

# Affin Hwang Investment Bank Berhad

(Incorporated in Malaysia)

## Condensed Interim Financial Statements

### Unaudited Statements of Financial Position

#### as at 30 September 2025

		The Group		The Bank	
		As at 30-09-2025 RM'000	As at 31-12-2024 RM'000	As at 30-09-2025 RM'000	As at 31-12-2024 RM'000
	Note				
<b>ASSETS</b>					
Cash and short-term funds		1,243,899	317,360	1,223,967	309,257
Financial assets at fair value through profit or loss ("FVTPL")	12	128,123	163,051	126,785	161,752
Financial investments at fair value through other comprehensive income ("FVOCI")	12	3,435,604	4,030,805	3,435,604	4,030,805
Financial investments at amortised cost	12	1,097,257	1,056,332	1,097,257	1,056,332
Loans and advances	13	2,228,880	2,242,268	2,228,880	2,242,268
Amount due from clients & brokers	14	510,490	512,673	510,490	512,673
Derivative financial assets		20,014	35,600	20,014	35,600
Other assets	15	145,534	121,079	145,306	120,744
Statutory deposits with Bank Negara Malaysia		51,752	118,530	51,650	118,430
Amount due from subsidiaries		-	-	392	472
Investment in subsidiaries	16	-	-	1,794	1,794
Investment in an associate	17	-	-	372	372
Tax recoverable		31,534	19,773	31,519	19,757
Deferred tax assets		25,159	32,110	25,159	32,110
Property and equipment		11,860	11,378	11,859	11,375
Intangible assets		307,906	308,192	307,906	308,192
Right-of-use ("ROU") assets		7,389	12,975	7,389	12,975
<b>TOTAL ASSETS</b>		<b>9,245,401</b>	<b>8,982,126</b>	<b>9,226,343</b>	<b>8,974,908</b>
<b>LIABILITIES AND EQUITY</b>					
Deposits from customers	18	4,544,443	3,890,577	4,544,443	3,890,577
Deposits and placements of banks and other financial institutions	19	2,324,051	2,342,947	2,324,051	2,342,947
Obligations on securities sold under repurchase agreements		-	386,672	-	386,672
Senior debt securities	20	-	4,957	-	4,957
Amount due to clients & brokers	21	446,755	370,262	446,755	370,262
Derivative financial liabilities		37,609	51,059	37,609	51,059
Amount due to holding company		27,440	27,416	27,440	27,416
Lease liabilities		7,127	12,943	7,127	12,943
Other liabilities	22	383,336	429,864	363,834	422,761
Provision for taxation		2	2	-	-
<b>TOTAL LIABILITIES</b>		<b>7,770,763</b>	<b>7,516,699</b>	<b>7,751,259</b>	<b>7,509,594</b>
Share capital		999,800	999,800	999,800	999,800
Reserves	23	474,838	465,627	475,284	465,514
<b>TOTAL EQUITY</b>		<b>1,474,638</b>	<b>1,465,427</b>	<b>1,475,084</b>	<b>1,465,314</b>
<b>TOTAL LIABILITIES AND EQUITY</b>		<b>9,245,401</b>	<b>8,982,126</b>	<b>9,226,343</b>	<b>8,974,908</b>
<b>COMMITMENTS AND CONTINGENCIES</b>					
	32	<b>8,320,890</b>	<b>8,346,930</b>	<b>8,320,890</b>	<b>8,346,930</b>
<b>CAPITAL ADEQUACY</b>					
<b>Basel III</b>					
<b>Before/after deducting proposed dividends:</b>					
Common Equity Tier ("CET 1") capital ratio	31	<b>34.310%</b>	35.273%	<b>34.330%</b>	36.701%
Tier 1 capital ratio	31	<b>34.310%</b>	35.273%	<b>34.330%</b>	36.701%
Total capital ratio	31	<b>35.114%</b>	35.944%	<b>35.133%</b>	37.400%

The unaudited condensed interim financial statements should be read in conjunction with the audited financial statements of the Group and the Bank for the financial year ended 31 December 2024.

**Affin Hwang Investment Bank Berhad**  
(Incorporated in Malaysia)

**Condensed Interim Financial Statements**  
**Unaudited Income Statements**  
**for the financial period ended 30 September 2025**

The Group	Note	Individual Quarter		Cumulative Quarter	
		Current Financial Period 30-09-2025 RM'000	Preceding Year Corresponding Period 30-09-2024 RM'000	Current Financial Period-to-date 30-09-2025 RM'000	Preceding Year Corresponding Period-to-date 30-09-2024 RM'000
Interest income	24	93,474	108,016	274,084	280,363
Interest expense	25	(72,782)	(72,084)	(213,884)	(210,825)
<b>Net interest income</b>		<b>20,692</b>	<b>35,932</b>	<b>60,200</b>	<b>69,538</b>
Net fee and commission income	26	33,626	39,013	87,836	96,394
Net gains and losses on financial instruments	27	25,929	12,051	81,615	49,187
Other operating income	28	6,726	(4,248)	5,570	794
<b>Net income</b>		<b>86,973</b>	<b>82,748</b>	<b>235,221</b>	<b>215,913</b>
Other operating expenses	29	(63,355)	(57,994)	(172,843)	(142,525)
<b>Operating profit before allowances</b>		<b>23,618</b>	<b>24,754</b>	<b>62,378</b>	<b>73,388</b>
Writeback of/(Allowance for) credit impairment losses on financial assets	30	1,598	47,919	(452)	51,336
<b>Profit before zakat and taxation</b>		<b>25,216</b>	<b>72,673</b>	<b>61,926</b>	<b>124,724</b>
Zakat		-	-	-	(1,337)
<b>Profit before taxation</b>		<b>25,216</b>	<b>72,673</b>	<b>61,926</b>	<b>123,387</b>
Taxation		(5,817)	(17,396)	(14,771)	(30,307)
<b>Net profit after zakat and taxation</b>		<b>19,399</b>	<b>55,277</b>	<b>47,155</b>	<b>93,080</b>
<b>Attributable to the equity holder of the Bank</b>		<b>19,399</b>	<b>55,277</b>	<b>47,155</b>	<b>93,080</b>
<b>Earnings per share (sen):</b>					
Basic/fully diluted		2.49	7.09	6.05	11.93

The unaudited condensed interim financial statements should be read in conjunction with the audited financial statements of the Group and the Bank for the financial year ended 31 December 2024.

**Affin Hwang Investment Bank Berhad**  
(Incorporated in Malaysia)

**Condensed Interim Financial Statements**  
**Unaudited Statements of Comprehensive Income**  
**for the financial period ended 30 September 2025**

**The Group**

	<b>Individual Quarter</b>		<b>Cumulative Quarter</b>	
	<b>Current</b>	<b>Preceding Year</b>	<b>Current</b>	<b>Preceding Year</b>
	<b>Financial</b>	<b>Corresponding</b>	<b>Financial</b>	<b>Corresponding</b>
	<b>Period</b>	<b>Period</b>	<b>Period-to-date</b>	<b>Period-to-date</b>
	<b>30-09-2025</b>	<b>30-09-2024</b>	<b>30-09-2025</b>	<b>30-09-2024</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
<b>Net profit after zakat and taxation</b>	<b>19,399</b>	<b>55,277</b>	<b>47,155</b>	<b>93,080</b>
Other comprehensive income:				
<b><u>Items that may be reclassified subsequently to profit or loss</u></b>				
Net fair value change in financial investments at FVOCI (debt instruments)	14,430	35,522	87,108	50,588
Net credit impairment losses change in financial investments at FVOCI (debt instruments)	72	(18,180)	170	(21,002)
Net losses on financial investments at FVOCI reclassified to profit or loss on disposal (debt instruments)	(12,785)	(2,175)	(33,661)	(588)
Deferred tax on financial investments at FVOCI	(395)	(8,004)	(12,827)	(12,000)
<b><u>Items that will not be reclassified subsequently to profit or loss</u></b>				
Net fair value change in financial investments designated at FVOCI (equity instruments)	-	-	1,266	1,428
<b>Other comprehensive income for the financial period, net of tax</b>	<b>1,322</b>	<b>7,163</b>	<b>42,056</b>	<b>18,426</b>
<b>Total comprehensive income for the financial period</b>	<b>20,721</b>	<b>62,440</b>	<b>89,211</b>	<b>111,506</b>
<b>Attributable to the equity holder of the Bank</b>	<b>20,721</b>	<b>62,440</b>	<b>89,211</b>	<b>111,506</b>

The unaudited condensed interim financial statements should be read in conjunction with the audited financial statements of the Group and the Bank for the financial year ended 31 December 2024.

**Affin Hwang Investment Bank Berhad**  
(Incorporated in Malaysia)

**Condensed Interim Financial Statements**  
**Unaudited Income Statements**  
**for the financial period ended 30 September 2025**

**The Bank**

		<b>Individual Quarter</b>		<b>Cumulative Quarter</b>	
		<b>Current Financial Period 30-09-2025 RM'000</b>	<b>Preceding Year Corresponding Period 30-09-2024 RM'000</b>	<b>Current Financial Period-to-date 30-09-2025 RM'000</b>	<b>Preceding Year Corresponding Period-to-date 30-09-2024 RM'000</b>
	<b>Note</b>				
Interest income	24	<b>93,463</b>	108,007	<b>274,051</b>	280,331
Interest expense	25	<b>(72,782)</b>	(72,085)	<b>(213,884)</b>	(210,825)
<b>Net interest income</b>		<b>20,681</b>	35,922	<b>60,167</b>	69,506
Net fee and commission income	26	<b>33,221</b>	38,563	<b>86,921</b>	95,191
Net gains and losses on financial instruments	27	<b>25,916</b>	12,039	<b>81,577</b>	49,155
Other operating income	28	<b>6,721</b>	(4,254)	<b>5,551</b>	704
<b>Net income</b>		<b>86,539</b>	82,270	<b>234,216</b>	214,556
Other operating expenses	29	<b>(62,862)</b>	(57,482)	<b>(171,317)</b>	(141,212)
<b>Operating profit before allowances</b>		<b>23,677</b>	24,788	<b>62,899</b>	73,344
Writeback of/(Allowance for) credit impairment losses on financial assets	30	<b>1,619</b>	47,933	<b>(421)</b>	51,287
<b>Profit before zakat and taxation</b>		<b>25,296</b>	72,721	<b>62,478</b>	124,631
Zakat		-	-	-	(1,337)
<b>Profit before taxation</b>		<b>25,296</b>	72,721	<b>62,478</b>	123,294
Taxation		<b>(5,815)</b>	(17,395)	<b>(14,764)</b>	(30,293)
<b>Net profit after zakat and taxation</b>		<b>19,481</b>	55,326	<b>47,714</b>	93,001
<b>Attributable to the equity holder of the Bank</b>		<b>19,481</b>	55,326	<b>47,714</b>	93,001
<b>Earnings per share (sen):</b>					
Basic/fully diluted		<b>2.50</b>	7.09	<b>6.12</b>	11.92

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**Affin Hwang Investment Bank Berhad**  
(Incorporated in Malaysia)

**Condensed Interim Financial Statements**  
**Unaudited Statements of Comprehensive Income**  
**for the financial period ended 30 September 2025**

The Bank

	<b>Individual Quarter</b>		<b>Cumulative Quarter</b>	
	<b>Current Financial Period</b>	<b>Preceding Year Corresponding Period</b>	<b>Current Financial Period-to-date</b>	<b>Preceding Year Corresponding Period-to-date</b>
	<b>30-09-2025</b>	<b>30-09-2024</b>	<b>30-09-2025</b>	<b>30-09-2024</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
<b>Net profit after zakat and taxation</b>	<b>19,481</b>	<b>55,326</b>	<b>47,714</b>	<b>93,001</b>
Other comprehensive income:				
<b><u>Items that may be reclassified subsequently to profit or loss</u></b>				
Net fair value change in financial investments at FVOCI (debt instruments)	<b>14,430</b>	<b>35,522</b>	<b>87,108</b>	<b>50,588</b>
Net credit impairment losses change in financial investments at FVOCI (debt instruments)	<b>72</b>	<b>(18,180)</b>	<b>170</b>	<b>(21,002)</b>
Net losses on financial investments at FVOCI reclassified to profit or loss on disposal (debt instruments)	<b>(12,785)</b>	<b>(2,175)</b>	<b>(33,661)</b>	<b>(588)</b>
Deferred tax on financial investments at FVOCI	<b>(395)</b>	<b>(8,004)</b>	<b>(12,827)</b>	<b>(12,000)</b>
<b><u>Items that will not be reclassified subsequently to profit or loss</u></b>				
Net fair value change in financial investments designated at FVOCI (equity instruments)	<b>-</b>	<b>-</b>	<b>1,266</b>	<b>1,428</b>
<b>Other comprehensive income for the financial period, net of tax</b>	<b>1,322</b>	<b>7,163</b>	<b>42,056</b>	<b>18,426</b>
<b>Total comprehensive income for the financial period</b>	<b>20,803</b>	<b>62,489</b>	<b>89,770</b>	<b>111,427</b>
<b>Attributable to the equity holder of the Bank</b>	<b>20,803</b>	<b>62,489</b>	<b>89,770</b>	<b>111,427</b>

The unaudited condensed interim financial statements should be read in conjunction with the audited financial statements of the Group and the Bank for the financial year ended 31 December 2024.

**Affin Hwang Investment Bank Berhad**  
(Incorporated in Malaysia)

**Condensed Interim Financial Statements**  
**Unaudited Statements of Changes in Equity**  
**for the financial period ended 30 September 2025**

<----- Attributable to equity holder of the Bank ----->  
<----- Non-distributable -----> <- Distributable ->

	Share Capital RM'000	Regulatory reserves RM'000	FVOCI revaluation reserves RM'000	Retained profits RM'000	Total equity RM'000
<b>The Group</b>					
<b>At 1 January 2025</b>	999,800	45,111	(22,419)	442,935	1,465,427
<b>Comprehensive income:</b>					
Net profit for the financial period	-	-	-	47,155	47,155
Other comprehensive income (net of tax)					
- Financial investments at FVOCI	-	-	42,056	-	42,056
<b>Total comprehensive income</b>	-	-	42,056	47,155	89,211
Transfer to regulatory reserves	-	2,447	-	(2,447)	-
Dividends paid	-	-	-	(80,000)	(80,000)
<b>At 30 September 2025</b>	<b>999,800</b>	<b>47,558</b>	<b>19,637</b>	<b>407,643</b>	<b>1,474,638</b>
<b>At 1 January 2024</b>	999,800	20,728	(26,516)	428,718	1,422,730
<b>Comprehensive income:</b>					
Net profit for the financial period	-	-	-	93,080	93,080
Other comprehensive income (net of tax)					
- Financial investments at FVOCI	-	-	18,426	-	18,426
<b>Total comprehensive income</b>	-	-	18,426	93,080	111,506
Transfer to regulatory reserves	-	23,194	-	(23,194)	-
<b>At 30 September 2024</b>	<b>999,800</b>	<b>43,922</b>	<b>(8,090)</b>	<b>498,604</b>	<b>1,534,236</b>

The unaudited condensed interim financial statements should be read in conjunction with the audited financial statements of the Group and the Bank for the financial year ended 31 December 2024.

**Affin Hwang Investment Bank Berhad**  
(Incorporated in Malaysia)

**Condensed Interim Financial Statements**  
**Unaudited Statements of Changes in Equity**  
**for the financial period ended 30 September 2025**

<----- Attributable to equity holder of the Bank ----->  
<----- Non-distributable -----> <- Distributable ->

	Share Capital RM'000	Regulatory reserves RM'000	FVOCI revaluation reserves RM'000	Retained profits RM'000	Total equity RM'000
<b>The Bank</b>					
<b>At 1 January 2025</b>	999,800	45,111	(22,419)	442,822	1,465,314
<b>Comprehensive income:</b>					
Net profit for the financial period	-	-	-	47,714	47,714
Other comprehensive income (net of tax)					
- Financial investments at FVOCI	-	-	42,056	-	42,056
<b>Total comprehensive income</b>	-	-	42,056	47,714	89,770
Transfer to regulatory reserves	-	2,447	-	(2,447)	-
Dividends paid	-	-	-	(80,000)	(80,000)
<b>At 30 September 2025</b>	<b>999,800</b>	<b>47,558</b>	<b>19,637</b>	<b>408,089</b>	<b>1,475,084</b>
<b>At 1 January 2024</b>	999,800	20,728	(26,516)	428,723	1,422,735
<b>Comprehensive income:</b>					
Net profit for the financial period	-	-	-	93,001	93,001
Other comprehensive income (net of tax)					
- Financial investments at FVOCI	-	-	18,426	-	18,426
<b>Total comprehensive income</b>	-	-	18,426	93,001	111,427
Transfer to regulatory reserves	-	23,194	-	(23,194)	-
<b>At 30 September 2024</b>	<b>999,800</b>	<b>43,922</b>	<b>(8,090)</b>	<b>498,530</b>	<b>1,534,162</b>

The unaudited condensed interim financial statements should be read in conjunction with the audited financial statements of the Group and the Bank for the financial year ended 31 December 2024.

**Affin Hwang Investment Bank Berhad**  
(Incorporated in Malaysia)

**Condensed Interim Financial Statements**  
**Unaudited Condensed Statements of Cash Flows**  
**for the financial period ended 30 September 2025**

	<b>The Group</b>		<b>The Bank</b>	
	<b>30-09-2025</b>	<b>30-09-2024</b>	<b>30-09-2025</b>	<b>30-09-2024</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
<b>Cash flow from operating activities</b>				
Profit before taxation	<b>61,926</b>	123,387	<b>62,478</b>	123,294
Adjustments for non-operating and not involving the movement of cash and cash equivalents	<b>(139,823)</b>	(100,585)	<b>(139,852)</b>	(100,471)
<i>Operating profit before changes in working capital</i>	<b>(77,897)</b>	22,802	<b>(77,374)</b>	22,823
Net changes in operating assets	<b>75,673</b>	(483,801)	<b>75,711</b>	(483,433)
Net changes in operating liabilities	<b>249,707</b>	(221,777)	<b>237,310</b>	(222,979)
<b>Cash generated / (used in) operating activities</b>	<b>247,483</b>	(682,776)	<b>235,647</b>	(683,589)
Tax (paid)/refunded	<b>(32,408)</b>	5,806	<b>(32,401)</b>	5,832
Zakat paid	-	(250)	-	(250)
<b>Net cash generated / (used in) operating activities</b>	<b>215,075</b>	(677,220)	<b>203,246</b>	(678,007)
<b>Cash flow from investing activities</b>				
Interest received from financial investments	<b>151,888</b>	163,982	<b>151,888</b>	163,982
Purchase of financial investments	<b>(1,505,114)</b>	(2,744,661)	<b>(1,505,114)</b>	(2,744,661)
Proceeds from redemption/disposal of financial investments	<b>2,158,160</b>	2,935,527	<b>2,158,160</b>	2,935,527
Dividend income received from:				
- financial assets	<b>1,091</b>	2,021	<b>1,091</b>	1,992
- financial investments	<b>150</b>	150	<b>150</b>	150
Proceeds from disposal of property and equipment	-	238	-	168
Purchase of property and equipment	<b>(2,036)</b>	(2,881)	<b>(2,036)</b>	(2,881)
Purchase of intangible assets	<b>(269)</b>	(147)	<b>(269)</b>	(147)
<b>Net cash generated from investing activities</b>	<b>803,870</b>	354,229	<b>803,870</b>	354,130
<b>Cash flow from financing activities</b>				
Lease payments	<b>(7,406)</b>	(7,285)	<b>(7,406)</b>	(7,285)
Dividend paid to holding company	<b>(80,000)</b>	-	<b>(80,000)</b>	-
Redemption of Commercial Paper	<b>(5,000)</b>	-	<b>(5,000)</b>	-
Proceeds from issuance of Commercial Paper	-	4,908	-	4,908
<b>Net cash used in financing activities</b>	<b>(92,406)</b>	(2,377)	<b>(92,406)</b>	(2,377)
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>926,539</b>	(325,368)	<b>914,710</b>	(326,254)
Cash and cash equivalents at beginning of the financial period	<b>317,360</b>	686,512	<b>309,257</b>	684,062
<b>Cash and cash equivalents at end of the financial period</b>	<b>1,243,899</b>	361,144	<b>1,223,967</b>	357,808

The unaudited condensed interim financial statements should be read in conjunction with the audited financial statements of the Group and the Bank for the financial year ended 31 December 2024.

**Affin Hwang Investment Bank Berhad**  
(Incorporated in Malaysia)

**Notes to the unaudited condensed interim financial statements  
for the financial period ended 30 September 2025**

**1. Review of financial performance**

The Group recorded a profit before taxation ("PBT") of RM61.9 million for the 9 months period ended 30 September 2025 ("9M2025"), a 50% decrease as compared to the previous corresponding financial period ("9M2024") of RM123.4 million.

Analysis of the Group's 9M2025 financial performance is as follows:

- Net interest income of RM60.2 million in 9M2025 was 13% lower than 9M2024 primarily due to lower interest-earning assets in the current period.
- Net fee and commission income decreased by 9% to RM87.8 million in 9M2025, primarily due to the lower net brokerage income in the current period.
- Net gains and losses on financial instruments of RM81.6 million in 9M2025 was 66% higher than 9M2024. This increase was primarily due to increase in realised gain on debt securities measured at FVOCI.
- Other operating income increased in 9M2025 due to a higher gain in foreign exchange.
- Operating expenses in 9M2025 were higher by 21% at RM172.8 million mainly due to increase in management fees by RM28.2 million in the current period.
- Allowance for credit impairment losses on financial assets in 9M2025 at RM0.5 million (9M2024 writeback of: RM51.3 million) mainly due to write-off of loans and advances.

**2. Prospect for the current financial year**

The Malaysian economy is anticipated to grow moderately by approximately 4.3% in 2025, supported by resilient domestic demand, stable employment conditions and targeted fiscal measures aimed at sustaining investment activity. Bank Negara Malaysia ("BNM") has maintained the Overnight Policy Rate ("OPR") at 2.75%, reflecting continued confidence in the country's macroeconomic fundamentals. The banking sector is expected to remain resilient, underpinned by strong capital and liquidity positions, sound asset quality and steady loan growth across key segments. The overall economic and financial system outlook remains stable for the year. Additionally, the recent reduction in the US Federal Reserve's interest rates presents a favourable opportunity for the Group to optimise funding costs and enhance investment returns.

Despite a challenging operating environment, the Group remains confident in sustaining its growth momentum, supported by healthy business pipelines and continued expansion across key segments. The Group continues to prioritise financial resilience through prudent balance sheet management, disciplined cost control and diversification of income streams, while maintaining a focus on asset quality and liquidity strength to support sustainable business growth.

## **Affin Hwang Investment Bank Berhad**

(Incorporated in Malaysia)

### **Notes to the unaudited condensed interim financial statements for the financial period ended 30 September 2025**

#### **3. Basis of preparation**

The unaudited interim financial statements for the period under review have been prepared in accordance with the applicable provisions of the Malaysian Financial Reporting Standards ("MFRS"), International Financial Reporting Standards ("IFRS"), and relevant Bank Negara Malaysia ("BNM") policy documents.

The unaudited condensed interim financial statements should be read in conjunction with the annual financial statements for the financial year ended 31 December 2024. The explanatory notes to the unaudited condensed interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the Group and the Bank since the financial year ended 31 December 2024.

The material accounting policies and methods of computation applied in the condensed interim financial statements are consistent with those applied in the annual financial statements for the financial year ended 31 December 2024, except for the adoption of the following amendments to MFRS that are applicable to the Bank effective for the financial year beginning on 1 January 2025:

##### Amendments to MFRS 121 'Lack of Exchangeability'

An entity is impacted by the amendments when it has a transaction or an operation in a foreign currency that is not exchangeable into another currency at a measurement date for a specified purpose.

A currency is exchangeable when there is an ability to obtain the other currency (with a normal administrative delay), and the transaction would take place through a market or exchange mechanism that creates enforceable rights and obligations.

When a currency is not exchangeable into another currency, the spot exchange rate needs to be estimated, i.e. to determine the rate at which an orderly exchange transaction would take place at that date between market participants under prevailing economic conditions.

The amendments do not specify how an entity estimates the spot exchange rate, but permit an entity to use observable exchange rate without adjustment or another estimation technique, provided it could meet the objective of estimating the spot exchange rate set out in the amendments.

When the amendments are first applied, an entity is not permitted to restate comparative information. Instead, the entity should translate the amount affected by foreign currency that lacks exchangeability using the estimated spot exchange rates at the date of initial application. Entity is also required to make additional disclosures when exchangeability is lacking.

#### **4. Qualification of preceding annual financial statements**

The Group's and the Bank's financial statements for financial year ended 31 December 2024 were not qualified by the auditors.

#### **5. Seasonal or cyclical factors**

The operations of the Group and the Bank are generally not affected by any seasonal or cyclical factors, but are in tandem with the domestic and global economy, and the performance of the capital markets.

#### **6. Unusual items due to their nature, size or incidence**

There were no unusual items affecting the assets, liabilities, equity, net income or cash flows of the Group and the Bank during the financial period.

#### **7. Changes in debt and equity securities**

Other than as disclosed below, there were no issuances, cancellation, repurchases, or resale of debt and equity securities by the Group and the Bank during the financial period.

(a) On 27 March 2025, there were a repayment of RM5.0 million of the Commercial Paper (CP) issued by the Group and the Bank on 27 September 2024.

#### **8. Material litigations**

There is no material litigation during the financial period ended 30 September 2025

#### **9. Changes in the composition of the Group**

There is no change to the composition of the Group as at end of the financial period.

#### **10. Dividends**

An interim single-tier cash dividend of 10.256 sen per share amounting to RM80,000,000 for the financial year ending 31 December 2025 was paid on 22 May 2025.

#### **11. Significant event during and subsequent to the financial period**

There is no significant event during and subsequent to the financial period.

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**12. Securities portfolio**

**(i) Financial assets at fair value through profit or loss ("FVTPL")**

	<b>The Group</b>		<b>The Bank</b>	
	<b>30-09-2025</b>	<b>31-12-2024</b>	<b>30-09-2025</b>	<b>31-12-2024</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
<b>At fair value</b>				
<b>Money market instruments</b>				
Malaysian government islamic investment issues	<b>10,684</b>	-	<b>10,684</b>	-
	<b>10,684</b>	-	<b>10,684</b>	-
<b>Quoted securities</b>				
Unit trusts in Malaysia	<b>1,338</b>	1,299	-	-
Shares and warrants in Malaysia	<b>92,376</b>	146,375	<b>92,376</b>	146,375
	<b>93,714</b>	147,674	<b>92,376</b>	146,375
<b>Unquoted securities</b>				
Corporate bonds and/or Sukuk in Malaysia	<b>11,091</b>	-	<b>11,091</b>	-
Corporate bonds and/or Sukuk outside Malaysia	<b>12,634</b>	15,377	<b>12,634</b>	15,377
	<b>23,725</b>	15,377	<b>23,725</b>	15,377
	<b>128,123</b>	163,051	<b>126,785</b>	161,752

**(ii) Financial investments at fair value through other comprehensive income ("FVOCI")**

	<b>The Group and the Bank</b>	
	<b>30-09-2025</b>	<b>31-12-2024</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>At fair value</b>		
<b>Money market instruments</b>		
Malaysian government islamic investment issues	<b>640,162</b>	1,340,874
Malaysian government securities	<b>1,063,933</b>	1,051,696
Cagamas bonds	-	10,138
	<b>1,704,095</b>	2,402,708
<b>Unquoted securities</b>		
Corporate bonds and/or Sukuk in Malaysia	<b>893,453</b>	1,052,797
Corporate bonds and/or Sukuk outside Malaysia	<b>810,602</b>	544,155
Commercial paper	-	4,957
Shares in Malaysia ^	<b>27,454</b>	26,188
	<b>3,435,604</b>	4,030,805

Included in the financial investments at FVOCI are Malaysian government islamic issue and Malaysian government securities, which are pledged as collateral for obligations on securities sold under repurchase agreements for the Group and the Bank amounting to RM NIL (31.12.2024: RM250,000,000).

- (a) The Group and the Bank designated certain equity investments at FVOCI as shown in the following table. The FVOCI designation was made as the investments were made for strategic purposes rather than with a view to profit on a subsequent sale, these strategic investment is more of medium term investment.

	<b>The Group and the Bank</b>	
	<b>30-09-2025</b>	<b>31-12-2024</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>Unquoted securities</b>		
Shares in Malaysia:		
Cagamas Berhad	<b>26,066</b>	24,813
Malaysian Rating Corporation Berhad	<b>1,388</b>	1,375
	<b>27,454</b>	26,188

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**12. Securities portfolio (continued)**

**(ii) Financial investments at fair value through other comprehensive income ("FVOCI") (continued)**

(b) Movements in allowance for impairment which reflect the expected credit losses ("ECL") model on impairment are as follows:

<b>The Group and the Bank 30-09-2025</b>	<b>12-month ECL Stage 1 RM'000</b>	<b>Lifetime ECL not Credit Impaired Stage 2 RM'000</b>	<b>Lifetime ECL Credit Impaired Stage 3 RM'000</b>	<b>Total RM'000</b>
At beginning of the financial period	288	24	-	312
Transfer between stages due to change in credit risk:				
- Transfer to 12-month ECL (Stage 1)	-	-	-	-
- Transfer to Lifetime ECL not credit impaired (Stage 2)	-	-	-	-
- Transfer to Lifetime ECL credit impaired (Stage 3)	-	-	-	-
Total transfer between stages	-	-	-	-
Derecognised during the financial period (other than write-offs)	(105)	-	-	(105)
New financial assets originated or purchased	267	56	-	323
Changes due to change in credit risk	(23)	(17)	-	(40)
Changes due to change in model/risk parameters	-	-	-	-
Write-offs	-	-	-	-
Other adjustments:				
- Foreign exchange and other adjustments	(8)	-	-	(8)
<b>At end of the financial period</b>	<b>419</b>	<b>63</b>	<b>-</b>	<b>482</b>

<b>The Group and the Bank 31-12-2024</b>	<b>12-month ECL Stage 1 RM'000</b>	<b>Lifetime ECL not Credit Impaired Stage 2 RM'000</b>	<b>Lifetime ECL Credit Impaired Stage 3 RM'000</b>	<b>Total RM'000</b>
At beginning of the financial year	68	21,172	-	21,240
Transfer between stages due to change in credit risk:				
- Transfer to 12-month ECL (Stage 1)	-	-	-	-
- Transfer to Lifetime ECL not credit impaired (Stage 2)	-	-	-	-
- Transfer to Lifetime ECL credit impaired (Stage 3)	-	-	-	-
Total transfer between stages	-	-	-	-
Derecognised during the financial period (other than write-offs)	(61)	(29,707)	-	(29,768)
New financial assets originated or purchased	200	-	-	200
Changes due to change in credit risk	88	8,559	-	8,647
Other adjustments:				
- Foreign exchange and other adjustments	(7)	-	-	(7)
<b>At end of the financial year</b>	<b>288</b>	<b>24</b>	<b>-</b>	<b>312</b>

The gross carrying amount of financial investments at FVOCI is at fair value. ECL are provided based on Exposure at Default ("EAD") of the assets. ECL is recognised in reserves with the corresponding entry to income statement.

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**12. Securities portfolio (continued)**

**(ii) Financial investments at fair value through other comprehensive income ("FVOCI") (continued)**

(c) Movements in the gross carrying amount of financial investments that contributed to changes in the expected credit losses ("ECL") are as follows:

	12-month ECL Stage 1 RM'000	Lifetime ECL not Credit Impaired Stage 2 RM'000	Lifetime ECL Credit Impaired Stage 3 RM'000	Total RM'000
<b>The Group and the Bank 30-09-2025</b>				
At beginning of the financial period	3,963,761	40,856	-	4,004,617
Transfer between stages due to change in credit risk:				
- Transfer to 12-month ECL (Stage 1)	-	-	-	-
- Transfer to Lifetime ECL not credit impaired (Stage 2)	-	-	-	-
- Transfer to Lifetime ECL credit impaired (Stage 3)	-	-	-	-
Total transfer between stages	-	-	-	-
Derecognised during the financial period (other than write-offs)	(2,184,217)	(6,153)	-	(2,190,370)
New financial assets originated or purchased	1,440,414	-	-	1,440,414
Changes in interest accruals and accretion/amortisation	98,523	1,828	-	100,351
Changes due to change in fair value	52,630	817	-	53,447
Other adjustments:				
- Foreign exchange and other adjustments	(10,424)	10,115	-	(309)
<b>At end of the financial period</b>	<b>3,360,687</b>	<b>47,463</b>	<b>-</b>	<b>3,408,150</b>

  

	12-month ECL Stage 1 RM'000	Lifetime ECL not Credit Impaired Stage 2 RM'000	Lifetime ECL Credit Impaired Stage 3 RM'000	Total 31-12-2024 RM'000
<b>The Group and the Bank 31-12-2024</b>				
At beginning of the financial year	4,267,354	147,545	-	4,414,899
Transfer between stages due to change in credit risk:				
- Transfer to 12-month ECL (Stage 1)	-	-	-	-
- Transfer to Lifetime ECL not credit impaired (Stage 2)	-	-	-	-
- Transfer to Lifetime ECL credit impaired (Stage 3)	-	-	-	-
Total transfer between stages	-	-	-	-
Derecognised during the financial year (other than write-offs)	(2,209,299)	(105,041)	-	(2,314,340)
New financial assets originated or purchased	1,923,840	-	-	1,923,840
Changes in interest accruals and accretion/amortisation	(12,909)	(1,786)	-	(14,695)
Changes due to change in fair value	30,911	138	-	31,049
Other adjustments:				
- Foreign exchange and other adjustments	(36,136)	-	-	(36,136)
<b>At end of the financial year</b>	<b>3,963,761</b>	<b>40,856</b>	<b>-</b>	<b>4,004,617</b>

The gross carrying amount of financial investments at FVOCI is at fair value. ECL is recognised in reserves with the corresponding entry to income statement.

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**12. Securities portfolio (continued)**

**(iii) Financial investments at amortised cost**

	<b>The Group and the Bank</b>	
	<b>30-09-2025</b>	<b>31-12-2024</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>At fair value</b>		
<b>Money market instruments</b>		
Malaysian government islamic investment issues	<b>149,992</b>	149,603
Malaysian government securities	<b>191,921</b>	190,427
	<b>341,913</b>	340,030
<b>Unquoted securities</b>		
Corporate bonds and/or Sukuk in Malaysia	<b>671,759</b>	682,971
Corporate bonds and/or Sukuk outside Malaysia	<b>33,550</b>	33,589
Negotiable instruments of deposits	<b>50,313</b>	-
	<b>1,097,535</b>	1,056,590
Less: expected credit losses	<b>(278)</b>	(258)
	<b>1,097,257</b>	1,056,332

Included in the financial investments at amortised cost are Malaysian government securities, which are pledged as collateral for obligations on securities sold under repurchase agreements for the Group and the Bank amounting to RM NIL (31.12.2024: RM140,000,000).

(a) Movements in allowance for impairment which reflect the expected credit losses ("ECL") model on impairment are as follows:

	<b>12-month ECL Stage 1 RM'000</b>	<b>Lifetime ECL not Credit Impaired Stage 2 RM'000</b>	<b>Lifetime ECL Credit Impaired Stage 3 RM'000</b>	<b>Total RM'000</b>
<b>The Group and the Bank 30-09-2025</b>				
At beginning of the financial period	258	-	-	258
Derecognised during the financial period (other than write-offs)	-	-	-	-
New financial assets originated or purchased	21	-	-	21
Changes due to change in credit risk	(1)	-	-	(1)
Changes due to change in model/risk parameters	-	-	-	-
Other adjustments	-	-	-	-
Write-offs	-	-	-	-
At end of the financial period	<b>278</b>	<b>-</b>	<b>-</b>	<b>278</b>

  

	<b>12-month ECL Stage 1 RM'000</b>	<b>Lifetime ECL not Credit Impaired Stage 2 RM'000</b>	<b>Lifetime ECL Credit Impaired Stage 3 RM'000</b>	<b>Total RM'000</b>
<b>The Group and the Bank 31-12-2024</b>				
At beginning of the financial year	309	-	8,101	8,410
New financial assets originated or purchased	43	-	-	43
Changes due to change in credit risk	(94)	-	-	(94)
Other adjustments	-	-	-	-
- Foreign exchange and other adjustments	-	-	(165)	(165)
Write-offs	-	-	(7,936)	(7,936)
At end of the financial year	<b>258</b>	<b>-</b>	<b>-</b>	<b>258</b>

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**12. Securities portfolio (continued)**

**(iii) Financial investments at amortised cost (continued)**

(b) Movements in the gross carrying amount of financial assets that contributed to changes in the expected credit losses ("ECL") are as follows:

<b>The Group and the Bank 30-09-2025</b>	<b>12-month ECL Stage 1 RM'000</b>	<b>Lifetime ECL not Credit Impaired Stage 2 RM'000</b>	<b>Lifetime ECL Credit Impaired Stage 3 RM'000</b>	<b>Total RM'000</b>
At beginning of the financial period	1,056,590	-	-	1,056,590
Derecognised during the financial period (other than write-offs)	(60,224)	-	-	(60,224)
New originated or purchased	64,700	-	-	64,700
Changes due to interest accruals	36,474	-	-	36,474
Foreign exchange and other adjustments	(5)	-	-	(5)
At end of the financial period	<u>1,097,535</u>	<u>-</u>	<u>-</u>	<u>1,097,535</u>

  

<b>The Group and the Bank 31-12-2024</b>	<b>12-month ECL Stage 1 RM'000</b>	<b>Lifetime ECL not Credit Impaired Stage 2 RM'000</b>	<b>Lifetime ECL Credit Impaired Stage 3 RM'000</b>	<b>Total RM'000</b>
At beginning of the financial year	1,056,859	-	8,101	1,064,960
Derecognised during the financial year (other than write-offs)	(20,074)	-	-	(20,074)
New financial assets originated or purchased	24,100	-	-	24,100
Changes in interest accruals and accretion/amortisation	(92)	-	-	(92)
Write-offs	-	-	(7,936)	(7,936)
Foreign exchange and other adjustments	(4,203)	-	(165)	(4,368)
At end of the financial year	<u>1,056,590</u>	<u>-</u>	<u>-</u>	<u>1,056,590</u>

**13. Loans and advances**

	<b>The Group and the Bank</b>	
	<b>30-09-2025 RM'000</b>	<b>31-12-2024 RM'000</b>
<b>(i) By Type of Loans</b>		
Term loans:		
- Syndicated term loans	8,618	39,443
- Other term loans	56,074	95,026
Share margin financing	2,016,284	1,963,919
Revolving credits	147,556	164,678
Staff loans	2,356	4,326
<b>Gross loans and advances</b>	<b>2,230,888</b>	<b>2,267,392</b>
Less: expected credit losses	(2,008)	(25,124)
<b>Total net loans and advances</b>	<b>2,228,880</b>	<b>2,242,268</b>
<b>(ii) By Type of Customers</b>		
Domestic business enterprises:		
- Small medium enterprises	99,788	103,560
- Others	262,391	352,230
Domestic non-bank financial institutions	327,173	356,549
Individuals	1,484,799	1,405,083
Foreign individuals	663	1,027
Foreign business enterprises	56,074	48,943
<b>Total gross loans and advances</b>	<b>2,230,888</b>	<b>2,267,392</b>

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**Notes to the unaudited condensed interim financial statements  
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**13. Loans and advances (continued)**

**The Group and the Bank**  
**30-09-2025**                      31-12-2024  
**RM'000**                              RM'000

**(iii) By Interest Rate Sensitivity**

Fixed rate		
- Housing loans	2,090	3,887
- Hire purchase receivables	266	439
Variable rate		
- Cost-plus	2,093,143	2,092,617
- BFR plus *	107,034	121,506
- Other floating rate	28,355	48,943
<b>Total gross loans and advances</b>	<b>2,230,888</b>	<b>2,267,392</b>

\* refers to Base Financing Rate ("BFR") from Affin Bank.

**(iv) By Economic Purpose**

Purchase of securities	2,049,753	2,015,886
Purchase of landed properties of which		
- Residential	2,090	3,887
- Non-residential	-	6,015
Working capital	3,396	4,451
Construction	3,657	5,676
Purchase of transport vehicles	8,293	15,389
Merger and acquisition	4,188	-
Others	159,511	216,088
<b>Total gross loans and advances</b>	<b>2,230,888</b>	<b>2,267,392</b>

**(v) By Economic Sectors**

Household	1,485,462	1,406,110
Finance, insurance and business services	416,898	429,162
Construction	134,292	163,738
Real estate	83,328	160,502
Transport, storage and communication	38,679	50,569
Agriculture	-	6,015
Manufacturing	44,090	29,725
Wholesale, retail trade, hotels and restaurants	3,874	5,139
Education, health and others	23,621	15,912
Electricity, gas and water supply	644	520
<b>Total gross loans and advances</b>	<b>2,230,888</b>	<b>2,267,392</b>

**(vi) By Geographical Distribution**

Wilayah Persekutuan	1,616,966	1,599,165
Selangor	340,381	364,409
Johor	184,959	192,138
Sarawak	8,573	4,204
Pulau Pinang	21,148	30,994
Sabah	23	11,013
Terengganu	3,657	5,676
Perak	2,284	2,522
Kedah	2,503	5,632
Negeri Sembilan	2,347	2,696
Labuan	28,355	28,088
Other countries	19,692	20,855
<b>Total gross loans and advances</b>	<b>2,230,888</b>	<b>2,267,392</b>

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**13. Loans and advances (continued)**

**The Group and the Bank**  
**30-09-2025**                      31-12-2024  
**RM'000**                              RM'000

**(vii) By Maturity Structure**

Maturing within one year	<b>2,089,853</b>	2,008,681
One year to three years	<b>106,422</b>	68,538
Three years to five years	<b>28,404</b>	146,917
Over five years	<b>6,209</b>	43,256
<b>Total gross loans and advances</b>	<b>2,230,888</b>	2,267,392

**(viii) Movements of impaired loans and advances**

At beginning of the financial period/year	<b>25,118</b>	71,288
Classified as impaired during the financial period	-	12,288
Reclassified as non-impaired during the financial period	-	(1,330)
Amount written-off	<b>(23,273)</b>	-
Amount recovered	-	(60,340)
Interest on credit impaired loans and advances	<b>(1,845)</b>	3,212
At end of the financial period/year	<b>-</b>	25,118

Gross impaired loans as a percentage of gross loans and advances	<b>0.00%</b>	1.11%
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**(ix) Impaired loans and advances analysed by economic purpose**

Purchase of securities	-	18,923
Others	-	6,195
<b>Total impaired loans and advances</b>	<b>-</b>	25,118

**(x) Impaired loans and advances analysed by economic sector**

Real estate	-	25,118
<b>Total impaired loans and advances</b>	<b>-</b>	25,118

**(xi) Impaired loans and advances by geographical distribution**

Selangor	-	25,118
<b>Total impaired loans and advances</b>	<b>-</b>	25,118

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**Notes to the unaudited condensed interim financial statements  
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**13. Loans and advances (continued)**

**(xii) Movements in expected credit losses ("ECL") for loans and advances**

<b>The Group and the Bank 30-09-2025</b>	<b>12-month ECL Stage 1 RM'000</b>	<b>Lifetime ECL not Credit Impaired Stage 2 RM'000</b>	<b>Lifetime ECL Credit Impaired Stage 3 RM'000</b>	<b>Total RM'000</b>
At beginning of the financial period	1,181	917	23,026	25,124
Transfer between stages due to change in credit risk:				
- Transfer to 12-month ECL (Stage 1)	46	(46)	-	-
- Transfer to Lifetime ECL not credit impaired (Stage 2)	(55)	55	-	-
- Transfer to Lifetime ECL credit impaired (Stage 3)	-	-	-	-
Total transfer between stages	(9)	9	-	-
Loans derecognised during the financial period (other than write-offs)	(365)	-	-	(365)
New loans originated or purchased	51	-	-	51
Changes due to change in credit risk	472	(239)	-	233
Write-offs	-	-	(23,027)	(23,027)
Other adjustments:				
- Foreign exchange and other adjustments	(8)	-	-	(8)
<b>At end of the financial period</b>	<b>1,322</b>	<b>687</b>	<b>(1)</b>	<b>2,008</b>

<b>The Group and the Bank 31-12-2024</b>	<b>12-month ECL Stage 1 RM'000</b>	<b>Lifetime ECL not Credit Impaired Stage 2 RM'000</b>	<b>Lifetime ECL Credit Impaired Stage 3 RM'000</b>	<b>Total RM'000</b>
At beginning of the financial year	953	17,428	32,322	50,703
Transfer between stages due to change in credit risk:				
- Transfer to 12-month ECL (Stage 1)	647	(647)	-	-
- Transfer to Lifetime ECL not credit impaired (Stage 2)	(14)	14	-	-
- Transfer to Lifetime ECL credit impaired (Stage 3)	(2)	-	2	-
Total transfer between stages	631	(633)	2	-
Loans derecognised during the financial year (other than write-offs)	(30)	(14,266)	(12,586)	(26,882)
New loans originated or purchased	37	-	-	37
Changes due to change in credit risk	(414)	(1,697)	76	(2,035)
Changes due to change in model/risk parameters	-	-	-	-
- Foreign exchange and other adjustments	4	85	3,212	3,301
<b>At end of the financial year</b>	<b>1,181</b>	<b>917</b>	<b>23,026</b>	<b>25,124</b>

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**13. Loans and advances (continued)**

**(xiii) Movements in the gross carrying amount of financial assets that contributed to changes in the expected credit losses ("ECL")**

<b>The Group and the Bank 30-09-2025</b>	<b>12-month ECL Stage 1 RM'000</b>	<b>Lifetime ECL not Credit Impaired Stage 2 RM'000</b>	<b>Lifetime ECL Credit Impaired Stage 3 RM'000</b>	<b>Total RM'000</b>
At beginning of the financial period	2,160,093	82,181	25,118	2,267,392
Transfer between stages due to change in credit risk:				
- Transfer to 12-month ECL (Stage 1)	92,175	(92,175)	-	-
- Transfer to Lifetime ECL not credit impaired (Stage 2)	(109,181)	109,181	-	-
- Transfer to Lifetime ECL credit impaired (Stage 3)	-	-	-	-
Total transfer between stages	(17,006)	17,006	-	-
Loans derecognised during the financial period (other than write-offs)	(147,539)	(123)	-	(147,662)
New loans originated or purchased	548,678	29,178	-	577,856
Changes due to additional drawdown/(partial settlement)	(401,805)	(37,667)	-	(439,472)
Write-offs	-	-	(23,273)	(23,273)
Other adjustments				
- Foreign exchange and other adjustments	(2,108)	-	(1,845)	(3,953)
<b>At end of the financial period</b>	<b>2,140,313</b>	<b>90,575</b>	<b>-</b>	<b>2,230,888</b>

<b>The Group and the Bank 31-12-2024</b>	<b>12-month ECL Stage 1 RM'000</b>	<b>Lifetime ECL not Credit Impaired Stage 2 RM'000</b>	<b>Lifetime ECL Credit Impaired Stage 3 RM'000</b>	<b>Total RM'000</b>
At beginning of the financial year	1,875,134	58,061	71,288	2,004,483
Transfer between stages due to change in credit risk:				
- Transfer to 12-month ECL (Stage 1)	18,450	(17,120)	(1,330)	-
- Transfer to Lifetime ECL not credit impaired (Stage 2)	(69,083)	69,083	-	-
- Transfer to Lifetime ECL credit impaired (Stage 3)	(12,288)	-	12,288	-
Total transfer between stages	(62,921)	51,963	10,958	-
Loans derecognised during the financial year (other than write-offs)	(116,573)	(14,266)	(51,760)	(182,599)
New loans originated or purchased	1,031,682	9,374	-	1,041,056
Changes due to additional drawdown/(partial settlement)	(563,886)	(22,271)	(8,580)	(594,737)
Other adjustments				
- Foreign exchange and other adjustments	(3,343)	(680)	3,212	(811)
<b>At end of the financial year</b>	<b>2,160,093</b>	<b>82,181</b>	<b>25,118</b>	<b>2,267,392</b>

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**14. Amount due from clients and brokers**

	<b>The Group and the Bank</b>	
	<b>30-09-2025</b>	<b>31-12-2024</b>
	<b>RM'000</b>	<b>RM'000</b>
Amount due from clients:		
- performing accounts	330,729	293,932
- impaired accounts (a)	150	151
Amount due from brokers	84,242	58,876
Amount due from Bursa Securities Clearing Sdn. Bhd.	95,620	159,940
	<b>510,741</b>	<b>512,899</b>
Less: expected credit losses	(251)	(226)
	<b>510,490</b>	<b>512,673</b>

**(a) Movement of impaired amount due from clients**

	<b>The Group and the Bank</b>	
	<b>30-09-2025</b>	<b>31-12-2024</b>
	<b>RM'000</b>	<b>RM'000</b>
At beginning of the financial period/year	151	114
Classified as impaired during the financial period/year	1,831	3,809
Amount recovered	(1,832)	(3,772)
At end of the financial period/year	<b>150</b>	<b>151</b>

**(b) Movements in expected credit losses ("ECL") on amount due from clients and brokers**

<b>The Group and the Bank</b>	<b>Lifetime ECL not Credit Impaired</b>	<b>Lifetime ECL Credit Impaired</b>	<b>Total</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
<b>30-09-2025</b>			
At beginning of financial period	75	151	226
Allowance made	59	1,825	1,884
Amount written back	(33)	(1,826)	(1,859)
At end of financial period	<b>101</b>	<b>150</b>	<b>251</b>
<b>The Group and the Bank</b>			
<b>31-12-2024</b>			
At beginning of the financial year	109	114	223
Allowance made	147	3,809	3,956
Amount written back	(181)	(3,772)	(3,953)
At end of the financial year	<b>75</b>	<b>151</b>	<b>226</b>

**15. Other assets**

	<b>The Group</b>		<b>The Bank</b>	
	<b>30-09-2025</b>	<b>31-12-2024</b>	<b>30-09-2025</b>	<b>31-12-2024</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Other debtors, deposits and prepayments	48,447	55,399	48,171	55,046
Collaterals pledged for derivatives transactions	-	1,790	-	1,790
Securities lending	96,728	63,996	96,729	63,996
Clearing guarantee fund	1,576	1,544	1,576	1,544
Clearing fund	3,164	2,961	3,164	2,961
Transferable membership	250	250	250	250
	<b>150,165</b>	<b>125,940</b>	<b>149,890</b>	<b>125,587</b>
Less: expected credit losses	(4,631)	(4,861)	(4,584)	(4,843)
	<b>145,534</b>	<b>121,079</b>	<b>145,306</b>	<b>120,744</b>

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**15. Other assets (continued)**

**(a) Movements in credit impaired accounts**

	<b>The Group</b>		<b>The Bank</b>	
	<b>30-09-2025</b>	<b>31-12-2024</b>	<b>30-09-2025</b>	<b>31-12-2024</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
At beginning of the financial period/year	<b>4,867</b>	2,293	<b>4,849</b>	2,205
Additional during the period/year	<b>237</b>	6,120	<b>184</b>	5,984
Amount recovered	<b>(484)</b>	(3,546)	<b>(461)</b>	(3,340)
At end of the financial period/year	<b>4,620</b>	<b>4,867</b>	<b>4,572</b>	<b>4,849</b>

**(b) Movements in expected credit losses ("ECL") on other assets**

<b>The Group</b>	<b>Lifetime ECL not Credit Impaired</b>	<b>Lifetime ECL Credit Impaired</b>	<b>Total</b>
<b>30-09-2025</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
At beginning of the financial period	<b>22</b>	<b>4,839</b>	<b>4,861</b>
Allowance made	<b>53</b>	<b>237</b>	<b>290</b>
Amount written back	<b>(46)</b>	<b>(474)</b>	<b>(520)</b>
At end of the financial period	<b>29</b>	<b>4,602</b>	<b>4,631</b>

<b>The Group</b>	<b>Lifetime ECL not Credit Impaired</b>	<b>Lifetime ECL Credit Impaired</b>	<b>Total</b>
<b>31-12-2024</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
At beginning of the financial year	<b>14</b>	<b>2,271</b>	<b>2,285</b>
Allowance made	<b>134</b>	<b>6,120</b>	<b>6,254</b>
Amount written back	<b>(126)</b>	<b>(3,552)</b>	<b>(3,678)</b>
At end of the financial year	<b>22</b>	<b>4,839</b>	<b>4,861</b>

<b>The Bank</b>	<b>Lifetime ECL not Credit Impaired</b>	<b>Lifetime ECL Credit Impaired</b>	<b>Total</b>
<b>30-09-2025</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
At beginning of the financial period	<b>21</b>	<b>4,822</b>	<b>4,843</b>
Allowance made	<b>44</b>	<b>184</b>	<b>228</b>
Amount written back	<b>(37)</b>	<b>(450)</b>	<b>(487)</b>
At end of the financial period	<b>28</b>	<b>4,556</b>	<b>4,584</b>

<b>The Bank</b>	<b>Lifetime ECL not Credit Impaired</b>	<b>Lifetime ECL Credit Impaired</b>	<b>Total</b>
<b>31-12-2024</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
At beginning of the financial year	<b>14</b>	<b>2,183</b>	<b>2,197</b>
Allowance made	<b>123</b>	<b>5,984</b>	<b>6,107</b>
Amount written back	<b>(116)</b>	<b>(3,345)</b>	<b>(3,461)</b>
Amount written off	<b>-</b>	<b>-</b>	<b>-</b>
At end of the financial year	<b>21</b>	<b>4,822</b>	<b>4,843</b>

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**16. Investment in subsidiaries**

	<b>The Bank</b>	
	<b>30-09-2025</b>	31-12-2024
	<b>RM'000</b>	RM'000
<b>Cost at beginning/end of the financial year</b>	5,310	5,310
Addition	-	-
Disposal	-	-
<b>At the end of the financial period/year</b>	<b>5,310</b>	<b>5,310</b>
Less: Accumulated impairment losses		
At beginning of the financial year	<b>3,516</b>	3,516
Impaired during the financial period/year (a)	-	-
Disposal	-	-
<b>At the end of the financial period/year</b>	<b>3,516</b>	<b>3,516</b>
<b>Net carrying value</b>		
<b>At the end of the financial period/year</b>	<b>1,794</b>	1,794

(a) During the financial period, no impairment losses was recognised (31.12.2024: RM Nil) for investments in Affin Hwang Nominees (Asing) Sdn. Bhd., Affin Hwang Nominees (Tempatan) Sdn. Bhd., AHC Global Sdn. Bhd. and AHC Associates Sdn. Bhd.

(b) Details of entities that holds interest in Affin Hwang Trustee Berhad ("AHTB") are as follows:

	<b>Percentage of equity held</b>	
	<b>30-09-2025</b>	31-12-2024
<u>Held by the Bank -</u>	<b>%</b>	<b>%</b>
Affin Hwang Investment Bank Berhad	<b>20</b>	20
<u>Held by subsidiaries of the Bank -</u>		
Affin Hwang Nominees (Asing) Sdn. Bhd.	<b>20</b>	20
AHC Global Sdn. Bhd.	<b>20</b>	20
AHC Associates Sdn. Bhd.	<b>20</b>	20

At Group level, AHTB is deemed as a wholly-owned subsidiary of the Bank by virtue of its 100% effective equity interest in AHTB.

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**17. Investment in an associate**

	<b>The Bank</b>	
	<b>30-09-2025</b>	<b>31-12-2024</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>Cost at beginning/end of the financial year</b>	<b>1,332</b>	<b>1,332</b>
Share of results of associate, net of tax	-	-
Net redemption investments in funds	-	-
<b>At the end of the financial period/year</b>	<b>1,332</b>	<b>1,332</b>
<b>Less: Accumulated impairment losses</b>		
At beginning of the financial year	<b>960</b>	<b>960</b>
Impaired during the financial period/year (a)	-	-
<b>At the end of the financial period/year</b>	<b>960</b>	<b>960</b>
<b>Net carrying value</b>		
<b>At the end of the financial period/year</b>	<b>372</b>	<b>372</b>

(a) During the financial period, no impairment losses was recognised (31.12.2024: RM Nil) for investment in AHTB. Recoverable amount is tested annually or more frequently if events, or changes in circumstances indicate that impairment might be required. Management has assessed the recoverable amount of AHTB based on its VIU, calculated based on the cash flow projections derived from the financial budgets and business plans prepared by management that were updated to reflect the most recent market developments. The impairment test has indicated no impairment loss for the financial year period.

(b) Information about the associate:

<b>The Bank</b>		<b>Issued and paid</b>	<b>Percentage of equity held</b>	
<b>Name</b>	<b>Principal Activities</b>	<b>up share capital</b>	<b>30-09-2025</b>	<b>31-12-2024</b>
		<b>RM'000</b>	<b>%</b>	<b>%</b>
Affin Hwang Trustee Berhad ("AHTB") #	Provision of trustee services	<b>6,500</b>	<b>20%</b>	<b>20%</b>

# The associate company is deemed as a wholly-owned subsidiary of the Bank at Group level by virtue of the 20% shareholding by each of the subsidiary companies of the Bank as disclosed in Note 16 to the condensed interim financial statements.

**18. Deposits from customers**

	<b>The Group and the Bank</b>	
	<b>30-09-2025</b>	<b>31-12-2024</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>(i) By Types of Deposits</b>		
Fixed deposits	<b>4,518,761</b>	3,856,414
Other deposits	<b>25,682</b>	34,163
	<b>4,544,443</b>	<b>3,890,577</b>
<b>(ii) By Maturity Structure</b>		
Due within six months	<b>3,648,925</b>	3,490,326
Six months to one year	<b>895,518</b>	400,251
	<b>4,544,443</b>	<b>3,890,577</b>
<b>(iii) By Types of Customers</b>		
Domestic non-banking financial institutions	<b>3,454,132</b>	2,702,904
Business enterprises	<b>966,886</b>	1,061,570
Government and statutory bodies	<b>32,955</b>	32,487
Foreign entities	<b>82,938</b>	83,776
Other entities	<b>7,532</b>	9,840
	<b>4,544,443</b>	<b>3,890,577</b>

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**19. Deposits and placements of banks and other financial institutions**

		<b>The Group and the Bank</b>	
		<b>30-09-2025</b>	<b>31-12-2024</b>
		<b>RM'000</b>	<b>RM'000</b>
<b>(i) By Types of Deposits</b>			
Negotiable instruments of deposits		807,202	905,545
Other deposits		1,516,849	1,437,402
		<u>2,324,051</u>	<u>2,342,947</u>
<b>(ii) By Maturity Structure</b>			
Due within six months		1,767,346	1,788,526
One year to three years		556,705	554,421
		<u>2,324,051</u>	<u>2,342,947</u>
<b>(iii) By Types of Customers</b>			
Licensed banks		2,073,792	2,192,935
Licensed investment banks		250,259	150,012
		<u>2,324,051</u>	<u>2,342,947</u>

**20. Senior debt securities**

		<b>The Group and the Bank</b>	
		<b>30-09-2025</b>	<b>31-12-2024</b>
		<b>RM'000</b>	<b>RM'000</b>
Commercial Paper		-	4,957

Movements in the carrying amount of the senior debt securities are as follows:

		<b>The Group and the Bank</b>	
		<b>30-09-2025</b>	<b>31-12-2024</b>
		<b>RM'000</b>	<b>RM'000</b>
At beginning of the financial year		4,957	-
Issuance during the financial period/year		-	4,908
Accrued interest		43	49
Redemption during the financial period/year		(5,000)	-
<b>At the end of the financial period/year</b>		<u>-</u>	<u>4,957</u>

**21. Amount due to clients and brokers**

		<b>The Group and the Bank</b>	
		<b>30-09-2025</b>	<b>31-12-2024</b>
		<b>RM'000</b>	<b>RM'000</b>
Amount due to clients		227,520	191,016
Amount due to brokers		219,235	179,246
		<u>446,755</u>	<u>370,262</u>

Trade payables include amount payable under outstanding contracts from the stock and share broking activities. The credit terms of amounts due to creditors range from 1 to 30 days (2024: 1 to 30 days).

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**22. Other liabilities**

	<b>The Group</b>		<b>The Bank</b>	
	<b>30-09-2025</b>	<b>31-12-2024</b>	<b>30-09-2025</b>	<b>31-12-2024</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Commissioned dealer's representative trust balances	<b>61,194</b>	62,890	<b>61,194</b>	62,890
Amounts payable to commissioned and salaried dealer's representatives	<b>41,162</b>	54,515	<b>41,162</b>	54,515
Accrued employee benefit	<b>24,791</b>	43,522	<b>24,326</b>	43,337
Securities borrowing	<b>165,948</b>	202,696	<b>165,948</b>	202,696
Other creditors and accruals	<b>84,746</b>	61,026	<b>65,709</b>	54,108
Collaterals pledged for derivatives transactions	<b>5,453</b>	5,165	<b>5,453</b>	5,165
	<b>383,294</b>	429,814	<b>363,792</b>	422,711
Add: expected credit losses - loans commitments and financial guarantees	<b>42</b>	50	<b>42</b>	50
	<b>383,336</b>	429,864	<b>363,834</b>	422,761

Movements in expected credit losses ("ECL") on loans commitments and financial guarantees are as follows:

	<b>12-month ECL Stage 1</b>	<b>Lifetime ECL not Credit Impaired Stage 2</b>	<b>Lifetime ECL Credit Impaired Stage 3</b>	<b>Total</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
<b>The Group and the Bank</b>				
<b>30-09-2025</b>				
At beginning of the financial year	<b>50</b>	-	-	<b>50</b>
Changes due to change in credit risk:				
- Transfer to 12-month ECL (Stage 1)	-	-	-	-
- Transfer to Lifetime ECL not credit impaired (Stage 2)	-	-	-	-
- Transfer to Lifetime ECL credit impaired (Stage 3)	-	-	-	-
Total transfer between stages	-	-	-	-
New loan commitments/financial guarantees issued	<b>41</b>	-	-	<b>41</b>
Changes due to change in credit risk	<b>(49)</b>	-	-	<b>(49)</b>
At end of the financial period	<b>42</b>	-	-	<b>42</b>
<b>The Group and the Bank</b>				
<b>31-12-2024</b>				
At beginning of the financial year	<b>1</b>	301	17,761	18,063
Changes due to change in credit risk:				
- Transfer to 12-month ECL (Stage 1)	-	-	-	-
- Transfer to Lifetime ECL not credit impaired (Stage 2)	-	-	-	-
- Transfer to Lifetime ECL credit impaired (Stage 3)	-	-	-	-
Total transfer between stages	-	-	-	-
New loan commitments/financial guarantees issued	<b>70</b>	-	-	<b>70</b>
Changes due to change in credit risk	<b>(21)</b>	(301)	(17,761)	(18,083)
At end of the financial year	<b>50</b>	-	-	<b>50</b>

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### 23. Reserves

	The Group		The Bank	
	30-09-2025	31-12-2024	30-09-2025	31-12-2024
	RM'000	RM'000	RM'000	RM'000
FVOCI revaluation reserves (a)	19,637	(22,419)	19,637	(22,419)
Regulatory reserves (b)	47,558	45,111	47,558	45,111
	67,195	22,692	67,195	22,692
Retained profits	407,643	442,935	408,089	442,822
	474,838	465,627	475,284	465,514

- (a) The FVOCI revaluation reserves, net of deferred tax represent the unrealised gains or losses arising from a change in the fair value of investments classified as financial investments at FVOCI, as well as the expected credit loss allowance for financial investments at FVOCI. The gains or losses are transferred to the income statement upon disposal or when the securities becomes impaired.
- (b) Pursuant to BNM Financial Reporting policy dated 29 April 2022, the Group and the Bank shall maintain, in aggregate, loss allowance for non-credit-impaired exposures and regulatory reserves of no less than 1% of all credit exposures, net of loss allowance for credit-impaired exposures.

### 24. Interest income

	The Group			
	Individual Quarter		Cumulative Quarter	
	Current	Preceding Year	Current	Preceding Year
	Financial	Corresponding	Financial	Corresponding
	Period Ended	Period Ended	Period-to-date	Period-to-date
	30-09-2025	30-09-2024	30-09-2025	30-09-2024
	RM'000	RM'000	RM'000	RM'000
Loans and advances	33,508	47,984	101,371	111,663
Money at call and deposit placements with financial institutions	14,605	7,483	29,206	21,007
Financial investments at FVOCI	30,482	38,608	101,200	106,821
Financial investments at amortised cost	12,434	12,189	36,460	36,339
Others	2,445	1,752	5,847	4,533
	93,474	108,016	274,084	280,363
of which:				
Interest income earned on impaired loans and advances	-	12,932	301	12,838

	The Bank			
	Individual Quarter		Cumulative Quarter	
	Current	Preceding Year	Current	Preceding Year
	Financial	Corresponding	Financial	Corresponding
	Period Ended	Period Ended	Period-to-date	Period-to-date
	30-09-2025	30-09-2024	30-09-2025	30-09-2024
	RM'000	RM'000	RM'000	RM'000
Loans and advances	33,508	47,984	101,371	111,663
Money at call and deposit placements with financial institutions	14,594	7,474	29,173	20,975
Financial investments at FVOCI	30,482	38,608	101,200	106,821
Financial investments at amortised cost	12,434	12,189	36,460	36,339
Others	2,445	1,752	5,847	4,533
	93,463	108,007	274,051	280,331
of which:				
Interest income earned on impaired loans and advances	-	12,932	301	12,838

### 25. Interest expense

	The Group			
	Individual Quarter		Cumulative Quarter	
	Current	Preceding Year	Current	Preceding Year
	Financial	Corresponding	Financial	Corresponding
	Period Ended	Period Ended	Period-to-date	Period-to-date
	30-09-2025	30-09-2024	30-09-2025	30-09-2024
	RM'000	RM'000	RM'000	RM'000
Deposits from customers	56,963	55,313	161,995	160,655
Deposits and placements of banks and other financial institutions	13,448	11,036	41,299	30,729
Deposits on obligations on securities sold under repurchase agreements	-	2,164	3,401	9,944
Lease liabilities	72	142	262	444
Others	2,299	3,429	6,927	9,053
	72,782	72,084	213,884	210,825

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**25. Interest expense (continued)**

	The Bank			
	Individual Quarter		Cumulative Quarter	
	Current	Preceding Year	Current	Preceding Year
	Financial	Corresponding	Financial	Corresponding
	Period Ended	Period Ended	Period-to-date	Period-to-date
	30-09-2025	30-09-2024	30-09-2025	30-09-2024
	RM'000	RM'000	RM'000	RM'000
Deposits from customers	56,963	55,313	161,995	160,655
Deposits and placements of banks and other financial institutions	13,448	11,037	41,299	30,729
Obligations on securities sold under repurchase agreements	-	2,164	3,401	9,944
Lease liabilities	72	142	262	444
Others	2,299	3,429	6,927	9,053
	<u>72,782</u>	<u>72,085</u>	<u>213,884</u>	<u>210,825</u>

**26. Net fee and commission income**

	The Group			
	Individual Quarter		Cumulative Quarter	
	Current	Preceding Year	Current	Preceding Year
	Financial	Corresponding	Financial	Corresponding
	Period Ended	Period Ended	Period-to-date	Period-to-date
	30-09-2025	30-09-2024	30-09-2025	30-09-2024
	RM'000	RM'000	RM'000	RM'000
<b>(a) Fee and commission Income</b>				
Gross brokerage income	27,088	35,015	69,021	87,181
Corporate advisory fees	1,253	1,594	5,450	4,840
Loans related fees	5,182	6,128	16,099	15,010
Underwriting commissions	257	244	785	244
Arrangement fees	143	726	931	1,336
Placement fees	902	665	2,268	2,328
Others	4,079	2,929	11,130	8,870
	<u>38,904</u>	<u>47,301</u>	<u>105,684</u>	<u>119,809</u>
<b>(b) Fee and commission expense</b>				
Brokerage expenses	(5,278)	(8,288)	(17,848)	(23,415)
<b>Net fee and commission income</b>	<u>33,626</u>	<u>39,013</u>	<u>87,836</u>	<u>96,394</u>

	The Bank			
	Individual Quarter		Cumulative Quarter	
	Current	Preceding Year	Current	Preceding Year
	Financial	Corresponding	Financial	Corresponding
	Period Ended	Period Ended	Period-to-date	Period-to-date
	30-09-2025	30-09-2024	30-09-2025	30-09-2024
	RM'000	RM'000	RM'000	RM'000
<b>(a) Fee and commission Income</b>				
Gross brokerage income	27,088	35,015	69,021	87,181
Corporate advisory fees	1,253	1,594	5,450	4,840
Loans related fees	5,182	6,128	16,099	15,010
Underwriting commissions	257	244	785	244
Arrangement fees	143	726	931	1,336
Placement fees	902	665	2,268	2,328
Others	3,674	2,480	10,215	7,667
	<u>38,499</u>	<u>46,852</u>	<u>104,769</u>	<u>118,606</u>
<b>(b) Fee and commission expense</b>				
Brokerage expenses	(5,278)	(8,289)	(17,848)	(23,415)
<b>Net fee and commission income</b>	<u>33,221</u>	<u>38,563</u>	<u>86,921</u>	<u>95,191</u>

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**27. Net gains and losses on financial instruments**

	<b>The Group</b>			
	<b>Individual Quarter</b>		<b>Cumulative Quarter</b>	
	<b>Current</b>	<b>Preceding Year</b>	<b>Current</b>	<b>Preceding Year</b>
	<b>Financial</b>	<b>Corresponding</b>	<b>Financial</b>	<b>Corresponding</b>
	<b>Period Ended</b>	<b>Period Ended</b>	<b>Period-to-date</b>	<b>Period-to-date</b>
	<b>30-09-2025</b>	<b>30-09-2024</b>	<b>30-09-2025</b>	<b>30-09-2024</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Gains/(Losses) arising on financial assets at FVTPL				
- net gains on disposal	5,226	6,809	29,625	38,675
- unrealised (losses)/gains	(295)	(3,036)	(7,302)	2,329
- gross dividend income	493	1,323	1,091	1,992
- interest income	5,544	6,199	18,578	19,648
Gains/(Losses) on derivative instruments				
- net gains/(losses) on disposal	8,047	(1,372)	12,817	(11,014)
- unrealised losses	(5,149)	(353)	(7,735)	(2,533)
- interest income	1,247	1,561	8,032	8,516
- interest expense	(2,006)	(1,104)	(7,302)	(7,229)
Gains/(Losses) arising on financial investments at FVOCI				
- net gains/(losses) on disposal	12,785	1,987	33,661	(1,347)
- gross dividend income	37	37	150	150
	<b>25,929</b>	<b>12,051</b>	<b>81,615</b>	<b>49,187</b>

	<b>The Bank</b>			
	<b>Individual Quarter</b>		<b>Cumulative Quarter</b>	
	<b>Current</b>	<b>Preceding Year</b>	<b>Current</b>	<b>Preceding Year</b>
	<b>Financial</b>	<b>Corresponding</b>	<b>Financial</b>	<b>Corresponding</b>
	<b>Period Ended</b>	<b>Period Ended</b>	<b>Period-to-date</b>	<b>Period-to-date</b>
	<b>30-09-2025</b>	<b>30-09-2024</b>	<b>30-09-2025</b>	<b>30-09-2024</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Gains/(Losses) arising on financial assets at FVTPL				
- net gains on disposal	5,226	6,809	29,626	38,675
- unrealised (losses)/gains	(296)	(3,038)	(7,306)	2,326
- gross dividend income	493	1,323	1,091	1,992
- interest income	5,532	6,189	18,543	19,619
Gains/(Losses) on derivative instruments				
- net (losses)/gains on disposal	8,047	(1,372)	12,817	(11,014)
- unrealised losses	(5,149)	(353)	(7,735)	(2,533)
- interest income	1,247	1,561	8,032	8,516
- interest expense	(2,006)	(1,104)	(7,302)	(7,229)
Gains/(Losses) arising on financial investments at FVOCI				
- net gains/(losses) on disposal	12,785	1,987	33,661	(1,347)
- gross dividend income	37	37	150	150
	<b>25,916</b>	<b>12,039</b>	<b>81,577</b>	<b>49,155</b>

**28. Other operating income**

	<b>The Group</b>			
	<b>Individual Quarter</b>		<b>Cumulative Quarter</b>	
	<b>Current</b>	<b>Preceding Year</b>	<b>Current</b>	<b>Preceding Year</b>
	<b>Financial</b>	<b>Corresponding</b>	<b>Financial</b>	<b>Corresponding</b>
	<b>Period Ended</b>	<b>Period Ended</b>	<b>Period-to-date</b>	<b>Period-to-date</b>
	<b>30-09-2025</b>	<b>30-09-2024</b>	<b>30-09-2025</b>	<b>30-09-2024</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Foreign exchange gains/(losses)				
- realised	34	43,805	53,874	109,276
- unrealised	7,194	(48,109)	(47,757)	(108,808)
(Losses)/Gains on disposal of property and equipment	-	(115)	-	30
Others	(502)	171	(547)	296
	<b>6,726</b>	<b>(4,248)</b>	<b>5,570</b>	<b>794</b>

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**28. Other operating income (continued)**

	<b>The Bank</b>			
	<b>Individual Quarter</b>		<b>Cumulative Quarter</b>	
	<b>Current</b>	<b>Preceding Year</b>	<b>Current</b>	<b>Preceding Year</b>
	<b>Financial</b>	<b>Corresponding</b>	<b>Financial</b>	<b>Corresponding</b>
	<b>Period Ended</b>	<b>Period Ended</b>	<b>Period-to-date</b>	<b>Period-to-date</b>
	<b>30-09-2025</b>	<b>30-09-2024</b>	<b>30-09-2025</b>	<b>30-09-2024</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Foreign exchange (losses)/gains				
- realised	34	43,805	53,874	109,276
- unrealised	7,194	(48,109)	(47,757)	(108,808)
Losses on disposal of property and equipment	-	(115)	-	(40)
Others	(507)	165	(566)	276
	<b>6,721</b>	<b>(4,254)</b>	<b>5,551</b>	<b>704</b>

**29. Other operating expenses**

	<b>The Group</b>			
	<b>Individual Quarter</b>		<b>Cumulative Quarter</b>	
	<b>Current</b>	<b>Preceding Year</b>	<b>Current</b>	<b>Preceding Year</b>
	<b>Financial</b>	<b>Corresponding</b>	<b>Financial</b>	<b>Corresponding</b>
	<b>Period Ended</b>	<b>Period Ended</b>	<b>Period-to-date</b>	<b>Period-to-date</b>
	<b>30-09-2025</b>	<b>30-09-2024</b>	<b>30-09-2025</b>	<b>30-09-2024</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
<b>Personnel costs</b>				
Salaries, allowances and bonuses	23,410	27,118	62,786	60,279
Defined contribution plan	3,931	4,458	9,380	10,094
Other personnel costs	3,140	4,058	9,087	8,949
	<b>30,481</b>	<b>35,634</b>	<b>81,253</b>	<b>79,322</b>
<b>Marketing expenses</b>				
Business promotion and advertisement	606	390	932	561
Brokerage related	105	85	337	271
Entertainment	410	160	771	482
Travelling and accommodation	403	255	1,005	748
	<b>1,524</b>	<b>890</b>	<b>3,045</b>	<b>2,062</b>
<b>Establishment cost</b>				
Repair and maintenance	1,843	1,384	4,400	6,337
Rental of premises and equipment	346	693	1,153	1,926
Depreciation of ROU assets	2,354	2,754	6,892	7,030
Depreciation of property and equipment	517	558	1,553	1,769
Electricity, water and sewerage	249	370	828	910
Insurance and indemnities	2	234	16	804
Amortisation of intangible assets	177	176	556	559
	<b>5,488</b>	<b>6,169</b>	<b>15,398</b>	<b>19,335</b>
<b>Administration and general expenses</b>				
Subscription fees	3,704	3,005	11,348	8,789
Telecommunication expenses	3,570	2,583	8,668	7,698
Professional fees	1,611	(227)	4,074	1,705
Directors' remuneration	606	575	1,782	1,670
Auditors' remuneration	210	159	787	473
Property and equipment written off	-	-	-	248
Management fees	15,163	5,153	43,601	15,406
Others	998	4,053	2,887	5,817
	<b>25,862</b>	<b>15,301</b>	<b>73,147</b>	<b>41,806</b>
<b>Total other operating expenses</b>	<b>63,355</b>	<b>57,994</b>	<b>172,843</b>	<b>142,525</b>

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**29. Other operating expenses (continued)**

	The Bank			
	Individual Quarter		Cumulative Quarter	
	Current	Preceding Year	Current	Preceding Year
	Financial	Corresponding	Financial	Corresponding
	Period Ended	Period Ended	Period-to-date	Period-to-date
	30-09-2025	30-09-2024	30-09-2025	30-09-2024
	RM'000	RM'000	RM'000	RM'000
<b>Personnel costs</b>				
Salaries, allowances and bonuses	23,069	26,773	61,706	59,398
Defined contribution plan	3,869	4,373	9,191	9,923
Other personnel costs	3,105	4,026	8,986	8,837
	<u>30,043</u>	<u>35,172</u>	<u>79,883</u>	<u>78,158</u>
<b>Marketing expenses</b>				
Business promotion and advertisement	606	390	932	561
Brokerage related	73	78	256	251
Entertainment	410	160	771	482
Travelling and accommodation	404	255	1,005	748
	<u>1,493</u>	<u>883</u>	<u>2,964</u>	<u>2,042</u>
<b>Establishment cost</b>				
Repair and maintenance	1,843	1,372	4,400	6,301
Rental of premises and equipment	346	693	1,153	1,926
Depreciation of ROU assets	2,354	2,754	6,892	7,030
Depreciation of property and equipment	517	557	1,552	1,767
Electricity, water and sewerage	249	370	828	910
Insurance and indemnities	2	234	16	804
Amortisation of intangible assets	177	165	556	523
	<u>5,488</u>	<u>6,145</u>	<u>15,397</u>	<u>19,261</u>
<b>Administration and general expenses</b>				
Subscription fees	3,698	3,000	11,327	8,774
Telecommunication expenses	3,570	2,583	8,668	7,698
Professional fees	1,603	(234)	4,051	1,686
Directors' remuneration	606	575	1,782	1,670
Auditors' remuneration	206	154	770	454
Property and equipment written off	-	-	-	248
Management fees	15,163	5,153	43,601	15,406
Others	992	4,051	2,874	5,815
	<u>25,838</u>	<u>15,282</u>	<u>73,073</u>	<u>41,751</u>
<b>Total other operating expenses</b>	<u>62,862</u>	<u>57,482</u>	<u>171,317</u>	<u>141,212</u>

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#### 30. Writeback of/(allowances for) credit impairment losses on financial assets

	The Group			
	Individual Quarter		Cumulative Quarter	
	Current	Preceding Year	Current	Preceding Year
	Financial	Corresponding	Financial	Corresponding
	Period Ended	Period Ended	Period-To-Date	Period-To-Date
	30-09-2025	30-09-2024	30-09-2025	30-09-2024
	RM'000	RM'000	RM'000	RM'000
Expected credit losses (made)/written-back on:				
- loans and advances	19	14,572	89	16,306
- trade receivables	21	(39)	(24)	(84)
- financial investments	(71)	18,180	(190)	21,021
- other assets	99	295	227	(2,828)
- loans commitments and financial guarantees	2	17,764	8	18,013
Bad debts recovered	1,528	(1)	1,528	1,760
Bad debts written off	-	(2,852)	(2,090)	(2,852)
	<u>1,598</u>	<u>47,919</u>	<u>(452)</u>	<u>51,336</u>

  

	The Bank			
	Individual Quarter		Cumulative Quarter	
	Current	Preceding Year	Current	Preceding Year
	Financial	Corresponding	Financial	Corresponding
	Period Ended	Period Ended	Period-To-Date	Period-To-Date
	30-09-2025	30-09-2024	30-09-2025	30-09-2024
	RM'000	RM'000	RM'000	RM'000
Expected credit losses (made)/written-back on:				
- loans and advances	19	14,572	89	16,306
- trade receivables	21	(39)	(24)	(84)
- financial investments	(71)	18,180	(190)	21,021
- other assets	120	309	258	(2,877)
- loans commitments and financial guarantees	2	17,764	8	18,013
Bad debts recovered	1,528	(1)	1,528	1,760
Bad debts written off	-	(2,852)	(2,090)	(2,852)
	<u>1,619</u>	<u>47,933</u>	<u>(421)</u>	<u>51,287</u>

#### 31. Capital adequacy

The total capital and capital adequacy ratios of the Group and the Bank are computed in accordance with Bank Negara Malaysia's Capital Adequacy Framework (Capital Components) updated on 14 June 2024.

The Group and the Bank are currently adopting the Standardised Approach for Credit Risk and Market Risk and Operational Risk. Under the BNM's Capital Adequacy Framework (Capital Components) Policy, the minimum capital adequacy requirement for Common Equity Tier 1 Capital Ratio ("CET 1") and Tier 1 Capital Ratio are 7.0% (2024: 7.0%) and 8.5% (2024: 8.5%) respectively for the financial year ended 31 December 2025. The minimum regulatory Total Capital Ratio remains at 10.5% (2024: 10.5%).

The Group's and the Bank's objectives when managing capital are:

- To comply with the capital requirements set by the regulators of the banking markets where the entities within the Group and the Bank operates;
- To safeguard the Group's and the Bank's ability to continue as a going concern so that it can continue to provide returns for shareholders and benefits for other stakeholders; and
- To maintain a strong capital base to support the development of its business.

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**31. Capital adequacy (continued)**

The table below summarises the composition of regulatory capital and the ratios of the Group and of the Bank:

	<b>The Group</b>		<b>The Bank</b>	
	<b>30-09-2025</b>	<b>31-12-2024</b>	<b>30-09-2025</b>	<b>31-12-2024</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
<b>Basel III</b>				
<b>Common Equity Tier (CET) 1 Capital:</b>				
Share capital	999,800	999,800	999,800	999,800
Other reserves	45,111	45,111	45,111	45,111
Retained profits	378,111	442,935	378,359	442,822
Unrealised gains on FVOCI instruments	19,637	(22,419)	19,637	(22,419)
	<b>1,442,659</b>	<b>1,465,427</b>	<b>1,442,907</b>	<b>1,465,314</b>
Less: Regulatory adjustments				
Goodwill and other intangible assets	(307,208)	(308,192)	(307,208)	(308,192)
Investment in subsidiaries/associates	-	-	(2,166)	(2,166)
Regulatory reserves	(47,558)	(45,111)	(47,558)	(45,111)
55% of cumulative gains on FVOCI instruments	(10,800)	-	(10,800)	-
Deferred tax assets	(25,857)	(32,110)	(25,857)	(32,110)
<b>Total CET 1 capital/Total Tier 1 Capital (a)</b>	<b>1,051,236</b>	<b>1,080,014</b>	<b>1,049,319</b>	<b>1,077,735</b>
<b>Tier 2 capital</b>				
Qualifying loss provisions #	24,618	20,544	24,553	20,509
<b>Total Tier 2 capital (b)</b>	<b>24,618</b>	<b>20,544</b>	<b>24,553</b>	<b>20,509</b>
<b>Total Capital (a) + (b)</b>	<b>1,075,854</b>	<b>1,100,558</b>	<b>1,073,872</b>	<b>1,098,244</b>

# Qualifying loss provisions are restricted to allowances on unimpaired portion of the loans and advances.

	<b>The Group</b>		<b>The Bank</b>	
	<b>30-09-2025</b>	<b>31-12-2024</b>	<b>30-09-2025</b>	<b>31-12-2024</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
<b>Breakdown of risk-weighted assets in the various categories of risk-weights:</b>				
Credit risk	1,969,451	1,643,511	1,964,253	1,640,688
Market risk	639,948	832,279	639,948	832,279
Operational risk	454,515	586,099	452,400	463,531
<b>Total Risk-Weighted Assets</b>	<b>3,063,914</b>	<b>3,061,889</b>	<b>3,056,601</b>	<b>2,936,498</b>
<b>Capital Ratios:</b>				
<b>Before/after deducting proposed dividends:</b>				
CET 1 capital ratio	34.310%	35.273%	34.330%	36.701%
Tier 1 capital ratio	34.310%	35.273%	34.330%	36.701%
Total capital ratio	35.114%	35.944%	35.133%	37.400%

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**32. Commitments and contingencies**

	<b>The Group and The Bank</b>	
	<b>30-09-2025</b>	<b>31-12-2024</b>
	<b>Principal amount</b>	<b>Principal amount</b>
	<b>RM'000</b>	<b>RM'000</b>
Transaction related contingent items	<b>64,606</b>	64,606
Obligations under underwriting agreement	<b>21,059</b>	-
Irrevocable commitments to extend credit:		
- less than one year	<b>136,560</b>	1,992,303
- more than one year	<b>50,516</b>	21,813
Interest rate related contracts:		
- less than one year	<b>1,093,000</b>	605,000
- one year to less than five years	<b>2,947,000</b>	3,183,000
Foreign exchange related contracts:		
- less than one year	<b>1,714,406</b>	2,275,776
- one year to less than five years	<b>80,424</b>	110,334
Any commitments that are unconditionally cancelled at any time by the Bank without prior notice or that effectively provide for automatic cancellation due to deterioration in a borrower's creditworthiness	<b>2,150,241</b>	-
Equity related contracts:		
- less than one year	<b>63,078</b>	94,098
<b>Total</b>	<b>8,320,890</b>	<b>8,346,930</b>

**33. Credit exposures arising from transactions with connected parties**

In compliance with the requirement of BNM's guidelines on Credit Transactions and Exposures with Connected Parties for the Bank (Ref No: BNM/RH/GL 001-25), the following information as at 30 September 2025 are as follows:

(i) The aggregate value of outstanding credit exposures with connected parties (RM'000)	<b>209,865</b>
(ii) The percentage of outstanding credit exposures to connected parties as a proportion of credit exposures	<b>2.87%</b>
(iii) The percentage of outstanding credit exposures with connected parties which is non-performing or in default	<b>Nil</b>

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### 34. Fair value measurements

The following table presents assets and liabilities measured at fair value and classified by level of the following fair value measurement hierarchy:

- (a) Level 1 - Quoted prices (unadjusted) in active markets for identical assets and liabilities.
- (b) Level 2 - Quoted prices for identical or similar instruments in markets that are not active and model-derived valuations in which inputs other than quoted prices included within level 1 that are observable for the asset or liability, either directly or indirectly.
- (c) Level 3 - Valuations derived from valuation techniques in which one or more significant inputs are not based on observable market data.

<b>The Group</b> <b>30-09-2025</b>	<b>Level 1</b> <b>RM'000</b>	<b>Level 2</b> <b>RM'000</b>	<b>Level 3</b> <b>RM'000</b>	<b>Total</b> <b>RM'000</b>
<b>Assets</b>				
Financial assets at FVTPL				
- Money market instruments	-	10,684	-	10,684
- Corporate bonds or sukuk	-	23,725	-	23,725
- Shares, warrants and unit trusts	93,714	-	-	93,714
Financial investments at FVOCI				
- Money market instruments	-	1,704,095	-	1,704,095
- Corporate bonds or sukuk	-	1,704,055	-	1,704,055
- Shares	-	-	27,454	27,454
Derivative financial assets	-	20,014	-	20,014
<b>Total</b>	<b>93,714</b>	<b>3,462,573</b>	<b>27,454</b>	<b>3,583,741</b>
<b>Liabilities</b>				
Derivative financial liabilities	-	37,609	-	37,609
<b>Total</b>	<b>-</b>	<b>37,609</b>	<b>-</b>	<b>37,609</b>
 The Group 31-12-2024	 Level 1 RM'000	 Level 2 RM'000	 Level 3 RM'000	 Total RM'000
<b>Assets</b>				
Financial assets at FVTPL				
- Corporate bonds or sukuk	-	15,377	-	15,377
- Shares, warrants and unit trusts	147,674	-	-	147,674
Financial investments at FVOCI				
- Money market instruments	-	2,402,708	-	2,402,708
- Corporate bonds or sukuk	-	1,596,952	-	1,596,952
- Commercial paper	-	4,957	-	4,957
- Shares	-	-	26,188	26,188
Derivative financial assets	-	35,600	-	35,600
<b>Total</b>	<b>147,674</b>	<b>4,055,594</b>	<b>26,188</b>	<b>4,229,456</b>
<b>Liabilities</b>				
Derivative financial liabilities	-	51,059	-	51,059
<b>Total</b>	<b>-</b>	<b>51,059</b>	<b>-</b>	<b>51,059</b>

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### 34. Fair value measurements (continued)

The following table presents assets and liabilities measured at fair value and classified by level of the following fair value measurement hierarchy (continued):

<b>The Bank</b> <b>30-09-2025</b>	<b>Level 1</b> <b>RM'000</b>	<b>Level 2</b> <b>RM'000</b>	<b>Level 3</b> <b>RM'000</b>	<b>Total</b> <b>RM'000</b>
<b>Assets</b>				
Financial assets at FVTPL				
- Money market instruments	-	10,684	-	10,684
- Corporate bonds or sukuk	-	23,725	-	23,725
- Shares, warrants and unit trusts	92,376	-	-	92,376
Financial investments at FVOCI				
- Money market instruments	-	1,704,095	-	1,704,095
- Corporate bonds or sukuk	-	1,704,055	-	1,704,055
- Shares	-	-	27,454	27,454
Derivative financial assets	-	20,014	-	20,014
<b>Total</b>	<b>92,376</b>	<b>3,462,573</b>	<b>27,454</b>	<b>3,582,403</b>
<b>Liabilities</b>				
Derivative financial liabilities	-	37,609	-	37,609
<b>Total</b>	<b>-</b>	<b>37,609</b>	<b>-</b>	<b>37,609</b>
 The Bank 31-12-2024	 Level 1 RM'000	 Level 2 RM'000	 Level 3 RM'000	 Total RM'000
<b>Assets</b>				
Financial assets at FVTPL				
- Corporate bonds or sukuk	-	15,377	-	15,377
- Shares, warrants and unit trusts	146,375	-	-	146,375
Financial investments at FVOCI				
- Money market instruments	-	2,402,708	-	2,402,708
- Corporate bonds or sukuk	-	1,596,952	-	1,596,952
- Commercial paper	-	4,957	-	4,957
- Shares	-	-	26,188	26,188
Derivative financial assets	-	35,600	-	35,600
<b>Total</b>	<b>146,375</b>	<b>4,055,594</b>	<b>26,188</b>	<b>4,228,157</b>
<b>Liabilities</b>				
Derivative financial liabilities	-	51,059	-	51,059
<b>Total</b>	<b>-</b>	<b>51,059</b>	<b>-</b>	<b>51,059</b>

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### 34. Fair value measurements (continued)

Financial instruments are classified as Level 1 if their value is observable in an active market. Such instruments are valued by reference to unadjusted quoted prices for identical assets or liabilities in active markets where the quoted prices is readily available, and the price represents actual and regularly occurring market transactions. An active market is one in which transactions occur with sufficient volume and frequency to provide pricing information on an on-going basis. These would include actively traded listed equities and actively exchange-traded derivatives.

Where fair value is determined using unquoted market prices in less active markets or quoted prices for similar assets and liabilities, such instruments are generally classified as Level 2. In cases where quoted prices are generally not available, the Group and the Bank then determine fair value based upon valuation techniques that use as inputs, market parameters including but not limited to yield curves, volatilities and foreign exchange rates. The majority of valuation techniques employ only observable market data and so reliability of the fair value measurement is high.

Financial instruments are classified as Level 3 if their valuation incorporates significant inputs that are not based on observable market data (unobservable inputs). Such inputs are generally determined based on observable inputs of a similar nature, historical observations on the level of the input or other analytical techniques.

This category includes unquoted shares held for socio economic reasons. Fair values for shares held for socio economic reasons are based on the net tangible assets of the affected companies. The Group's and the Bank's exposure to financial instruments classified as Level 3 comprised a small number of financial instruments which constitute an insignificant component of the Group's and the Bank's portfolio of financial instruments. Hence, changing one or more of the inputs to reasonable alternative assumptions would not change the value significantly for the financial assets in Level 3 of the fair value hierarchy.

The Group and the Bank recognise transfers between levels of the fair value hierarchy at the end of the reporting period during which the transfer has occurred. Transfers between fair value hierarchy primarily due to change in the level of trading activity, change in observable market activity related to an input, reassessment of available pricing information and change in the significance of the unobservable input. There were no transfers between Level 1, 2 and 3 of the fair value hierarchy during the financial period (2024: Nil).

The following table present the changes in Level 3 instruments for the financial period/year ended:

	<b>The Group and The Bank</b>	
	<b>30-09-2025</b>	<b>31-12-2024</b>
	<b>RM'000</b>	<b>RM'000</b>
Opening	<b>26,188</b>	24,759
FVOCI revaluation reserves	<b>1,266</b>	1,429
Closing	<b>27,454</b>	26,188

### Effect of changes in significant unobservable assumptions to reasonably possible alternatives

As at end of the current reporting date and last financial year ended 31 December 2024, financial instruments measured with valuation techniques using significant unobservable inputs (Level 3) are unquoted shares held for socio economic purpose.

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**35. Segment analysis**

The segment analysis by activity for the individual quarter ended 30 September 2025 and 30 September 2024 are as follows:

<b>The Group 30-09-2025</b>	<b>Securities RM'000</b>	<b>Investment Banking Advisory RM'000</b>	<b>Treasury and Markets RM'000</b>	<b>Others RM'000</b>	<b>Elimination RM'000</b>	<b>Group RM'000</b>
<b>Net interest income</b>						
External income/(expense)	37,354	4,147	(20,810)	1	-	20,692
Intersegment (expense)/income	(14,823)	(1,827)	16,650	-	-	-
<b>Total net interest income/(expense)</b>	<b>22,531</b>	<b>2,320</b>	<b>(4,160)</b>	<b>1</b>	<b>-</b>	<b>20,692</b>
Net non-interest income	35,461	4,576	24,245	1,999	-	66,281
<b>Total segment net income</b>	<b>57,992</b>	<b>6,896</b>	<b>20,085</b>	<b>2,000</b>	<b>-</b>	<b>86,973</b>
<b>Operating expenses</b>	<b>(42,721)</b>	<b>(12,445)</b>	<b>(7,274)</b>	<b>(915)</b>	<b>-</b>	<b>(63,355)</b>
of which:						
Depreciation of property and equipment	(369)	(8)	(9)	(131)	-	(517)
Depreciation of right-of-use assets	(1,688)	(238)	(11)	(417)	-	(2,354)
Amortisation of intangible assets	(83)	(5)	(45)	(44)	-	(177)
Writeback /(Allowances for) credit impairment losses on financial instruments	40	1,650	(71)	(21)	-	1,598
<b>Profit before zakat and taxation</b>	<b>15,311</b>	<b>(3,899)</b>	<b>12,740</b>	<b>1,064</b>	<b>-</b>	<b>25,216</b>
Zakat	-	-	-	-	-	-
<b>Profit before taxation</b>	<b>15,311</b>	<b>(3,899)</b>	<b>12,740</b>	<b>1,064</b>	<b>-</b>	<b>25,216</b>
Taxation						(5,817)
<b>Net profit for the current individual and cumulative quarter</b>						<b>19,399</b>

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**35. Segment analysis (continued)**

The segment analysis by activity for the individual quarter ended 30 September 2025 and 30 September 2024 are as follows: (continued)

The Group 30-09-2024	Securities RM'000	Investment Banking Advisory RM'000	Treasury and Markets RM'000	Others RM'000	Elimination RM'000	Group RM'000
Net interest income						
External income/(expense)	31,031	15,872	(10,954)	(17)	-	35,932
Intersegment (expense)/income	(15,143)	(1,455)	16,598	-	-	-
Total net interest income/(expense)	15,888	14,417	5,644	(17)	-	35,932
Net non-interest income	36,060	5,042	5,145	569	-	46,816
Total segment net income	51,948	19,459	10,789	552	-	82,748
Operating expenses	(27,946)	(24,071)	(5,464)	(513)	-	(57,994)
of which:						
Depreciation of property and equipment	(501)	(25)	(19)	(13)	-	(558)
Depreciation of right-of-use assets	(2,089)	(238)	(10)	(417)	-	(2,754)
Amortisation of intangible assets	(116)	(17)	(29)	(14)	-	(176)
Writeback/(Allowances for) credit impairment losses on financial instruments	269	29,486	18,180	(16)	-	47,919
Profit before zakat and taxation	24,271	24,874	23,505	23	-	72,673
Zakat	-	-	-	-	-	-
Profit before taxation	24,271	24,874	23,505	23	-	72,673
Taxation						(17,396)
Net profit for the preceding individual and cumulative quarter						55,277

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**35. Segment analysis**

The segment analysis by activity for the cumulative quarters ended 30 September 2025 and 30 September 2024 are as follows:

<b>The Group 30-09-2025</b>	<b>Securities RM'000</b>	<b>Investment Banking Advisory RM'000</b>	<b>Treasury and Markets RM'000</b>	<b>Others RM'000</b>	<b>Elimination RM'000</b>	<b>Group RM'000</b>
<b>Net interest income</b>						
External income/(expense)	98,795	10,179	(48,748)	(26)	-	60,200
Intersegment (expense)/income	(47,386)	(4,084)	51,470	-	-	-
<b>Total net interest income/(expense)</b>	<b>51,409</b>	<b>6,095</b>	<b>2,722</b>	<b>(26)</b>	<b>-</b>	<b>60,200</b>
Net non-interest income	89,433	13,421	69,483	2,684	-	175,021
<b>Total segment net income</b>	<b>140,842</b>	<b>19,516</b>	<b>72,205</b>	<b>2,658</b>	<b>-</b>	<b>235,221</b>
<b>Operating expenses</b>	(119,502)	(31,571)	(19,348)	(2,422)	-	(172,843)
of which:						
Depreciation of property and equipment	(1,099)	(29)	(28)	(397)	-	(1,553)
Depreciation of right-of-use assets	(4,895)	(714)	(32)	(1,251)	-	(6,892)
Amortisation of intangible assets	(272)	(18)	(136)	(130)	-	(556)
(Allowances for)/write-back of credit impairment losses on financial instruments	(463)	202	(161)	(30)	-	(452)
<b>Profit before zakat and taxation</b>	<b>20,877</b>	<b>(11,853)</b>	<b>52,696</b>	<b>206</b>	<b>-</b>	<b>61,926</b>
Zakat	-	-	-	-	-	-
<b>Profit before taxation</b>	<b>20,877</b>	<b>(11,853)</b>	<b>52,696</b>	<b>206</b>	<b>-</b>	<b>61,926</b>
Taxation						(14,771)
<b>Net profit for the current individual and cumulative quarter</b>						<b>47,155</b>
<b>Segment assets</b>						
Total segment assets	2,903,362	306,969	5,573,967	465,152	(4,049)	9,245,401
<b>Segment liabilities</b>						
Total segment liabilities	2,439,371	257,892	4,682,625	391,255	(380)	7,770,763
<b>Other information</b>						
Capital expenditure	1,853	-	-	451	-	2,304

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**35. Segment analysis (continued)**

The segment analysis by activity for the cumulative quarters ended 30 September 2025 and 30 September 2024 are as follows: (continued)

The Group 30-09-2024	Securities RM'000	Investment Banking Advisory RM'000	Treasury and Markets RM'000	Others RM'000	Elimination RM'000	Group RM'000
Net interest income						
External income/(expense)	86,565	21,153	(38,118)	(62)	-	69,538
Intersegment (expense)/income	(44,056)	(3,947)	48,003	-	-	-
Total net interest income/(expense)	42,509	17,206	9,885	(62)	-	69,538
Net non-interest income	111,402	11,669	21,691	1,614	(1)	146,375
Total segment net income	153,911	28,875	31,576	1,552	(1)	215,913
Operating expenses	(97,078)	(28,702)	(15,431)	(1,315)	1	(142,525)
of which:						
Depreciation of property and equipment	(1,560)	(82)	(58)	(69)	-	(1,769)
Depreciation of right-of-use assets	(5,033)	(714)	(32)	(1,251)	-	(7,030)
Amortisation of intangible assets	(373)	(54)	(89)	(43)	-	(559)
(Allowances for)/write-back of credit impairment losses on financial instruments	(3,008)	31,624	20,938	1,782	-	51,336
Profit before zakat and taxation	53,825	31,797	37,083	2,019	-	124,724
Zakat	-	-	-	(1,337)	-	(1,337)
Profit before taxation	53,825	31,797	37,083	682	-	123,387
Taxation						(30,307)
Net profit for the preceding individual and cumulative quarter						93,080
Segment assets						
Total segment assets	2,807,335	348,349	5,589,292	534,242	(3,978)	9,275,240
Segment liabilities						
Total segment liabilities	2,342,862	290,715	4,664,544	443,191	(308)	7,741,004
Other information						
Capital expenditure	574	645	67	1,743	-	3,029