interim Financial Statements
Unaudited Income Statements
for the financial period ended 31 March 2026

	The Group	Note	Individual Quarter		Cumulative Quarter	
			Current Financial Period 31-03-2026 RM'000	Preceding Year Corresponding Period 31-03-2025 RM'000	Current Financial Period-to-date 31-03-2026 RM'000	Preceding Year Corresponding Period-to-date 31-03-2025 RM'000
Interest income		23	95,922	90,533	95,922	90,533
Interest expense		24	(70,381)	(70,053)	(70,381)	(70,053)
Net interest income			25,541	20,480	25,541	20,480
Net fee and commission income		25	44,695	28,495	44,695	28,495
Net gains and losses on financial instruments		26	43,780	37,657	43,780	37,657
Other operating loss		27	(18,669)	(10,063)	(18,669)	(10,063)
Net income			95,347	76,569	95,347	76,569
Other operating expenses		28	(49,890)	(52,641)	(49,890)	(52,641)
Operating profit before allowances			45,457	23,928	45,457	23,928
Allowance for credit impairment losses on financial assets		29	(466)	(3,856)	(466)	(3,856)
Profit before taxation			44,991	20,072	44,991	20,072
Taxation			(10,847)	(4,896)	(10,847)	(4,896)
Net profit after taxation			34,144	15,176	34,144	15,176
Attributable to the equity holder of the Bank			34,144	15,176	34,144	15,176
Earnings per share (sen):						
Basic/fully diluted			4.38	1.95	4.38	1.95

The unaudited condensed interim financial statements should be read in conjunction with the audited financial statements of the Group and the Bank for the financial year ended 31 December 2025.

Affin Hwang Investment Bank Berhad
(Incorporated in Malaysia)

Condensed Interim Financial Statements
Unaudited Statements of Comprehensive Income
for the financial period ended 31 March 2026

The Group	Individual Quarter		Cumulative Quarter	
	Current Financial Period 31-03-2026 RM'000	Preceding Year Corresponding Period 31-03-2025 RM'000	Current Financial Period-to-date 31-03-2026 RM'000	Preceding Year Corresponding Period-to-date 31-03-2025 RM'000
Net profit after taxation	34,144	15,176	34,144	15,176
Other comprehensive income:				
<u>Items that may be reclassified subsequently to profit or loss</u>				
Net fair value change in financial investments at FVOCI (debt instruments)	(26,961)	20,503	(26,961)	20,503
Net credit impairment losses change in financial investments at FVOCI (debt instruments)	(65)	(37)	(65)	(37)
Net losses on financial investments at FVOCI reclassified to profit or loss on disposal (debt instruments)	(3,600)	(4,275)	(3,600)	(4,275)
Deferred tax on financial investments at FVOCI	141	(3,895)	141	(3,895)
<u>Items that will not be reclassified subsequently to profit or loss</u>				
Net fair value change in financial investments designated at FVOCI (equity instruments)	-	-	-	-
Other comprehensive income for the financial period, net of tax	(30,485)	12,296	(30,485)	12,296
Total comprehensive income for the financial period	3,659	27,472	3,659	27,472
Attributable to the equity holder of the Bank	3,659	27,472	3,659	27,472

The unaudited condensed interim financial statements should be read in conjunction with the audited financial statements of the Group and the Bank for the financial year ended 31 December 2025.

Affin Hwang Investment Bank Berhad
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Condensed Interim Financial Statements
Unaudited Income Statements
for the financial period ended 31 March 2026

	The Bank	Note	Individual Quarter		Cumulative Quarter	
			Current Financial Period 31-03-2026 RM'000	Preceding Year Corresponding Period 31-03-2025 RM'000	Current Financial Period-to-date 31-03-2026 RM'000	Preceding Year Corresponding Period-to-date 31-03-2025 RM'000
Interest income		23	95,902	90,525	95,902	90,525
Interest expense		24	(70,381)	(70,053)	(70,381)	(70,053)
Net interest income			25,521	20,472	25,521	20,472
Net fee and commission income		25	44,441	28,326	44,441	28,326
Net gains and losses on financial instruments		26	43,770	37,645	43,770	37,645
Other operating loss		27	(18,676)	(10,071)	(18,676)	(10,071)
Net income			95,056	76,372	95,056	76,372
Other operating expenses		28	(49,638)	(52,083)	(49,638)	(52,083)
Operating profit before allowances			45,418	24,289	45,418	24,289
Allowance for credit impairment losses on financial assets		29	(426)	(3,858)	(426)	(3,858)
Profit before taxation			44,992	20,431	44,992	20,431
Taxation			(10,838)	(4,894)	(10,838)	(4,894)
Net profit after taxation			34,154	15,537	34,154	15,537
Attributable to the equity holder of the Bank			34,154	15,537	34,154	15,537
Earnings per share (sen):						
Basic/fully diluted			4.38	1.99	4.38	1.99

The unaudited condensed interim financial statements should be read in conjunction with the audited financial statements of the Group and the Bank for the financial year ended 31 December 2025.

Affin Hwang Investment Bank Berhad
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Condensed Interim Financial Statements
Unaudited Statements of Comprehensive Income
for the financial period ended 31 March 2026

The Bank	Individual Quarter		Cumulative Quarter	
	Current Financial Period 31-03-2026 RM'000	Preceding Year Corresponding Period 31-03-2025 RM'000	Current Financial Period-to-date 31-03-2026 RM'000	Preceding Year Corresponding Period-to-date 31-03-2025 RM'000
Net profit after taxation	34,154	15,537	34,154	15,537
Other comprehensive income:				
<u>Items that may be reclassified subsequently to profit or loss</u>				
Net fair value change in financial investments at FVOCI (debt instruments)	(26,961)	20,503	(26,961)	20,503
Net credit impairment losses change in financial investments at FVOCI (debt instruments)	(65)	(37)	(65)	(37)
Net losses on financial investments at FVOCI reclassified to profit or loss on disposal (debt instruments)	(3,600)	(4,275)	(3,600)	(4,275)
Deferred tax on financial investments at FVOCI	141	(3,895)	141	(3,895)
<u>Items that will not be reclassified subsequently to profit or loss</u>				
Net fair value change in financial investments designated at FVOCI (equity instruments)	-	-	-	-
Other comprehensive income for the financial period, net of tax	(30,485)	12,296	(30,485)	12,296
Total comprehensive income for the financial period	3,669	27,833	3,669	27,833
Attributable to the equity holder of the Bank	3,669	27,833	3,669	27,833

The unaudited condensed interim financial statements should be read in conjunction with the audited financial statements of the Group and the Bank for the financial year ended 31 December 2025.

Affin Hwang Investment Bank Berhad
(Incorporated in Malaysia)

Condensed Interim Financial Statements
Unaudited Statements of Changes in Equity
for the financial period ended 31 March 2026

	<----- Attributable to equity holder of the Bank ----->				
	<----- Non-distributable ----->		<- Distributable ->		
	Share Capital RM'000	Regulatory reserves RM'000	FVOCI revaluation reserves RM'000	Retained profits RM'000	Total equity RM'000
The Group					
At 1 January 2026	999,800	55,087	(3,363)	431,370	1,482,894
Comprehensive income:					
Net profit for the financial period	-	-	-	34,144	34,144
Other comprehensive loss (net of tax)					
- Financial investments at FVOCI	-	-	(30,485)	-	(30,485)
Total comprehensive income	-	-	(30,485)	34,144	3,659
Transfer to regulatory reserves	-	2,727	-	(2,727)	-
At 31 March 2026	999,800	57,814	(33,848)	462,787	1,486,553
At 1 January 2025	999,800	45,111	(22,419)	442,935	1,465,427
Comprehensive income:					
Net profit for the financial period	-	-	-	15,176	15,176
Other comprehensive income (net of tax)					
- Financial investments at FVOCI	-	-	12,296	-	12,296
Total comprehensive income	-	-	12,296	15,176	27,472
Transfer to regulatory reserves	-	(1,305)	-	1,305	-
At 31 March 2025	999,800	43,806	(10,123)	459,416	1,492,899

The unaudited condensed interim financial statements should be read in conjunction with the audited financial statements of the Group and the Bank for the financial year ended 31 December 2025.

Affin Hwang Investment Bank Berhad
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Condensed Interim Financial Statements
Unaudited Statements of Changes in Equity
for the financial period ended 31 March 2026

	<----- Attributable to equity holder of the Bank ----->				
	<----- Non-distributable ----->		<- Distributable ->		
	Share Capital RM'000	Regulatory reserves RM'000	FVOCI revaluation reserves RM'000	Retained profits RM'000	Total equity RM'000
The Bank					
At 1 January 2026	999,800	55,087	(3,363)	432,066	1,483,590
Comprehensive income:					
Net profit for the financial period	-	-	-	34,154	34,154
Other comprehensive loss (net of tax)					
- Financial investments at FVOCI	-	-	(30,485)	-	(30,485)
Total comprehensive income	-	-	(30,485)	34,154	3,669
Transfer to regulatory reserves	-	2,727	-	(2,727)	-
At 31 March 2026	999,800	57,814	(33,848)	463,493	1,487,259
At 1 January 2025	999,800	45,111	(22,419)	442,822	1,465,314
Comprehensive income:					
Net profit for the financial period	-	-	-	15,537	15,537
Other comprehensive income (net of tax)					
- Financial investments at FVOCI	-	-	12,296	-	12,296
Total comprehensive income	-	-	12,296	15,537	27,833
Transfer to regulatory reserves	-	(1,305)	-	1,305	-
At 31 March 2025	999,800	43,806	(10,123)	459,664	1,493,147

The unaudited condensed interim financial statements should be read in conjunction with the audited financial statements of the Group and the Bank for the financial year ended 31 December 2025.

Affin Hwang Investment Bank Berhad
(Incorporated in Malaysia)

Condensed Interim Financial Statements
Unaudited Condensed Statements of Cash Flows
for the financial period ended 31 March 2026

	The Group		The Bank	
	31-03-2026 RM'000	31-03-2025 RM'000	31-03-2026 RM'000	31-03-2025 RM'000
Cash flow from operating activities				
Profit before taxation	44,991	20,072	44,992	20,431
Adjustments for non-operating and not involving the movement of cash and cash equivalents	(97,822)	(30,012)	(97,863)	(30,010)
<i>Operating profit before changes in working capital</i>	(52,831)	(9,940)	(52,871)	(9,579)
Net changes in operating assets	(235,024)	(195,980)	(235,230)	(196,110)
Net changes in operating liabilities	185,900	272,475	169,697	266,947
Cash (used in)/generated from operating activities	(101,955)	66,555	(118,404)	61,258
Tax refunded/(paid)	4,739	(22,771)	4,742	(22,768)
Net cash (used in)/generated from operating activities	(97,216)	43,784	(113,662)	38,490
Cash flow from investing activities				
Interest received from financial investments	51,796	50,234	51,796	50,234
Purchase of financial investments	(927,839)	(573,082)	(927,839)	(573,082)
Proceeds from redemption/disposal of financial investments	877,335	577,364	877,335	577,364
Dividend income received from:				
- financial assets	176	159	176	159
Investment in associates	(60)	-	(60)	-
Purchase of property and equipment	(242)	(80)	(242)	(80)
Purchase of intangible assets	(17)	(16)	(17)	(16)
Net cash generated from investing activities	1,149	54,579	1,149	54,579
Cash flow from financing activities				
Lease payments	(1,138)	(2,433)	(1,138)	(2,433)
Redemption of Commercial Paper	-	(5,000)	-	(5,000)
Net cash used in financing activities	(1,138)	(7,433)	(1,138)	(7,433)
Net (decrease)/increase in cash and cash equivalents	(97,205)	90,930	(113,651)	85,636
Cash and cash equivalents at beginning of the financial period	742,298	317,360	737,460	309,257
Cash and cash equivalents at end of the financial period	645,093	408,290	623,809	394,893

The unaudited condensed interim financial statements should be read in conjunction with the audited financial statements of the Group and the Bank for the financial year ended 31 December 2025.

Affin Hwang Investment Bank Berhad (Incorporated in Malaysia)

Notes to the unaudited condensed interim financial statements for the financial period ended 31 March 2026

1. Review of financial performance

The Group recorded a profit before taxation ("PBT") of RM45.0 million for the 3 months period ended 31 March 2026 ("3M2026"), representing 124% increase as compared to the previous corresponding financial period ("3M2025") of RM20.1 million.

Analysis of the Group's 3M2026 financial performance is as follows:

- Net interest income of RM25.5 million in 3M2026 was 25% higher than 3M2025 primarily due to higher interest-earning assets in the current period.
- Net fee and commission income increased by 57% to RM44.7 million in 3M2026, primarily due to the higher net brokerage income in the current period.
- Net gains and losses on financial instruments of RM43.8 million in 3M2026 was 16% higher than 3M2025. This increase was primarily due to increase in gain on derivatives.
- Other operating loss increased in 3M2026, mainly due to higher foreign exchange losses.
- Operating expenses in 3M2026 were lower by 5% at RM49.9 million mainly due to lower personnel cost by RM4.0 million in the current period.
- Allowance for credit impairment losses on financial assets in 3M2026 at RM0.5 million (3M2025: RM3.9 million) mainly due to lower expected credit losses made in the current period.

2. Prospect for the current financial year

The global economic outlook for 2026 is expected to remain moderate, with global growth of around 3%, but risks are skewed to the downside amid ongoing geopolitical tensions in the Middle East. This may drive higher energy prices, disrupt supply chains and tighten global financial conditions, with spillovers to funding markets, capital flows and customer credit profiles. Central banks are expected to face more difficult trade-offs between inflation control and growth support.

Malaysian economy is projected to grow between 4.0% and 5.6%, supported by domestic demand, investment and the electrical and electronics ('E&E') and services sectors. The outlook remains subject to external risks, notably potential energy price shocks. Inflation is expected to remain manageable with some upside risk. Bank Negara Malaysia is expected to maintain a cautious, data-dependent stance, with the Overnight Policy Rate ('OPR') at 2.75% p.a. in 2026.

The Group remain supported by adequate capital and liquidity buffers, but will need to maintain a cautious and disciplined approach. This includes prudent underwriting standards, closer portfolio monitoring and a heightened focus on early identification of emerging risks. Greater vigilance will be required in managing asset quality, with the potential for elevated impairments should macroeconomic conditions weaken further.

Affin Hwang Investment Bank Berhad (Incorporated in Malaysia)

Notes to the unaudited condensed interim financial statements for the financial period ended 31 March 2026

3. Basis of preparation

The unaudited interim financial statements for the period under review have been prepared in accordance with the applicable provisions of the Malaysian Financial Reporting Standards ("MFRS"), International Financial Reporting Standards ("IFRS"), and relevant Bank Negara Malaysia ("BNM") policy documents.

The unaudited condensed interim financial statements should be read in conjunction with the annual financial statements for the financial year ended 31 December 2025. The explanatory notes to the unaudited condensed interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the Group and the Bank since the financial year ended 31 December 2025.

The material accounting policies and methods of computation applied in the condensed interim financial statements are consistent with those applied in the annual financial statements for the financial year ended 31 December 2025, except for the adoption of the following amendments and annual improvements to MFRS Accounting Standards that are effective for the Bank for the financial year beginning on 1 January 2026.

Amendments to MFRS 9 and MFRS 7 'Amendments to the Classification and Measurement of Financial Instruments'

The amendments clarify derecognition requirements for financial assets and financial liabilities, provide additional guidance on the assessment of the sole payments of principal and interest ('SPPI') criterion, introduce new disclosure requirements for financial instruments with contractual terms that may alter cash flows (including those linked to environmental, social and governance ('ESG') features), and update disclosures for equity instruments designated at fair value through other comprehensive income ('FVOCI').

Amendments to MFRS 9 and MFRS 7 'Contract Referencing Nature-dependent Electricity'

The amendments provide application guidance on the use of the MFRS 9 'own-use exemption' for certain electricity purchase contracts, permit such contracts to be designated as hedging instruments, and introduce new disclosure requirements to enhance transparency on their financial effects.

Annual improvements to MFRS Accounting Standards

The annual improvements include amendments to several MFRS Accounting Standards intended to enhance consistency, clarity and alignment across the standards:

- MFRS 1 on hedge accounting by a first-time adopter
- MFRS 7 on gain or loss on derecognition
- MFRS 9 on lessee derecognition of lease liabilities and transaction price
- MFRS 10 on determination of a 'de facto agent'
- MFRS 107 on cost method

The adoption of amendments above did not have any impact on the amounts recognised in prior periods and are not expected to significantly affect the current or future periods.

4. Qualification of preceding annual financial statements

The Group's and the Bank's financial statements for financial year ended 31 December 2025 were not qualified by the auditors.

5. Seasonal or cyclical factors

The operations of the Group and the Bank are generally not affected by any seasonal or cyclical factors, but are in tandem with the domestic and global economy, and the performance of the capital markets.

6. Unusual items due to their nature, size or incidence

There were no unusual items affecting the assets, liabilities, equity, net income or cash flows of the Group and the Bank during the financial period.

7. Changes in debt and equity securities

There were no issuances, cancellation, repurchases, or resale of debt and equity securities by the Group and the Bank during the financial period.

8. Material litigations

There is no material litigation during the financial period ended 31 March 2026.

9. Changes in the composition of the Group

There were no changes to the composition of the Group as at end of the financial period, except for the investment in an associate (30% economic interest in Pothos GP Sdn Bhd) amounting to RM60,000 and the investment in a subsidiary, Bunga Biru Capital Sdn Bhd at RM2.00.

10. Dividends

The Directors did not recommend any payment of interim dividend for the financial period ended 31 March 2026.

11. Significant event during and subsequent to the financial period

There is no significant event during and subsequent to the financial period.

Affin Hwang Investment Bank Berhad
(Incorporated in Malaysia)

**Notes to the unaudited condensed interim financial statements
for the financial period ended 31 March 2026**

12. Securities portfolio

(i) **Financial assets at fair value through profit or loss ("FVTPL")**

	The Group		The Bank	
	31-03-2026 RM'000	31-12-2025 RM'000	31-03-2026 RM'000	31-12-2025 RM'000
At fair value				
Money market instruments				
Bank Negara bills	48,611	-	48,611	-
Malaysian government securities	20,034	20,272	20,034	20,272
Malaysian government islamic investment issues	1	10,473	1	10,473
Negotiable instruments of deposits	-	200,794	-	200,794
	<u>68,646</u>	<u>231,539</u>	<u>68,646</u>	<u>231,539</u>
Quoted securities				
Unit trusts in Malaysia	858	1,348	-	-
Shares and warrants in Malaysia	115,370	80,319	115,370	80,319
	<u>116,228</u>	<u>81,667</u>	<u>115,370</u>	<u>80,319</u>
Unquoted securities				
Corporate bonds and/or Sukuk in Malaysia	10,543	11,060	10,543	11,060
	<u>10,543</u>	<u>11,060</u>	<u>10,543</u>	<u>11,060</u>
	<u>195,417</u>	<u>324,266</u>	<u>194,559</u>	<u>322,918</u>

(ii) **Financial investments at fair value through other comprehensive income ("FVOCI")**

	The Group and the Bank	
	31-03-2026 RM'000	31-12-2025 RM'000
At fair value		
Money market instruments		
Malaysian government securities	1,401,521	1,378,648
Malaysian government islamic investment issues	490,426	661,961
Bank Negara bills	39,729	-
	<u>1,931,676</u>	<u>2,040,609</u>
Unquoted securities		
Corporate bonds and/or Sukuk in Malaysia	1,073,575	898,835
Corporate bonds and/or Sukuk outside Malaysia	624,441	759,448
Shares in Malaysia ^	27,454	27,454
	<u>3,657,146</u>	<u>3,726,346</u>

^ Equity securities designated at fair value through other comprehensive income.

(a) The Group and the Bank designated certain equity investments at FVOCI as shown in the following table. The FVOCI designation was made as the investments were made for strategic purposes rather than with a view to profit on a subsequent sale, these strategic investment is more of medium term investment.

	The Group and the Bank	
	31-03-2026 RM'000	31-12-2025 RM'000
Unquoted securities		
Shares in Malaysia:		
Cagamas Berhad	26,066	26,066
Malaysian Rating Corporation Berhad	1,388	1,388
	<u>27,454</u>	<u>27,454</u>

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**Notes to the unaudited condensed interim financial statements
for the financial period ended 31 March 2026**

12. Securities portfolio (continued)

(ii) **Financial investments at fair value through other comprehensive income ("FVOCI") (continued)**

(b) Movements in allowance for impairment which reflect the expected credit losses ("ECL") model on impairment are as follows:

The Group and the Bank 31-03-2026	12-month	Lifetime ECL	Lifetime ECL	Total
	ECL Stage 1 RM'000	not Credit Impaired Stage 2 RM'000	Credit Impaired Stage 3 RM'000	
At beginning of the financial period	224	146	-	370
Transfer between stages due to change in credit risk:				
- Transfer to 12-month ECL (Stage 1)	-	-	-	-
- Transfer to Lifetime ECL not credit impaired (Stage 2)	-	-	-	-
- Transfer to Lifetime ECL credit impaired (Stage 3)	-	-	-	-
Total transfer between stages	-	-	-	-
Derecognised during the financial period (other than write-offs)	(27)	-	-	(27)
New financial assets originated or purchased	-	-	-	-
Changes due to change in credit risk	(21)	(17)	-	(38)
Changes due to change in model/risk parameters	-	-	-	-
Write-offs	-	-	-	-
Other adjustments:				
- Foreign exchange and other adjustments	-	-	-	-
At end of the financial period	176	129	-	305

The Group and the Bank 31-12-2025	12-month	Lifetime ECL	Lifetime ECL	Total
	ECL Stage 1 RM'000	not Credit Impaired Stage 2 RM'000	Credit Impaired Stage 3 RM'000	
At beginning of the financial year	288	24	-	312
Transfer between stages due to change in credit risk:				
- Transfer to 12-month ECL (Stage 1)	(53)	53	-	-
- Transfer to Lifetime ECL not credit impaired (Stage 2)	-	-	-	-
- Transfer to Lifetime ECL credit impaired (Stage 3)	-	-	-	-
Total transfer between stages	(53)	53	-	-
Derecognised during the financial period (other than write-offs)	(141)	-	-	(141)
New financial assets originated or purchased	336	-	-	336
Changes due to change in credit risk	(188)	69	-	(119)
Other adjustments:				
- Foreign exchange and other adjustments	(18)	-	-	(18)
At end of the financial year	224	146	-	370

The gross carrying amount of financial investments at FVOCI is at fair value. ECL are provided based on Exposure at Default ("EAD") of the assets. ECL is recognised in reserves with the corresponding entry to income statement.

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12. Securities portfolio (continued)

(ii) Financial investments at fair value through other comprehensive income ("FVOCI") (continued)

(c) Movements in the gross carrying amount of financial investments that contributed to changes in the expected credit losses ("ECL") are as follows:

The Group and the Bank 31-03-2026	12-month	Lifetime ECL	Lifetime ECL	Total RM'000
	ECL Stage 1 RM'000	not Credit Impaired Stage 2 RM'000	Credit Impaired Stage 3 RM'000	
At beginning of the financial period	3,652,210	46,682	-	3,698,892
Transfer between stages due to change in credit risk:				
- Transfer to 12-month ECL (Stage 1)	-	-	-	-
- Transfer to Lifetime ECL not credit impaired (Stage 2)	-	-	-	-
- Transfer to Lifetime ECL credit impaired (Stage 3)	-	-	-	-
Total transfer between stages	-	-	-	-
Derecognised during the financial period (other than write-offs)	(862,710)	-	-	(862,710)
New financial assets originated or purchased	837,839	-	-	837,839
Changes in interest accruals and accretion/amortisation	(27,148)	627	-	(26,521)
Changes due to change in fair value	-	-	-	-
Write-offs	-	-	-	-
Other adjustments:				
- Foreign exchange and other adjustments	(17,663)	(145)	-	(17,808)
At end of the financial period	3,582,528	47,164	-	3,629,692

The Group and the Bank 31-12-2025	12-month	Lifetime ECL	Lifetime ECL	Total 31-12-2024 RM'000
	ECL Stage 1 RM'000	not Credit Impaired Stage 2 RM'000	Credit Impaired Stage 3 RM'000	
At beginning of the financial year	3,963,761	40,856	-	4,004,617
Transfer between stages due to change in credit risk:				
- Transfer to 12-month ECL (Stage 1)	(10,349)	10,349	-	-
- Transfer to Lifetime ECL not credit impaired (Stage 2)	-	-	-	-
- Transfer to Lifetime ECL credit impaired (Stage 3)	-	-	-	-
Total transfer between stages	(10,349)	10,349	-	-
Derecognised during the financial year (other than write-offs)	(2,287,047)	(5,130)	-	(2,292,177)
New financial assets originated or purchased	1,994,241	-	-	1,994,241
Changes in interest accruals and accretion/amortisation	(2,216)	1,228	-	(988)
Changes due to change in fair value	22,649	683	-	23,332
Other adjustments:				
- Foreign exchange and other adjustments	(28,829)	(1,304)	-	(30,133)
At end of the financial year	3,652,210	46,682	-	3,698,892

The gross carrying amount of financial investments at FVOCI is at fair value. ECL is recognised in reserves with the corresponding entry to income statement.

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12. Securities portfolio (continued)

(iii) Financial investments at amortised cost

	The Group and the Bank	
	31-03-2026	31-12-2025
	RM'000	RM'000
At fair value		
Money market instruments		
Malaysian government islamic investment issues	150,140	149,898
Malaysian government securities	<u>192,002</u>	<u>190,589</u>
	342,142	340,487
Unquoted securities		
Corporate bonds and/or Sukuk in Malaysia	720,925	637,094
Corporate bonds and/or Sukuk outside Malaysia	<u>33,483</u>	<u>32,732</u>
	1,096,550	1,010,313
Less: expected credit losses	<u>(352)</u>	<u>(390)</u>
	<u>1,096,198</u>	<u>1,009,923</u>

(a) Movements in allowance for impairment which reflect the expected credit losses ("ECL") model on impairment are as follows:

	12-month	Lifetime ECL	Lifetime ECL	Total
	ECL	not Credit	Credit	
The Group and the Bank	Stage 1	Impaired	Impaired	RM'000
31-03-2026	RM'000	Stage 2	Stage 3	RM'000
At beginning of the financial period	390	-	-	390
Derecognised during the financial period (other than write-offs)	(23)	-	-	(23)
New financial assets originated or purchased	-	-	-	-
Changes due to change in credit risk	(15)	-	-	(15)
Changes due to change in model/risk parameters	-	-	-	-
Other adjustments	-	-	-	-
Write-offs	-	-	-	-
At end of the financial period	<u>352</u>	<u>-</u>	<u>-</u>	<u>352</u>

	12-month	Lifetime ECL	Lifetime ECL	Total
	ECL	not Credit	Credit	
The Group and the Bank	Stage 1	Impaired	Impaired	RM'000
31-12-2025	RM'000	Stage 2	Stage 3	RM'000
At beginning of the financial year	258	-	-	258
New financial assets originated or purchased	21	-	-	21
Changes due to change in credit risk	111	-	-	111
Other adjustments	-	-	-	-
- Foreign exchange and other adjustments	-	-	-	-
Write-offs	-	-	-	-
At end of the financial year	<u>390</u>	<u>-</u>	<u>-</u>	<u>390</u>

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12. Securities portfolio (continued)

(iii) Financial investments at amortised cost (continued)

(b) Movements in the gross carrying amount of financial assets that contributed to changes in the expected credit losses ("ECL") are as follows:

The Group and the Bank 31-03-2026	12-month	Lifetime ECL	Lifetime ECL	Total RM'000
	ECL Stage 1 RM'000	not Credit Impaired Stage 2 RM'000	Credit Impaired Stage 3 RM'000	
At beginning of the financial period	1,010,313	-	-	1,010,313
Derecognised during the financial period (other than write-offs)	(1,210)	-	-	(1,210)
New originated or purchased	90,000	-	-	90,000
Changes due to interest accruals	1,230	-	-	1,230
Foreign exchange and other adjustments	(3,783)	-	-	(3,783)
At end of the financial period	<u>1,096,550</u>	<u>-</u>	<u>-</u>	<u>1,096,550</u>

The Group and the Bank 31-12-2025	12-month	Lifetime ECL	Lifetime ECL	Total RM'000
	ECL Stage 1 RM'000	not Credit Impaired Stage 2 RM'000	Credit Impaired Stage 3 RM'000	
At beginning of the financial year	1,056,590	-	-	1,056,590
Derecognised during the financial year (other than write-offs)	(111,534)	-	-	(111,534)
New financial assets originated or purchased	66,618	-	-	66,618
Changes in interest accruals and accretion/amortisation	(530)	-	-	(530)
Write-offs	-	-	-	-
Foreign exchange and other adjustments	(831)	-	-	(831)
At end of the financial year	<u>1,010,313</u>	<u>-</u>	<u>-</u>	<u>1,010,313</u>

13. Loans and advances

(i) By Type of Loans

	The Group and the Bank	
	31-03-2026 RM'000	31-12-2025 RM'000
Term loans:		
- Syndicated term loans	7,258	7,866
- Other term loans	34,102	52,029
Revolving credits	290,257	143,573
Share margin financing	2,224,176	2,189,086
Staff loans	1,723	2,279
Gross loans and advances	<u>2,557,516</u>	<u>2,394,833</u>
Less: expected credit losses	(2,643)	(1,371)
Total net loans and advances	<u>2,554,873</u>	<u>2,393,462</u>

(ii) By Type of Customers

Domestic business enterprises:		
- Small medium enterprises	103,696	104,401
- Others	381,444	392,720
Domestic non-bank financial institutions	376,004	366,691
Individuals	1,656,536	1,477,603
Foreign individuals	90	1,389
Foreign business enterprises	39,746	52,029
Total gross loans and advances	<u>2,557,516</u>	<u>2,394,833</u>

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13. Loans and advances (continued)

	The Group and the Bank	
	31-03-2026	31-12-2025
	RM'000	RM'000
(iii) By Interest Rate Sensitivity		
Fixed rate		
- Housing loans	1,535	2,057
- Hire purchase receivables	188	223
Variable rate		
- Cost-plus	2,461,562	2,380,509
- BFR plus *	94,231	12,044
Total gross loans and advances	2,557,516	2,394,833
* refers to Base Financing Rate ("BFR") from Affin Bank.		
(iv) By Economic Purpose		
Purchase of securities	2,260,897	2,225,882
Purchase of landed properties of which		
- Residential	1,535	2,057
- Non-residential	-	-
Working capital	151,811	-
Construction	1,849	3,658
Purchase of transport vehicles	4,050	6,035
Merger and acquisition	12,063	12,044
Purchase of fixed assets	11,430	-
Others	113,881	145,157
Total gross loans and advances	2,557,516	2,394,833
(v) By Economic Sectors		
Household	1,658,756	1,480,839
Finance, insurance and business services	471,131	612,679
Real estate	54,589	82,289
Construction	111,103	121,939
Transport, storage and communication	49,460	34,770
Manufacturing	35,310	38,311
Wholesale, retail trade, hotels and restaurants	459	461
Education, health and others	23,635	22,317
Electricity, gas and water supply	1,262	1,228
Others	151,811	-
Total gross loans and advances	2,557,516	2,394,833
(vi) By Geographical Distribution		
Wilayah Persekutuan	1,929,795	1,628,618
Selangor	353,660	489,120
Johor	196,856	188,102
Sarawak	8,602	8,554
Pulau Pinang	21,264	19,970
Sabah	134	58
Terengganu	1,849	3,658
Perak	2,099	2,431
Kedah	3,553	3,888
Negeri Sembilan	3,819	4,218
Labuan	-	27,375
Other countries	35,885	18,841
Total gross loans and advances	2,557,516	2,394,833

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**Notes to the unaudited condensed interim financial statements
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13. Loans and advances (continued)

	The Group and the Bank	
	31-03-2026	31-12-2025
	RM'000	RM'000
(vii) By Maturity Structure		
Maturing within one year	2,418,463	2,262,760
One year to three years	82,261	91,224
Three years to five years	55,290	38,841
Over five years	1,502	2,008
Total gross loans and advances	2,557,516	2,394,833
(viii) Movements of impaired loans and advances		
At beginning of the financial period/year	-	25,118
Classified as impaired during the financial period	57	-
Reclassified as non-impaired during the financial period	-	-
Amount written-off	-	(25,118)
Amount recovered	-	-
Interest on credit impaired loans and advances	-	-
At end of the financial period/year	57	-
Gross impaired loans as a percentage of gross loans and advances	0.002%	0.00%
(ix) Impaired loans and advances analysed by economic purpose		
Purchase of securities	57	-
Others	-	-
Total impaired loans and advances	57	-
(x) Impaired loans and advances analysed by economic sector		
Household	57	-
Total impaired loans and advances	57	-
(xi) Impaired loans and advances by geographical distribution		
Wilayah Persekutuan	57	-
Total impaired loans and advances	57	-

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**Notes to the unaudited condensed interim financial statements
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13. Loans and advances (continued)

(xii) Movements in expected credit losses ("ECL") for loans and advances

The Group and the Bank 31-03-2026	12-month	Lifetime ECL	Lifetime ECL	Total
	ECL	not Credit	Credit	
	Stage 1	Stage 2	Stage 3	
	RM'000	RM'000	RM'000	RM'000
At beginning of the financial period	1,347	24	-	1,371
Transfer between stages due to change in credit risk:				
- Transfer to 12-month ECL (Stage 1)	10	(10)	-	-
- Transfer to Lifetime ECL not credit impaired (Stage 2)	(12)	12	-	-
- Transfer to Lifetime ECL credit impaired (Stage 3)	-	-	-	-
Total transfer between stages	(2)	2	-	-
Loans derecognised during the financial period (other than write-offs)	(1,780)	-	-	(1,780)
New loans originated or purchased	1,734	-	-	1,734
Changes due to change in credit risk	1,279	(17)	57	1,319
Changes due to change in model/risk parameters	-	-	-	-
Write-offs	-	-	-	-
Other adjustments:				
- Foreign exchange and other adjustments	(1)	-	-	(1)
At end of the financial period	2,577	9	57	2,643

The Group and the Bank 31-12-2025	12-month	Lifetime ECL	Lifetime ECL	Total
	ECL	not Credit	Credit	
	Stage 1	Stage 2	Stage 3	
	RM'000	RM'000	RM'000	RM'000
At beginning of the financial year	1,181	917	23,026	25,124
Transfer between stages due to change in credit risk:				
- Transfer to 12-month ECL (Stage 1)	88	(88)	-	-
- Transfer to Lifetime ECL not credit impaired (Stage 2)	(55)	55	-	-
- Transfer to Lifetime ECL credit impaired (Stage 3)	-	-	-	-
Total transfer between stages	33	(33)	-	-
Loans derecognised during the financial year (other than write-offs)	(503)	(649)	-	(1,152)
New loans originated or purchased	60	-	-	60
Changes due to change in credit risk	591	(211)	-	380
Write-offs	-	-	(23,026)	(23,026)
Other adjustments:				
- Foreign exchange and other adjustments	(15)	-	-	(15)
At end of the financial year	1,347	24	-	1,371

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13. Loans and advances (continued)

(xiii) Movements in the gross carrying amount of financial assets that contributed to changes in the expected credit losses ("ECL")

The Group and the Bank 31-03-2026	12-month	Lifetime ECL	Lifetime ECL	Total
	ECL	not Credit	Credit	
	Stage 1	Impaired	Impaired	
	RM'000	Stage 2	Stage 3	RM'000
		RM'000	RM'000	RM'000
At beginning of the financial period	2,391,174	3,659	-	2,394,833
Transfer between stages due to change in credit risk:				
- Transfer to 12-month ECL (Stage 1)	24,398	(24,398)	-	-
- Transfer to Lifetime ECL not credit impaired (Stage 2)	(24,155)	24,155	-	-
- Transfer to Lifetime ECL credit impaired (Stage 3)	(57)	-	57	-
Total transfer between stages	186	(243)	57	-
Loans derecognised during the financial period (other than write-offs)	(370,066)	-	-	(370,066)
New loans originated or purchased	643,344	3,896	-	647,240
Changes due to additional drawdown/(partial settlement)	(111,264)	(5,458)	-	(116,722)
Changes in interest accrual	2,036	(3)	-	2,033
Other adjustments				
- Foreign exchange and other adjustments	198	-	-	198
At end of the financial period	2,555,608	1,851	57	2,557,516

The Group and the Bank 31-12-2025	12-month	Lifetime ECL	Lifetime ECL	Total
	ECL	not Credit	Credit	
	Stage 1	Impaired	Impaired	
	RM'000	Stage 2	Stage 3	RM'000
		RM'000	RM'000	RM'000
At beginning of the financial year	2,160,093	82,181	25,118	2,267,392
Transfer between stages due to change in credit risk:				
- Transfer to 12-month ECL (Stage 1)	142,866	(142,866)	-	-
- Transfer to Lifetime ECL not credit impaired (Stage 2)	(109,181)	109,181	-	-
- Transfer to Lifetime ECL credit impaired (Stage 3)	-	-	-	-
Total transfer between stages	33,685	(33,685)	-	-
Loans derecognised during the financial year (other than write-offs)	(256,783)	(7,177)	-	(263,960)
New loans originated or purchased	1,025,387	-	-	1,025,387
Changes due to additional drawdown/(partial settlement)	(566,851)	(37,660)	-	(604,511)
Write-offs	-	-	(25,118)	(25,118)
Other adjustments				
- Foreign exchange and other adjustments	(4,357)	-	-	(4,357)
At end of the financial year	2,391,174	3,659	-	2,394,833

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**Notes to the unaudited condensed interim financial statements
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14. Amount due from clients and brokers

	The Group and the Bank	
	31-03-2026	31-12-2025
	RM'000	RM'000
Amount due from clients:		
- performing accounts	671,396	769,883
- impaired accounts (a)	128	114
Amount due from brokers	79,586	31,503
Amount due from Bursa Securities Clearing Sdn. Bhd.	234,217	-
	<u>985,327</u>	<u>801,500</u>
Less: expected credit losses	(349)	(274)
	<u>984,978</u>	<u>801,226</u>

(a) Movement of impaired amount due from clients

	The Group and the Bank	
	31-03-2026	31-12-2025
	RM'000	RM'000
At beginning of the financial period/year	114	151
Classified as impaired during the financial period/year	143	1,873
Amount recovered	(129)	(1,910)
At end of the financial period/year	<u>128</u>	<u>114</u>

(b) Movements in expected credit losses ("ECL") on amount due from clients and brokers

The Group and the Bank	Lifetime ECL not Credit Impaired	Lifetime ECL Credit Impaired	Total
31-03-2026	RM'000	RM'000	RM'000
At beginning of financial period	160	114	274
Allowance made	60	143	203
Amount written back	-	(129)	(129)
At end of financial period	<u>220</u>	<u>129</u>	<u>349</u>

The Group and the Bank	Lifetime ECL not Credit Impaired	Lifetime ECL Credit Impaired	Total
31-12-2025	RM'000	RM'000	RM'000
At beginning of the financial year	76	151	227
Allowance made	117	1,873	1,990
Amount written back	(33)	(1,910)	(1,943)
At end of the financial year	<u>160</u>	<u>114</u>	<u>274</u>

15. Other assets

	The Group		The Bank	
	31-03-2026	31-12-2025	31-03-2026	31-12-2025
	RM'000	RM'000	RM'000	RM'000
Other debtors and deposits	21,900	25,115	21,560	24,941
Prepayments	15,766	15,195	15,766	15,195
Cash collaterals pledged for derivatives transactions	6,173	14,503	6,173	14,503
Cash collaterals pledged for securities borrowing transactions	86,822	71,874	86,822	71,874
Equity margin with Bursa	21,547	11,517	21,547	11,517
Clearing guarantee fund	1,623	1,573	1,623	1,573
Clearing fund	3,201	3,179	3,201	3,179
Transferable membership	250	250	250	250
	<u>157,282</u>	<u>143,206</u>	<u>156,942</u>	<u>143,032</u>
Less: expected credit losses	(4,764)	(4,751)	(4,723)	(4,750)
	<u>152,518</u>	<u>138,455</u>	<u>152,219</u>	<u>138,282</u>

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15. Other assets (continued)

(a) Movements in credit impaired accounts

	The Group		The Bank	
	31-03-2026 RM'000	31-12-2025 RM'000	31-03-2026 RM'000	31-12-2025 RM'000
At beginning of the financial period/year	4,737	4,867	4,736	4,849
Additional during the period/year	246	478	206	418
Amount recovered	(185)	(608)	(184)	(531)
At end of the financial period/year	<u>4,797</u>	<u>4,737</u>	<u>4,758</u>	<u>4,736</u>

(b) Movements in expected credit losses ("ECL") on other assets

The Group 31-03-2026	Lifetime ECL not Credit Impaired RM'000	Lifetime ECL Credit Impaired RM'000	Total RM'000
At beginning of the financial period	36	4,715	4,751
Allowance made	7	246	253
Amount written back	(15)	(225)	(240)
At end of the financial period	<u>28</u>	<u>4,736</u>	<u>4,764</u>

The Group 31-12-2025	Lifetime ECL not Credit Impaired RM'000	Lifetime ECL Credit Impaired RM'000	Total RM'000
At beginning of the financial year	22	4,839	4,861
Allowance made	84	478	562
Amount written back	(70)	(602)	(672)
At end of the financial year	<u>36</u>	<u>4,715</u>	<u>4,751</u>

The Bank 31-03-2026	Lifetime ECL not Credit Impaired RM'000	Lifetime ECL Credit Impaired RM'000	Total RM'000
At beginning of the financial period	36	4,714	4,750
Allowance made	3	206	209
Amount written back	(12)	(224)	(236)
At end of the financial period	<u>27</u>	<u>4,696</u>	<u>4,723</u>

The Bank 31-12-2025	Lifetime ECL not Credit Impaired RM'000	Lifetime ECL Credit Impaired RM'000	Total RM'000
At beginning of the financial year	21	4,822	4,843
Allowance made	74	418	492
Amount written back	(59)	(526)	(585)
Amount written off	-	-	-
At end of the financial year	<u>36</u>	<u>4,714</u>	<u>4,750</u>

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16. Investment in subsidiaries

	The Bank	
	31-03-2026	31-12-2025
	RM'000	RM'000
Cost at beginning/end of the financial year	5,310	5,310
Addition	-	-
Disposal	-	-
At the end of the financial period/year	<u><u>5,310</u></u>	<u><u>5,310</u></u>
Less: Accumulated impairment losses		
At beginning of the financial year	3,516	3,516
Impaired during the financial period/year (a)	-	-
Disposal	-	-
At the end of the financial period/year	<u><u>3,516</u></u>	<u><u>3,516</u></u>
Net carrying value		
At the end of the financial period/year	<u><u>1,794</u></u>	<u><u>1,794</u></u>

(a) During the financial period, no impairment losses was recognised (31.12.2025: RM Nil) for investments in Affin Hwang Nominees (Asing) Sdn. Bhd., Affin Hwang Nominees (Tempatan) Sdn. Bhd., AHC Global Sdn. Bhd. and AHC Associates Sdn. Bhd.

(b) Details of entities that holds interest in Affin Hwang Trustee Berhad ("AHTB") are as follows:

	Percentage of equity held	
	31-03-2026	31-12-2025
	%	%
<u>Held by the Bank -</u>		
Affin Hwang Investment Bank Berhad	20	20
<u>Held by subsidiaries of the Bank -</u>		
Affin Hwang Nominees (Asing) Sdn. Bhd.	20	20
AHC Global Sdn. Bhd.	20	20
AHC Associates Sdn. Bhd.	20	20

At Group level, AHTB is deemed as a wholly-owned subsidiary of the Bank by virtue of its 100% effective equity interest in AHTB.

(c) During the financial period, there is a new investment in subsidiary in Bunga Biru Capital Sdn Bhd with share capital of RM2.00.

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17. Investment in an associate

	The Bank	
	31-03-2026 RM'000	31-12-2025 RM'000
Cost at beginning/end of the financial year	1,332	1,332
New investment during the financial period/year	60	-
Share of results of associate, net of tax	-	-
At the end of the financial period/year	1,392	1,332
Less: Accumulated impairment losses		
At beginning of the financial year	960	960
Impaired during the financial period/year (a)	-	-
At the end of the financial period/year	960	960
Net carrying value		
At the end of the financial period/year	432	372

(a) During the financial period, no impairment losses was recognised (31.12.2025: RM Nil) for investment in AHTB. Recoverable amount is tested annually or more frequently if events, or changes in circumstances indicate that impairment might be required. Management has assessed the recoverable amount of AHTB based on its VIU, calculated based on the cash flow projections derived from the financial budgets and business plans prepared by management that were updated to reflect the most recent market developments. The impairment test has indicated no impairment loss for the financial year period.

(b) Information about the associate:

The Group Name	Principal Activities	Issued and paid up share capital RM'000	Percentage of equity held	
			31-03-2026 %	31-12-2025 %
Pothos GP Sdn Bhd *	Portfolio management company	200	0%	0%

* AHIB holds RM60,000 redeemable preference shares in the company without voting rights, but deemed associated company pursuant to MFRS 128 Investments in Associates and Joint Ventures as AHIB has the right to appoint a director to the company.

The Bank Name	Principal Activities	Issued and paid up share capital RM'000	Percentage of equity held	
			31-03-2026 %	31-12-2025 %
Affin Hwang Trustee Berhad ("AHTB") #	Provision of trustee services	6,500	20%	20%

The associate company is deemed as a wholly-owned subsidiary of the Bank at Group level by virtue of the 20% shareholding by each of the subsidiary companies of the Bank as disclosed in Note 16 to the condensed interim financial statements.

18. Deposits from customers

	The Group and the Bank	
	31-03-2026 RM'000	31-12-2025 RM'000
(i) By Types of Deposits		
Fixed deposits	4,694,769	4,056,535
Other deposits	26,638	25,717
	4,721,407	4,082,252
(ii) By Maturity Structure		
Due within six months	4,721,407	2,013,157
Six months to one year	-	2,069,095
	4,721,407	4,082,252
(iii) By Types of Customers		
Domestic non-banking financial institutions	3,582,033	2,881,549
Business enterprises	1,088,466	1,148,452
Government and statutory bodies	36,009	32,901
Foreign entities	8,368	8,299
Other entities	6,531	11,051
	4,721,407	4,082,252

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19. Deposits and placements of banks and other financial institutions

	The Group and the Bank	
	31-03-2026	31-12-2025
	RM'000	RM'000
(i) By Types of Deposits		
Negotiable instruments of deposits	556,688	554,345
Other deposits	1,719,285	2,414,430
	<u>2,275,973</u>	<u>2,968,775</u>
(ii) By Maturity Structure		
Due within six months	1,719,285	2,414,430
One year to three years	556,688	554,345
	<u>2,275,973</u>	<u>2,968,775</u>
(iii) By Types of Customers		
Licensed banks	1,985,001	2,518,336
Licensed investment banks	290,972	450,439
	<u>2,275,973</u>	<u>2,968,775</u>

20. Amount due to clients and brokers

	The Group and the Bank	
	31-03-2026	31-12-2025
	RM'000	RM'000
Amount due to clients	523,700	196,335
Amount due to brokers	284,169	196,609
Amount due to Bursa Securities Clearing Sdn. Bhd.	-	264,171
	<u>807,869</u>	<u>657,115</u>

Trade payables include amount payable under outstanding contracts from the stock and share broking activities. The credit terms of amounts due to creditors range from 1 to 30 days (2025: 1 to 30 days).

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21. Other liabilities

	The Group		The Bank	
	31-03-2026 RM'000	31-12-2025 RM'000	31-03-2026 RM'000	31-12-2025 RM'000
Commissioned dealer's representative trust balances	61,341	60,789	61,341	60,789
Amounts payable to commissioned and salaried dealer's representatives	35,489	38,665	35,489	38,665
Accrued employee benefit	12,475	29,512	12,346	29,308
Securities borrowing	173,261	126,957	173,261	126,957
Other creditors and accruals	94,088	67,231	73,708	63,130
Collaterals pledged for derivatives transactions	8,333	1,059	8,333	1,059
	<u>384,987</u>	<u>324,213</u>	<u>364,478</u>	<u>319,908</u>
Add: expected credit losses - loans commitments and financial guarantees	34	873	34	873
	<u>385,021</u>	<u>325,086</u>	<u>364,512</u>	<u>320,781</u>

Movements in expected credit losses ("ECL") on loans commitments and financial guarantees are as follows:

The Group and the Bank 31-03-2026	12-month ECL Stage 1 RM'000	Lifetime ECL not Credit Impaired Stage 2 RM'000	Lifetime ECL Credit Impaired Stage 3 RM'000	Total RM'000
	At beginning of the financial year	873	-	-
Changes due to change in credit risk:				
- Transfer to 12-month ECL (Stage 1)	-	-	-	-
- Transfer to Lifetime ECL not credit impaired (Stage 2)	-	-	-	-
- Transfer to Lifetime ECL credit impaired (Stage 3)	-	-	-	-
Total transfer between stages	-	-	-	-
New loan commitments/financial guarantees issued	-	-	-	-
Changes due to change in credit risk	(839)	-	-	(839)
At end of the financial period	<u>34</u>	<u>-</u>	<u>-</u>	<u>34</u>

The Group and the Bank 31-12-2025	12-month ECL Stage 1 RM'000	Lifetime ECL not Credit Impaired Stage 2 RM'000	Lifetime ECL Credit Impaired Stage 3 RM'000	Total RM'000
	At beginning of the financial year	50	-	-
Changes due to change in credit risk:				
- Transfer to 12-month ECL (Stage 1)	-	-	-	-
- Transfer to Lifetime ECL not credit impaired (Stage 2)	-	-	-	-
- Transfer to Lifetime ECL credit impaired (Stage 3)	-	-	-	-
Total transfer between stages	-	-	-	-
New loan commitments/financial guarantees issued	42	-	-	42
Changes due to change in credit risk	781	-	-	781
At end of the financial year	<u>873</u>	<u>-</u>	<u>-</u>	<u>873</u>

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22. Reserves

	The Group		The Bank	
	31-03-2026 RM'000	31-12-2025 RM'000	31-03-2026 RM'000	31-12-2025 RM'000
FVOCI revaluation reserves (a)	(33,848)	(3,363)	(33,848)	(3,363)
Regulatory reserves (b)	57,814	55,087	57,814	55,087
	23,966	51,724	23,966	51,724
Retained profits	462,787	431,370	463,493	432,066
	486,753	483,094	487,459	483,790

(a) The FVOCI revaluation reserves, net of deferred tax represent the unrealised gains or losses arising from a change in the fair value of investments classified as financial investments at FVOCI, as well as the expected credit loss allowance for financial investments at FVOCI. The gains or losses are transferred to the income statement upon disposal or when the securities becomes impaired.

(b) Pursuant to BNM Financial Reporting policy dated 29 April 2022, the Group and the Bank shall maintain, in aggregate, loss allowance for non-credit-impaired exposures and regulatory reserves of no less than 1% of all credit exposures, net of loss allowance for credit-impaired exposures.

23. Interest income

	The Group			
	Individual Quarter		Cumulative Quarter	
	Current	Preceding Year	Current	Preceding Year
	Financial	Corresponding	Financial	Corresponding
Period Ended	Period Ended	Period-to-date	Period-to-date	
31-03-2026	31-03-2025	31-03-2026	31-03-2025	
RM'000	RM'000	RM'000	RM'000	
Loans and advances	38,039	34,408	38,039	34,408
Money at call and deposit placements with financial institutions	7,563	6,041	7,563	6,041
Financial investments at FVOCI	35,101	36,364	35,101	36,364
Financial investments at amortised cost	11,343	11,967	11,343	11,967
Others	3,876	1,753	3,876	1,753
	95,922	90,533	95,922	90,533
of which:				
Interest income earned on impaired loans and advances	-	301	-	301

	The Bank			
	Individual Quarter		Cumulative Quarter	
	Current	Preceding Year	Current	Preceding Year
	Financial	Corresponding	Financial	Corresponding
Period Ended	Period Ended	Period-to-date	Period-to-date	
31-03-2026	31-03-2025	31-03-2026	31-03-2025	
RM'000	RM'000	RM'000	RM'000	
Loans and advances	38,039	34,408	38,039	34,408
Money at call and deposit placements with financial institutions	7,543	6,033	7,543	6,033
Financial investments at FVOCI	35,101	36,364	35,101	36,364
Financial investments at amortised cost	11,343	11,967	11,343	11,967
Others	3,876	1,753	3,876	1,753
	95,902	90,525	95,902	90,525
of which:				
Interest income earned on impaired loans and advances	-	301	-	301

24. Interest expense

	The Group			
	Individual Quarter		Cumulative Quarter	
	Current	Preceding Year	Current	Preceding Year
	Financial	Corresponding	Financial	Corresponding
Period Ended	Period Ended	Period-to-date	Period-to-date	
31-03-2026	31-03-2025	31-03-2026	31-03-2025	
RM'000	RM'000	RM'000	RM'000	
Deposits from customers	50,177	51,641	50,177	51,641
Deposits and placements of banks and other financial institutions	18,136	13,402	18,136	13,402
Deposits on obligations on securities sold under repurchase agreements	-	2,375	-	2,375
Lease liabilities	38	103	38	103
Others	2,030	2,532	2,030	2,532
	70,381	70,053	70,381	70,053

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24. Interest expense (continued)

	The Bank			
	Individual Quarter		Cumulative Quarter	
	Current	Preceding Year	Current	Preceding Year
	Financial	Corresponding	Financial	Corresponding
	Period Ended	Period Ended	Period-to-date	Period-to-date
	31-03-2026	31-03-2025	31-03-2026	31-03-2025
	RM'000	RM'000	RM'000	RM'000
Deposits from customers	50,177	51,641	50,177	51,641
Deposits and placements of banks and other financial institutions	18,136	13,402	18,136	13,402
Obligations on securities sold under repurchase agreements	-	2,375	-	2,375
Lease liabilities	38	103	38	103
Others	2,030	2,532	2,030	2,532
	70,381	70,053	70,381	70,053

25. Net fee and commission income

	The Group			
	Individual Quarter		Cumulative Quarter	
	Current	Preceding Year	Current	Preceding Year
	Financial	Corresponding	Financial	Corresponding
	Period Ended	Period Ended	Period-to-date	Period-to-date
	31-03-2026	31-03-2025	31-03-2026	31-03-2025
	RM'000	RM'000	RM'000	RM'000
(a) Fee and commission Income				
Gross brokerage income	31,254	22,684	31,254	22,684
Corporate advisory fees	1,097	928	1,097	928
Loans related fees	7,604	5,541	7,604	5,541
Underwriting commissions	769	-	769	-
Arrangement fees	262	565	262	565
Placement fees	3,501	590	3,501	590
Discretionary financing fee income	3,319	858	3,319	858
Securities borrowing and lending transaction income	3,866	3,603	3,866	3,603
Others	1,582	1,360	1,582	1,360
	53,254	36,129	53,254	36,129
(b) Fee and commission expense				
Brokerage expenses	(5,975)	(5,264)	(5,975)	(5,264)
Securities borrowing and lending transaction expenses	(2,584)	(2,370)	(2,584)	(2,370)
Net fee and commission income	44,695	28,495	44,695	28,495

	The Bank			
	Individual Quarter		Cumulative Quarter	
	Current	Preceding Year	Current	Preceding Year
	Financial	Corresponding	Financial	Corresponding
	Period Ended	Period Ended	Period-to-date	Period-to-date
	31-03-2026	31-03-2025	31-03-2026	31-03-2025
	RM'000	RM'000	RM'000	RM'000
(a) Fee and commission Income				
Gross brokerage income	31,254	22,684	31,254	22,684
Corporate advisory fees	1,097	928	1,097	928
Loans related fees	7,604	5,541	7,604	5,541
Underwriting commissions	769	-	769	-
Arrangement fees	262	565	262	565
Placement fees	3,501	590	3,501	590
Discretionary financing fee income	3,319	858	3,319	858
Securities borrowing and lending transaction income	3,866	3,603	3,866	3,603
Others	1,327	1,191	1,327	1,191
	52,999	35,960	52,999	35,960
(b) Fee and commission expense				
Brokerage expenses	(5,974)	(5,264)	(5,974)	(5,264)
Securities borrowing and lending transaction expenses	(2,584)	(2,370)	(2,584)	(2,370)
Net fee and commission income	44,441	28,326	44,441	28,326

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26. Net gains and losses on financial instruments

	The Group			
	Individual Quarter		Cumulative Quarter	
	Current	Preceding Year	Current	Preceding Year
	Financial	Corresponding	Financial	Corresponding
	Period Ended	Period Ended	Period-to-date	Period-to-date
	31-03-2026	31-03-2025	31-03-2026	31-03-2025
	RM'000	RM'000	RM'000	RM'000
Gains/(Losses) arising on financial assets at FVTPL				
- net gains on disposal	3,047	22,993	3,047	22,993
- unrealised losses	(3,050)	(13,241)	(3,050)	(13,241)
- gross dividend income	176	159	176	159
- interest income	6,883	6,171	6,883	6,171
Gains/(Losses) on derivative instruments				
- net gains on disposal	5,479	8,850	5,479	8,850
- unrealised gains	28,900	7,549	28,900	7,549
- interest income	1,239	5,268	1,239	5,268
- interest expense	(2,494)	(4,367)	(2,494)	(4,367)
Gains/(Losses) arising on financial investments at FVOCI				
- net gains on disposal	3,600	4,275	3,600	4,275
	<u>43,780</u>	<u>37,657</u>	<u>43,780</u>	<u>37,657</u>

	The Bank			
	Individual Quarter		Cumulative Quarter	
	Current	Preceding Year	Current	Preceding Year
	Financial	Corresponding	Financial	Corresponding
	Period Ended	Period Ended	Period-to-date	Period-to-date
	31-03-2026	31-03-2025	31-03-2026	31-03-2025
	RM'000	RM'000	RM'000	RM'000
Gains/(Losses) arising on financial assets at FVTPL				
- net gains on disposal	3,047	22,993	3,047	22,993
- unrealised losses	(3,050)	(13,242)	(3,050)	(13,242)
- gross dividend income	176	159	176	159
- interest income	6,873	6,160	6,873	6,160
Gains/(Losses) on derivative instruments				
- net gains on disposal	5,479	8,850	5,479	8,850
- unrealised gains	28,900	7,549	28,900	7,549
- interest income	1,239	5,268	1,239	5,268
- interest expense	(2,494)	(4,367)	(2,494)	(4,367)
Gains/(Losses) arising on financial investments at FVOCI				
- net gains on disposal	3,600	4,275	3,600	4,275
	<u>43,770</u>	<u>37,645</u>	<u>43,770</u>	<u>37,645</u>

27. Other operating loss

	The Group			
	Individual Quarter		Cumulative Quarter	
	Current	Preceding Year	Current	Preceding Year
	Financial	Corresponding	Financial	Corresponding
	Period Ended	Period Ended	Period-to-date	Period-to-date
	31-03-2026	31-03-2025	31-03-2026	31-03-2025
	RM'000	RM'000	RM'000	RM'000
Foreign exchange gains/(losses)				
- realised	(31,848)	31,096	(31,848)	31,096
- unrealised	13,461	(41,054)	13,461	(41,054)
Others	(282)	(105)	(282)	(105)
	<u>(18,669)</u>	<u>(10,063)</u>	<u>(18,669)</u>	<u>(10,063)</u>

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27. Other operating loss (continued)

	The Bank			
	Individual Quarter		Cumulative Quarter	
	Current	Preceding Year	Current	Preceding Year
	Financial	Corresponding	Financial	Corresponding
	Period Ended	Period Ended	Period-to-date	Period-to-date
	31-03-2026	31-03-2025	31-03-2026	31-03-2025
	RM'000	RM'000	RM'000	RM'000
Foreign exchange (losses)/gains				
- realised	(31,848)	31,096	(31,848)	31,096
- unrealised	13,461	(41,054)	13,461	(41,054)
Others	(289)	(113)	(289)	(113)
	<u>(18,676)</u>	<u>(10,071)</u>	<u>(18,676)</u>	<u>(10,071)</u>

28. Other operating expenses

	The Group			
	Individual Quarter		Cumulative Quarter	
	Current	Preceding Year	Current	Preceding Year
	Financial	Corresponding	Financial	Corresponding
	Period Ended	Period Ended	Period-to-date	Period-to-date
	31-03-2026	31-03-2025	31-03-2026	31-03-2025
	RM'000	RM'000	RM'000	RM'000
Personnel costs				
Salaries, allowances and bonuses	16,749	17,475	16,749	17,475
Defined contribution plan	2,770	2,172	2,770	2,172
Other personnel costs	(1,215)	2,662	(1,215)	2,662
	<u>18,304</u>	<u>22,309</u>	<u>18,304</u>	<u>22,309</u>
Marketing expenses				
Business promotion and advertisement	133	150	133	150
Brokerage related	79	110	79	110
Entertainment	262	209	262	209
Travelling and accommodation	226	297	226	297
	<u>700</u>	<u>766</u>	<u>700</u>	<u>766</u>
Establishment cost				
Repair and maintenance	958	1,555	958	1,555
Rental of premises and equipment	1,998	383	1,998	383
Depreciation of ROU assets	1,233	2,256	1,233	2,256
Depreciation of property and equipment	512	528	512	528
Electricity, water and sewerage	186	277	186	277
Insurance and indemnities	42	9	42	9
Amortisation of intangible assets	168	187	168	187
	<u>5,097</u>	<u>5,195</u>	<u>5,097</u>	<u>5,195</u>
Administration and general expenses				
Subscription fees	4,716	4,445	4,716	4,445
Telecommunication expenses	1,666	1,841	1,666	1,841
Professional fees	1,386	2,180	1,386	2,180
Directors' remuneration	516	581	516	581
Auditors' remuneration	515	389	515	389
Management fees	14,964	13,760	14,964	13,760
Others	2,026	1,175	2,026	1,175
	<u>25,789</u>	<u>24,371</u>	<u>25,789</u>	<u>24,371</u>
Total other operating expenses	<u>49,890</u>	<u>52,641</u>	<u>49,890</u>	<u>52,641</u>

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28. Other operating expenses (continued)

	The Bank			
	Individual Quarter		Cumulative Quarter	
	Current	Preceding Year	Current	Preceding Year
	Financial	Corresponding	Financial	Corresponding
Period Ended	Period Ended	Period-to-date	Period-to-date	
31-03-2026	31-03-2025	31-03-2026	31-03-2025	
RM'000	RM'000	RM'000	RM'000	
Personnel costs				
Salaries, allowances and bonuses	16,581	17,071	16,581	17,071
Defined contribution plan	2,729	2,120	2,729	2,120
Other personnel costs	(1,232)	2,628	(1,232)	2,628
	<u>18,078</u>	<u>21,819</u>	<u>18,078</u>	<u>21,819</u>
Marketing expenses				
Business promotion and advertisement	133	150	133	150
Brokerage related	74	75	74	75
Entertainment	262	209	262	209
Travelling and accomodation	223	297	223	297
	<u>692</u>	<u>731</u>	<u>692</u>	<u>731</u>
Establishment cost				
Repair and maintenance	958	1,555	958	1,555
Rental of premises and equipment	1,998	383	1,998	383
Depreciation of ROU assets	1,233	2,256	1,233	2,256
Depreciation of property and equipment	512	527	512	527
Electricity, water and sewerage	186	277	186	277
Insurance and indemnities	42	9	42	9
Amortisation of intangible assets	168	187	168	187
	<u>5,097</u>	<u>5,194</u>	<u>5,097</u>	<u>5,194</u>
Administration and general expenses				
Subscription fees	4,706	4,438	4,706	4,438
Telecommunication expenses	1,666	1,841	1,666	1,841
Professional fees	1,386	2,167	1,386	2,167
Directors' remuneration	516	581	516	581
Auditors' remuneration	507	381	507	381
Management fees	14,964	13,760	14,964	13,760
Others	2,026	1,171	2,026	1,171
	<u>25,771</u>	<u>24,339</u>	<u>25,771</u>	<u>24,339</u>
Total other operating expenses	<u>49,638</u>	<u>52,083</u>	<u>49,638</u>	<u>52,083</u>

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29. Allowances for credit impairment losses on financial assets

	The Group			
	Individual Quarter		Cumulative Quarter	
	Current	Preceding Year	Current	Preceding Year
	Financial	Corresponding	Financial	Corresponding
	Period Ended	Period Ended	Period-To-Date	Period-To-Date
	31-03-2026	31-03-2025	31-03-2026	31-03-2025
	RM'000	RM'000	RM'000	RM'000
Expected credit losses (made)/written-back on:				
- loans and advances	(1,273)	(250)	(1,273)	(250)
- amount due from clients and brokers	(75)	(1,630)	(75)	(1,630)
- financial investments	104	37	104	37
- other assets	(14)	75	(14)	75
- loans commitments and financial guarantees	839	2	839	2
Bad debts recovered	3	-	3	-
Fees / Bad debts written off	(50)	(2,090)	(50)	(2,090)
	<u>(466)</u>	<u>(3,856)</u>	<u>(466)</u>	<u>(3,856)</u>

	The Bank			
	Individual Quarter		Cumulative Quarter	
	Current	Preceding Year	Current	Preceding Year
	Financial	Corresponding	Financial	Corresponding
	Period Ended	Period Ended	Period-To-Date	Period-To-Date
	31-03-2026	31-03-2025	31-03-2026	31-03-2025
	RM'000	RM'000	RM'000	RM'000
Expected credit losses (made)/written-back on:				
- loans and advances	(1,273)	(250)	(1,273)	(250)
- amount due from clients and brokers	(75)	(1,630)	(75)	(1,630)
- financial investments	104	37	104	37
- other assets	26	73	26	73
- loans commitments and financial guarantees	839	2	839	2
Bad debts recovered	3	-	3	-
Fees / Bad debts written off	(50)	(2,090)	(50)	(2,090)
	<u>(426)</u>	<u>(3,858)</u>	<u>(426)</u>	<u>(3,858)</u>

30. Capital adequacy

The total capital and capital adequacy ratios of the Group and the Bank are computed in accordance with Bank Negara Malaysia's Capital Adequacy Framework (Capital Components) updated on 14 June 2024. The Group and the Bank are currently adopting Standardised Approach for Credit Risk and Market Risk and the Basic Indicator Approach for Operational Risk.

In line with Capital Adequacy Framework (Capital Components) Policy, the minimum capital adequacy requirement for Common Equity Tier 1 Capital Ratio ("CET 1") and Tier 1 Capital Ratio are 7.0% (2025: 7.0%) and 8.5% (2025: 8.5%) respectively for the financial year ended 31 December 2026. The minimum regulatory Total Capital Ratio remains at 10.5% (2025: 10.5%).

The Group's and the Bank's objectives when managing capital are:

- To comply with the capital requirements set by the regulators of the banking markets where the entities within the Group and the Bank operates;
- To safeguard the Group's and the Bank's ability to continue as a going concern so that it can continue to provide returns for shareholders and benefits for other stakeholders; and
- To maintain a strong capital base to support the development of its business.

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30. Capital adequacy (continued)

The table below summarises the composition of regulatory capital and the ratios of the Group and of the Bank:

	The Group		The Bank	
	31-03-2026 RM'000	31-12-2025 RM'000	31-03-2026 RM'000	31-12-2025 RM'000
Basel III				
Common Equity Tier (CET) 1 Capital:				
Share capital	999,800	999,800	999,800	999,800
Other reserves	55,087	55,087	55,087	55,087
Retained profits	431,370	431,370	432,066	432,066
Unrealised loss on FVOCI instruments	(33,848)	(3,363)	(33,848)	(3,363)
	1,452,409	1,482,894	1,453,105	1,483,590
Less: Regulatory adjustments				
Goodwill and other intangible assets	(306,804)	(306,995)	(306,804)	(306,995)
Investment in subsidiaries/associates	(60)	-	(2,226)	(2,166)
Regulatory reserves	(57,814)	(55,087)	(57,814)	(55,087)
Deferred tax assets	(30,297)	(37,596)	(30,297)	(37,596)
Total CET 1 capital/Total Tier 1 Capital (a)	1,057,434	1,083,216	1,055,964	1,081,746
Tier 2 capital				
Qualifying loss provisions #	26,753	23,234	26,693	23,212
Total Tier 2 capital (b)	26,753	23,234	26,693	23,212
Total Capital (a) + (b)	1,084,187	1,106,450	1,082,657	1,104,958

Qualifying loss provisions are restricted to allowances on unimpaired portion of the loans and advances.

	The Group		The Bank	
	31-03-2026 RM'000	31-12-2025 RM'000	31-03-2026 RM'000	31-12-2025 RM'000
Breakdown of risk-weighted assets in the various categories of risk-weights:				
Credit risk	2,140,382	1,858,823	2,135,513	1,856,994
Market risk	610,679	550,666	610,679	550,666
Operational risk	516,479	473,450	514,426	471,398
Total Risk-Weighted Assets	3,267,540	2,882,939	3,260,618	2,879,058
Capital Ratios:				
CET 1 capital ratio	32.362%	37.573%	32.385%	37.573%
Tier 1 capital ratio	32.362%	37.573%	32.385%	37.573%
Total capital ratio	33.181%	38.379%	33.204%	38.379%

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31. Commitments and contingencies

	The Group and The Bank	
	31-03-2026	31-12-2025
	Principal amount	Principal amount
	RM'000	RM'000
Transaction related contingent items	64,606	64,606
Obligations under underwriting agreement	19,313	8,249
Irrevocable commitments to extend credit:		
- less than one year	271,984	285,275
- more than one year	60,941	45,885
Interest rate related contracts:		
- less than one year	630,000	700,000
- one year to less than five years	3,062,530	2,947,000
Foreign exchange related contracts:		
- less than one year	1,334,164	1,826,138
- one year to less than five years	13,801	75,576
Equity related contracts:		
- less than one year	143,005	116,128
Share margin financing	2,526,877	2,314,634
Total	<u>8,127,222</u>	<u>8,383,491</u>

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32. Fair value measurements

The following table presents assets and liabilities measured at fair value and classified by level of the following fair value measurement hierarchy:

- (a) Level 1 - Quoted prices (unadjusted) in active markets for identical assets and liabilities.
 (b) Level 2 - Quoted prices for identical or similar instruments in markets that are not active and model-derived valuations in which inputs other than prices included within level 1 that are observable for the asset or liability, either directly or indirectly.
 (c) Level 3 - Valuations derived from valuation techniques in which one or more significant inputs are not based on observable market data.

The Group 31-03-2026	Level 1 RM'000	Level 2 RM'000	Level 3 RM'000	Total RM'000
Assets				
Financial assets at FVTPL				
- Money market instruments	-	68,646	-	68,646
- Corporate bonds or sukuk	-	10,543	-	10,543
- Shares, warrants and unit trusts	116,228	-	-	116,228
Financial investments at FVOCI				
- Money market instruments	-	1,931,676	-	1,931,676
- Corporate bonds or sukuk	-	1,698,016	-	1,698,016
- Shares	-	-	27,454	27,454
Derivative financial assets	-	35,367	-	35,367
Total	116,228	3,744,248	27,454	3,887,930
Liabilities				
Derivative financial liabilities	-	45,596	-	45,596
Total	-	45,596	-	45,596

The Group 31-12-2025	Level 1 RM'000	Level 2 RM'000	Level 3 RM'000	Total RM'000
Assets				
Financial assets at FVTPL				
- Money market instruments	-	231,539	-	231,539
- Corporate bonds or sukuk	-	11,060	-	11,060
- Shares, warrants and unit trusts	81,667	-	-	81,667
Financial investments at FVOCI				
- Money market instruments	-	2,040,609	-	2,040,609
- Corporate bonds or sukuk	-	1,658,283	-	1,658,283
- Shares	-	-	27,454	27,454
Derivative financial assets	-	20,499	-	20,499
Total	81,667	3,961,990	27,454	4,071,111
Liabilities				
Derivative financial liabilities	-	47,914	-	47,914
Total	-	47,914	-	47,914

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32. Fair value measurements (continued)

The following table presents assets and liabilities measured at fair value and classified by level of the following fair value measurement hierarchy (continued):

The Bank 31-03-2026	Level 1 RM'000	Level 2 RM'000	Level 3 RM'000	Total RM'000
Assets				
Financial assets at FVTPL				
- Money market instruments	-	68,646	-	68,646
- Corporate bonds or sukuk	-	10,543	-	10,543
- Shares, warrants and unit trusts	115,370	-	-	115,370
Financial investments at FVOCI				
- Money market instruments	-	1,931,676	-	1,931,676
- Corporate bonds or sukuk	-	1,698,016	-	1,698,016
- Shares	-	-	27,454	27,454
Derivative financial assets	-	35,367	-	35,367
Total	115,370	3,744,248	27,454	3,887,072
Liabilities				
Derivative financial liabilities	-	45,596	-	45,596
Total	-	45,596	-	45,596
The Bank 31-12-2025	Level 1 RM'000	Level 2 RM'000	Level 3 RM'000	Total RM'000
Assets				
Financial assets at FVTPL				
- Money market instruments	-	231,539	-	231,539
- Corporate bonds or sukuk	-	11,060	-	11,060
- Shares, warrants and unit trusts	80,319	-	-	80,319
Financial investments at FVOCI				
- Money market instruments	-	2,040,609	-	2,040,609
- Corporate bonds or sukuk	-	1,658,283	-	1,658,283
- Shares	-	-	27,454	27,454
Derivative financial assets	-	20,499	-	20,499
Total	80,319	3,961,990	27,454	4,069,763
Liabilities				
Derivative financial liabilities	-	47,914	-	47,914
Total	-	47,914	-	47,914

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32. Fair value measurements (continued)

Financial instruments are classified as Level 1 if their value is observable in an active market. Such instruments are valued by reference to unadjusted quoted prices for identical assets or liabilities in active markets where the quoted prices is readily available, and the price represents actual and regularly occurring market transactions. An active market is one in which transactions occur with sufficient volume and frequency to provide pricing information on an on-going basis. These would include actively traded listed equities and actively exchange-traded derivatives.

Where fair value is determined using unquoted market prices in less active markets or quoted prices for similar assets and liabilities, such instruments are generally classified as Level 2. In cases where quoted prices are generally not available, the Group and the Bank then determine fair value based upon valuation techniques that use as inputs, market parameters including but not limited to yield curves, volatilities and foreign exchange rates. The majority of valuation techniques employ only observable market data and so reliability of the fair value measurement is high.

Financial instruments are classified as Level 3 if their valuation incorporates significant inputs that are not based on observable market data (unobservable inputs). Such inputs are generally determined based on observable inputs of a similar nature, historical observations on the level of the input or other analytical techniques.

This category includes unquoted shares held for socio economic reasons. Fair values for shares held for socio economic reasons are based on the net tangible assets of the affected companies. The Group's and the Bank's exposure to financial instruments classified as Level 3 comprised a small number of financial instruments which constitute an insignificant component of the Group's and the Bank's portfolio of financial instruments. Hence, changing one or more of the inputs to reasonable alternative assumptions would not change the value significantly for the financial assets in Level 3 of the fair value hierarchy.

The Group and the Bank recognise transfers between levels of the fair value hierarchy at the end of the reporting period during which the transfer has occurred. Transfers between fair value hierarchy primarily due to change in the level of trading activity, change in observable market activity related to an input, reassessment of available pricing information and change in the significance of the unobservable input. There were no transfers between Level 1, 2 and 3 of the fair value hierarchy during the financial period (2025: Nil).

The following table present the changes in Level 3 instruments for the financial period/year ended:

	The Group and The Bank	
	31-03-2026	31-12-2025
	RM'000	RM'000
Opening	27,454	26,188
FVOCI revaluation reserves	-	1,266
Closing	27,454	27,454

Effect of changes in significant unobservable assumptions to reasonably possible alternatives

As at end of the current reporting date and last financial year ended 31 December 2025, financial instruments measured with valuation techniques using significant unobservable inputs (Level 3) are unquoted shares held for socio economic purpose.

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33. Segment analysis

The segment analysis by activity for the individual quarter ended 31 March 2026 and 31 March 2025 are as follows:

The Group 31-03-2026	Securities RM'000	Investment Banking Advisory RM'000	Treasury and Markets RM'000	Others RM'000	Elimination RM'000	Group RM'000
Net interest income						
External income/(expense)	40,222	4,129	(18,817)	7	-	25,541
Intersegment (expense)/income	(17,107)	(1,787)	18,990	(96)	-	-
Total net interest income/(expense)	23,115	2,342	173	(89)	-	25,541
Net non-interest income	43,670	8,164	17,740	232	-	69,806
Total segment net income	66,785	10,506	17,913	143	-	95,347
Operating expenses	(34,664)	(8,790)	(5,699)	(737)	-	(49,890)
of which:						
Depreciation of property and equipment	(416)	(64)	(32)	-	-	(512)
Depreciation of right-of-use assets	(1,212)	(12)	(9)	-	-	(1,233)
Amortisation of intangible assets	(108)	(9)	(51)	-	-	(168)
Writeback /(Allowances for) credit impairment losses on financial instruments	175	(709)	108	(40)	-	(466)
Profit before zakat and taxation	32,296	1,007	12,322	(634)	-	44,991
Zakat	-	-	-	-	-	-
Profit before taxation	32,296	1,007	12,322	(634)	-	44,991
Taxation						(10,847)
Net profit for the current individual and cumulative quarter						34,144
Assets						
Segment assets	3,828,498	430,951	5,329,827	55,850	-	9,645,126
Unallocated assets						117,612
Total segment assets						9,762,738
Liabilities						
Segment liabilities	3,283,677	369,624	4,571,357	51,520	-	8,276,178
Unallocated liabilities						7
Total segment liabilities						8,276,185
Other information						
Capital expenditure	85	6	169	-	-	260

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33. Segment analysis (continued)

The segment analysis by activity for the individual quarter ended 31 March 2026 and 31 March 2025 are as follows: (continued)

The Group 31-03-2025	Securities RM'000	Investment Banking Advisory RM'000	Treasury and Markets RM'000	Others RM'000	Elimination RM'000	Group RM'000
Net interest income						
External income/(expense)	30,947	3,067	(13,519)	(15)	-	20,480
Intersegment (expense)/income	(16,787)	(1,211)	17,998	-	-	-
Total net interest income/(expense)	14,160	1,856	4,479	(15)	-	20,480
Net non-interest income	25,332	3,992	26,565	200	-	56,089
Total segment net income	39,492	5,848	31,044	185	-	76,569
Operating expenses	(28,050)	(6,621)	(1,813)	(16,157)	-	(52,641)
of which:						
Depreciation of property and equipment	(377)	(12)	(10)	(129)	-	(528)
Depreciation of right-of-use assets	(1,590)	(238)	(11)	(417)	-	(2,256)
Amortisation of intangible assets	(94)	(7)	(46)	(40)	-	(187)
Writeback/(Allowances for) credit impairment losses on financial instruments	(2,130)	(1,773)	45	2	-	(3,856)
Profit before zakat and taxation	9,312	(2,546)	29,276	(15,970)	-	20,072
Zakat	-	-	-	-	-	-
Profit before taxation	9,312	(2,546)	29,276	(15,970)	-	20,072
Taxation	-	-	-	-	-	(4,896)
Net profit for the preceding individual and cumulative quarter						15,176
Assets						
Segment assets	2,847,814	398,367	5,478,110	370,397	-	9,094,688
Unallocated assets						188,194
Total segment assets						9,282,882
Liabilities						
Segment liabilities	2,438,605	341,125	4,690,950	319,302	-	7,789,982
Unallocated liabilities						1
Total segment liabilities						7,789,983
Other information						
Capital expenditure	53	1	-	42	-	96