

Affin Hwang Investment Bank Berhad
(Incorporated in Malaysia)
Condensed Interim Financial Statements
Unaudited Statements of Financial Position
as at 30 June 2025

		The Group		The Bank	
		As at 30-06-2025 RM'000	As at 31-12-2024 RM'000	As at 30-06-2025 RM'000	As at 31-12-2024 RM'000
ASSETS	Note				
Cash and short-term funds		797,158	317,360	795,143	309,257
Financial assets at fair value through profit or loss ("FVTPL")	12	123,030	163,051	121,704	161,752
Financial investments at fair value through other comprehensive income ("FVOCI")	12	3,395,542	4,030,805	3,395,542	4,030,805
Financial investments at amortised cost	12	1,055,631	1,056,332	1,055,631	1,056,332
Loans and advances	13	2,183,853	2,242,268	2,183,853	2,242,268
Amount due from clients & brokers	14	526,431	512,673	526,431	512,673
Derivative financial assets		26,105	35,600	26,105	35,600
Other assets	15	217,539	121,079	217,387	120,744
Statutory deposits with Bank Negara Malaysia		60,131	118,530	60,030	118,430
Amount due from subsidiaries		-	-	379	472
Investment in subsidiaries	16	-	-	1,794	1,794
Investment in an associate	17	-	-	372	372
Tax recoverable		37,036	19,773	37,020	19,757
Deferred tax assets		25,867	32,110	25,867	32,110
Property and equipment		10,726	11,378	10,725	11,375
Intangible assets		308,082	308,192	308,082	308,192
Right-of-use ("ROU") assets		8,994	12,975	8,994	12,975
TOTAL ASSETS		8,776,125	8,982,126	8,775,059	8,974,908
LIABILITIES AND EQUITY					
Deposits from customers	18	4,448,587	3,890,577	4,448,587	3,890,577
Deposits and placements of banks and other financial institutions	19	2,034,445	2,342,947	2,034,445	2,342,947
Obligations on securities sold under repurchase agreements		-	386,672	-	386,672
Senior debt securities	20	-	4,957	-	4,957
Amount due to clients & brokers	21	374,084	370,262	374,084	370,262
Derivative financial liabilities		50,818	51,059	50,818	51,059
Amount due to holding company		18,062	27,416	18,062	27,416
Lease liabilities		8,830	12,943	8,830	12,943
Other liabilities	22	387,379	429,864	385,952	422,761
Provision for taxation		3	2	-	-
TOTAL LIABILITIES		7,322,208	7,516,699	7,320,778	7,509,594
Share capital		999,800	999,800	999,800	999,800
Reserves	23	454,117	465,627	454,481	465,514
TOTAL EQUITY		1,453,917	1,465,427	1,454,281	1,465,314
TOTAL LIABILITIES AND EQUITY		8,776,125	8,982,126	8,775,059	8,974,908
COMMITMENTS AND CONTINGENCIES	32	8,230,553	8,346,930	8,230,553	8,346,930
CAPITAL ADEQUACY					
Basel III					
Before/after deducting proposed dividends:					
Common Equity Tier ("CET 1") capital ratio	31	37.292%	35.273%	37.518%	36.701%
Tier 1 capital ratio	31	37.292%	35.273%	37.518%	36.701%
Total capital ratio	31	38.030%	35.944%	38.261%	37.400%

The unaudited condensed interim financial statements should be read in conjunction with the audited financial statements of the Group and the Bank for the financial year ended 31 December 2024.

Affin Hwang Investment Bank Berhad
(Incorporated in Malaysia)

Condensed Interim Financial Statements
Unaudited Income Statements
for the financial period ended 30 June 2025

The Group

		Individual Quarter		Cumulative Quarter	
		Current Financial Period 30-06-2025 RM'000	Preceding Year Corresponding Period 30-06-2024 RM'000	Current Financial Period-to-date 30-06-2025 RM'000	Preceding Year Corresponding Period-to-date 30-06-2024 RM'000
Note					
Interest income	24	90,077	84,596	180,610	172,347
Interest expense	25	(71,049)	(66,935)	(141,102)	(138,741)
Net interest income		19,028	17,661	39,508	33,606
Net fee and commission income	26	25,715	29,494	54,210	57,381
Net gains and losses on financial instruments	27	18,029	17,406	55,686	37,136
Other operating income	28	8,907	2,085	(1,156)	5,042
Net income		71,679	66,646	148,248	133,165
Other operating expenses	29	(56,847)	(42,485)	(109,488)	(84,531)
Operating profit before allowances		14,832	24,161	38,760	48,634
Writeback of/(Allowance for) credit impairment losses on financial assets	30	1,806	7,134	(2,050)	3,417
Profit before zakat and taxation		16,638	31,295	36,710	52,051
Zakat		-	(448)	-	(1,337)
Profit before taxation		16,638	30,847	36,710	50,714
Taxation		(4,058)	(7,756)	(8,954)	(12,911)
Net profit after zakat and taxation		12,580	23,091	27,756	37,803
Attributable to the equity holder of the Bank		12,580	23,091	27,756	37,803
Earnings per share (sen):					
Basic/fully diluted		1.61	2.96	3.56	4.85

The unaudited condensed interim financial statements should be read in conjunction with the audited financial statements of the Group and the Bank for the financial year ended 31 December 2024.

Affin Hwang Investment Bank Berhad
(Incorporated in Malaysia)

Condensed Interim Financial Statements
Unaudited Statements of Comprehensive Income
for the financial period ended 30 June 2025

The Group

	Individual Quarter		Cumulative Quarter	
	Current	Preceding Year	Current	Preceding Year
	Financial	Corresponding	Financial	Corresponding
	Period	Period	Period-to-date	Period-to-date
	31-06-2025	31-06-2024	31-06-2025	31-06-2024
	RM'000	RM'000	RM'000	RM'000
Net profit after zakat and taxation	12,580	23,091	27,756	37,803

Other comprehensive income:

Items that may be reclassified subsequently to
profit or loss

Net fair value change in financial investments at FVOCI
(debt instruments)

Net credit impairment losses change in financial investments
at FVOCI (debt instruments)

Net (losses)/ gains on financial investments at FVOCI reclassified
to profit or loss on disposal (debt instruments)

Deferred tax on financial investments at FVOCI

Items that will not be reclassified subsequently to
profit or loss

Net fair value change in financial investments designated at FVOCI
(equity instruments)

Other comprehensive income for the financial period,
net of tax

Total comprehensive income for the financial period

Attributable to the equity holder of the Bank

52,175	3,381	72,678	15,066
135	(2,774)	98	(2,822)
(16,601)	1,491	(20,876)	1,587
(8,537)	(1,167)	(12,432)	(3,996)
1,266	1,428	1,266	1,428
28,438	2,359	40,734	11,263
41,018	25,450	68,490	49,066
41,018	25,450	68,490	49,066

The unaudited condensed interim financial statements should be read in conjunction with the audited financial statements of the Group and the Bank for the financial year ended 31 December 2024.

Affin Hwang Investment Bank Berhad
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Condensed Interim Financial Statements
Unaudited Income Statements
for the financial period ended 30 June 2025

The Bank

		Individual Quarter		Cumulative Quarter	
		Current Financial Period 30-06-2025 RM'000	Preceding Year Corresponding Period 30-06-2024 RM'000	Current Financial Period-to-date 30-06-2025 RM'000	Preceding Year Corresponding Period-to-date 30-06-2024 RM'000
	Note				
Interest income	24	90,063	84,583	180,588	172,324
Interest expense	25	(71,049)	(66,934)	(141,102)	(138,740)
Net interest income		19,014	17,649	39,486	33,584
Net fee and commission income	26	25,374	29,119	53,700	56,628
Net gains and losses on financial instruments	27	18,016	17,394	55,661	37,116
Other operating income	28	8,901	2,079	(1,170)	4,958
Net income		71,305	66,241	147,677	132,286
Other operating expenses	29	(56,372)	(42,012)	(108,455)	(83,730)
Operating profit before allowances		14,933	24,229	39,222	48,556
Writeback of/(Allowance for) credit impairment losses on financial assets	30	1,818	7,137	(2,040)	3,354
Profit before zakat and taxation		16,751	31,366	37,182	51,910
Zakat		-	(448)	-	(1,337)
Profit before taxation		16,751	30,918	37,182	50,573
Taxation		(4,055)	(7,751)	(8,949)	(12,898)
Net profit after zakat and taxation		12,696	23,167	28,233	37,675
Attributable to the equity holder of the Bank		12,696	23,167	28,233	37,675
Earnings per share (sen):					
Basic/fully diluted		1.63	2.97	3.62	4.83

The unaudited condensed interim financial statements should be read in conjunction with the audited financial statements of the Group and the Bank for the financial year ended 31 December 2024.

Affin Hwang Investment Bank Berhad
(Incorporated in Malaysia)

Condensed Interim Financial Statements
Unaudited Statements of Comprehensive Income
for the financial period ended 30 June 2025

The Bank

	Individual Quarter		Cumulative Quarter	
	Current	Preceding Year	Current	Preceding Year
	Financial	Corresponding	Financial	Corresponding
	Period	Period	Period-to-date	Period-to-date
	31-06-2025	31-06-2024	31-06-2025	31-06-2024
	RM'000	RM'000	RM'000	RM'000
Net profit after zakat and taxation	12,696	23,167	28,233	37,675
Other comprehensive income:				
<u>Items that may be reclassified subsequently to profit or loss</u>				
Net fair value change in financial investments at FVOCI (debt instruments)	52,175	3,381	72,678	15,066
Net credit impairment losses change in financial investments at FVOCI (debt instruments)	135	(2,774)	98	(2,822)
Net (losses)/ gains on financial investments at FVOCI reclassified to profit or loss on disposal (debt instruments)	(16,601)	1,491	(20,876)	1,587
Deferred tax on financial investments at FVOCI	(8,537)	(1,167)	(12,432)	(3,996)
<u>Items that will not be reclassified subsequently to profit or loss</u>				
Net fair value change in financial investments designated at FVOCI (equity instruments)	1,266	1,428	1,266	1,428
Other comprehensive income for the financial period, net of tax	28,438	2,359	40,734	11,263
Total comprehensive income for the financial period	41,134	25,526	68,967	48,938
Attributable to the equity holder of the Bank	41,134	25,526	68,967	48,938

The unaudited condensed interim financial statements should be read in conjunction with the audited financial statements of the Group and the Bank for the financial year ended 31 December 2024.

Affin Hwang Investment Bank Berhad
(Incorporated in Malaysia)

Condensed Interim Financial Statements
Unaudited Statements of Changes in Equity
for the financial period ended 30 June 2025

	<----- Attributable to equity holder of the Bank ----->				
	<----- Non-distributable ----->		<- Distributable ->		
	Share Capital	Regulatory reserves	FVOCI revaluation reserves	Retained profits	Total equity
	RM'000	RM'000	RM'000	RM'000	RM'000
The Group					
At 1 January 2025	999,800	45,111	(22,419)	442,935	1,465,427
Comprehensive income:					
Net profit for the financial period	-	-	-	27,756	27,756
Other comprehensive income (net of tax)					
- Financial investments at FVOCI	-	-	40,734	-	40,734
Total comprehensive income	-	-	40,734	27,756	68,490
Transfer from regulatory reserves	-	(48)	-	48	-
Dividends paid	-	-	-	(80,000)	(80,000)
At 30 June 2025	999,800	45,063	18,315	390,739	1,453,917
At 1 January 2024	999,800	20,728	(26,516)	428,718	1,422,730
Comprehensive income:					
Net profit for the financial period	-	-	-	37,803	37,803
Other comprehensive income (net of tax)					
- Financial investments at FVOCI	-	-	11,263	-	11,263
Total comprehensive income	-	-	11,263	37,803	49,066
Transfer to regulatory reserves	-	8,698	-	(8,698)	-
At 30 June 2024	999,800	29,426	(15,253)	457,823	1,471,796

The unaudited condensed interim financial statements should be read in conjunction with the audited financial statements of the Group and the Bank for the financial year ended 31 December 2024.

Affin Hwang Investment Bank Berhad
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Condensed Interim Financial Statements
Unaudited Statements of Changes in Equity
for the financial period ended 30 June 2025

<----- Attributable to equity holder of the Bank ----->
<----- Non-distributable -----> <- Distributable ->

	Share Capital RM'000	Regulatory reserves RM'000	FVOCI revaluation reserves RM'000	Retained profits RM'000	Total equity RM'000
The Bank					
At 1 January 2025	999,800	45,111	(22,419)	442,822	1,465,314
Comprehensive income:					
Net profit for the financial period	-	-	-	28,233	28,233
Other comprehensive income (net of tax)					
- Financial investments at FVOCI	-	-	40,734	-	40,734
Total comprehensive income	-	-	40,734	28,233	68,967
Transfer from regulatory reserves	-	(48)	-	48	-
Dividends paid	-	-	-	(80,000)	(80,000)
At 30 June 2025	999,800	45,063	18,315	391,103	1,454,281
At 1 January 2024	999,800	20,728	(26,516)	428,723	1,422,735
Comprehensive income:					
Net profit for the financial period	-	-	-	37,675	37,675
Other comprehensive income (net of tax)					
- Financial investments at FVOCI	-	-	11,263	-	11,263
Total comprehensive income	-	-	11,263	37,675	48,938
Transfer to regulatory reserves	-	8,698	-	(8,698)	-
At 30 June 2024	999,800	29,426	(15,253)	457,700	1,471,673

The unaudited condensed interim financial statements should be read in conjunction with the audited financial statements of the Group and the Bank for the financial year ended 31 December 2024.

Affin Hwang Investment Bank Berhad
(Incorporated in Malaysia)

Condensed Interim Financial Statements
Unaudited Condensed Statements of Cash Flows
for the financial period ended 30 June 2025

	The Group		The Bank	
	30-06-2025	30-06-2024	30-06-2025	30-06-2024
	RM'000	RM'000	RM'000	RM'000
Cash flow from operating activities				
Profit before taxation	36,710	50,714	37,182	50,573
Adjustments for non-operating and not involving the movement of cash and cash equivalents	(70,967)	(48,467)	(70,976)	(48,341)
<i>Operating (loss)/profit before changes in working capital</i>	(34,257)	2,247	(33,794)	2,232
Net changes in operating assets	72,811	(404,608)	72,753	(404,269)
Net changes in operating liabilities	(210,723)	(475,484)	(205,045)	(476,458)
Cash used in operating activities	(172,169)	(877,845)	(166,086)	(878,495)
Tax (paid)/refunded	(32,406)	5,824	(32,401)	5,832
Net cash used in from operating activities	(204,575)	(872,021)	(198,487)	(872,663)
Cash flow from investing activities				
Interest received from financial investments	96,801	110,174	96,801	110,174
Purchase of financial investments	(269,498)	(994,528)	(269,498)	(994,528)
Proceeds from redemption/disposal of financial investments	946,915	1,479,998	946,915	1,479,998
Dividend income received from:				
- financial assets	598	34	598	16
- financial investments	113	113	113	113
Proceeds from disposal of property and equipment	-	238	-	168
Purchase of property and equipment	(385)	(1,870)	(385)	(1,870)
Purchase of intangible assets	(269)	(147)	(269)	(147)
Net cash generated from investing activities	774,275	594,012	774,275	593,924
Cash flow from financing activities				
Lease payments	(4,902)	(4,900)	(4,902)	(4,900)
Dividend paid to holding company	(80,000)	-	(80,000)	-
Redemption of Commercial Paper	(5,000)	-	(5,000)	-
Net cash used in financing activities	(89,902)	(4,900)	(89,902)	(4,900)
Net increase/(decrease) in cash and cash equivalents	479,798	(282,909)	485,886	(283,639)
Cash and cash equivalents at beginning of the financial period	317,360	686,512	309,257	684,062
Cash and cash equivalents at end of the financial period	797,158	403,603	795,143	400,423

The unaudited condensed interim financial statements should be read in conjunction with the audited financial statements of the Group and the Bank for the financial year ended 31 December 2024.

Affin Hwang Investment Bank Berhad (Incorporated in Malaysia)

Notes to the unaudited condensed interim financial statements for the financial period ended 30 June 2025

1. Review of financial performance

The Group recorded a profit before taxation ("PBT") of RM36.7 million for the 6 months period ended 30 June 2025 ("6M2025"), a 28% decrease as compared to the previous corresponding financial period ("6M2024") of RM50.7 million.

Analysis of the Group's 6M2025 financial performance is as follows:

- Net interest income of RM39.5 million in 6M2025 was 18% higher than RM33.6 million in 6M2024 primarily due to higher share margin financing assets in the current period.
- Net fee and commission income decreased from RM57.4 million in 6M2024 to RM54.2 million in 6M2025, primarily due to the lower net brokerage income and placement fees in the current period.
- Net gains and losses on financial instruments of RM55.7 million in 6M2025 was 50% higher than RM37.1 million in 6M2024. This increase was primarily due to increase in realised gain on debt securities measured at FVOCI
- Other operating income decreased in 6M2025 due to a loss in foreign exchange compared to a gain of RM5.0 million in 6M2024.
- Operating expenses in 6M2025 were higher at RM109.5 million (6M2024: RM84.5 million) mainly due to increase in management fees by RM18.2 million in the current period.
- Allowance for credit impairment losses on financial assets in 6M2025 at RM2.05 million (6M2024 writeback of: RM3.42 million) mainly due to write-off of loans and advances.

2. Prospect for the current financial year

In July 2025, Bank Negara Malaysia ("BNM") reduced the Overnight Policy Rate ("OPR") by 25 basis points to 2.75%, marking its first rate cut since the Covid-19 pandemic. The decision reflects a pre-emptive response to slower economic momentum, with first-quarter Gross Domestic Product ("GDP") growth moderating to 4.4% amid external headwinds, including weaker global demand and rising trade tensions. Inflation remains manageable, with headline and core inflation trending below 2%, allowing BNM space to support growth without compromising price stability.

The recent 25-basis point reduction in OPR is expected to have a modest near-term impact on the Group and the Bank. While net interest/profit margins may face slight compression due to lower lending/financing rates, this is likely to be offset by improved liquidity with lower cost of funds. Loan and financing growth may moderate amid softer economic conditions, but lower financing costs could support consumer demand. Overall, the OPR cut is expected to provide a more supportive environment for credit expansion and risk management while the Group will continue to be watchful over its asset quality given the expected moderating of the GDP growth.

The Group and the Bank remains well-positioned to navigate the evolving landscape through disciplined cost control and diversification of income streams.

Affin Hwang Investment Bank Berhad (Incorporated in Malaysia)

Notes to the unaudited condensed interim financial statements for the financial period ended 30 June 2025

3. Basis of preparation

The unaudited interim financial statements for the period under review have been prepared in accordance with the applicable provisions of the Malaysian Financial Reporting Standards ("MFRS"), International Financial Reporting Standards ("IFRS"), and relevant Bank Negara Malaysia ("BNM") policy documents.

The unaudited condensed interim financial statements should be read in conjunction with the annual financial statements for the financial year ended 31 December 2024. The explanatory notes to the unaudited condensed interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the Group and the Bank since the financial year ended 31 December 2024.

The material accounting policies and methods of computation applied in the condensed interim financial statements are consistent with those applied in the annual financial statements for the financial year ended 31 December 2024, except for the adoption of the following amendments to MFRS that are applicable to the Bank effective for the financial year beginning on 1 January 2025:

Amendments to MFRS 121 'Lack of Exchangeability'

An entity is impacted by the amendments when it has a transaction or an operation in a foreign currency that is not exchangeable into another currency at a measurement date for a specified purpose.

A currency is exchangeable when there is an ability to obtain the other currency (with a normal administrative delay), and the transaction would take place through a market or exchange mechanism that creates enforceable rights and obligations.

When a currency is not exchangeable into another currency, the spot exchange rate needs to be estimated, i.e. to determine the rate at which an orderly exchange transaction would take place at that date between market participants under prevailing economic conditions.

The amendments do not specify how an entity estimates the spot exchange rate, but permit an entity to use observable exchange rate without adjustment or another estimation technique, provided it could meet the objective of estimating the spot exchange rate set out in the amendments.

When the amendments are first applied, an entity is not permitted to restate comparative information. Instead, the entity should translate the amount affected by foreign currency that lacks exchangeability using the estimated spot exchange rates at the date of initial application. Entity is also required to make additional disclosures when exchangeability is lacking.

4. Qualification of preceding annual financial statements

The Group's and the Bank's financial statements for financial year ended 31 December 2024 were not qualified by the auditors.

5. Seasonal or cyclical factors

The operations of the Group and the Bank are generally not affected by any seasonal or cyclical factors, but are in tandem with the domestic and global economy, and the performance of the capital markets.

6. Unusual items due to their nature, size or incidence

There were no unusual items affecting the assets, liabilities, equity, net income or cash flows of the Group and the Bank during the financial period.

7. Changes in debt and equity securities

Other than as disclosed below, there were no issuances, cancellation, repurchases, or resale of debt and equity securities by the Group and the Bank during the financial period.

(a) On 27 March 2025, there were a repayment of RM5.0 million of the Commercial Paper (CP) issued by the Group and the Bank on 27 September 2024.

8. Material litigations

There is no material litigation during the financial period ended 30 June 2025

9. Changes in the composition of the Group

There is no change to the composition of the Group as at end of the financial period.

10. Dividends

An interim single-tier cash dividend of 10.256 sen per share amounting to RM80,000,000 for the financial year ending 31 December 2025 was paid on 22 May 2025.

11. Significant event during and subsequent to the financial period

There is no significant event during and subsequent to the financial period.

Affin Hwang Investment Bank Berhad

(Incorporated in Malaysia)

Notes to the unaudited condensed interim financial statements for the financial period ended 30 June 2025

12. Securities portfolio

(i) Financial assets at fair value through profit or loss ("FVTPL")

	The Group		The Bank	
	30-06-2025	31-12-2024	30-06-2025	31-12-2024
	RM'000	RM'000	RM'000	RM'000
At fair value				
Quoted securities				
Unit trusts in Malaysia	1,325	1,299	-	-
Shares and warrants in Malaysia	101,955	146,375	101,955	146,375
	<u>103,280</u>	<u>147,674</u>	<u>101,955</u>	<u>146,375</u>
Unquoted securities				
Corporate bonds and/or Sukuk outside Malaysia	19,750	15,377	19,749	15,377
	<u>19,750</u>	<u>15,377</u>	<u>19,749</u>	<u>15,377</u>
	<u>123,030</u>	<u>163,051</u>	<u>121,704</u>	<u>161,752</u>

(ii) Financial investments at fair value through other comprehensive income ("FVOCI")

	The Group and the Bank	
	30-06-2025	31-12-2024
	RM'000	RM'000
At fair value		
Money market instruments		
Malaysian government islamic investment issues	745,864	1,340,874
Malaysian government securities	1,142,344	1,051,696
Cagamas bonds	-	10,138
	<u>1,888,208</u>	<u>2,402,708</u>
Unquoted securities		
Corporate bonds and/or Sukuk in Malaysia	828,718	1,052,797
Corporate bonds and/or Sukuk outside Malaysia	651,162	544,155
Commercial paper	-	4,957
Shares in Malaysia ^	27,454	26,188
	<u>3,395,542</u>	<u>4,030,805</u>

Included in the financial investments at FVOCI are Malaysian government islamic issue and Malaysian government securities, which are pledged as collateral for obligations on securities sold under repurchase agreements for the Group and the Bank amounting to RM NIL (31.12.2024: RM250,000,000).

- (a) The Group and the Bank designated certain equity investments at FVOCI as shown in the following table. The FVOCI designation was made as the investments were made for strategic purposes rather than with a view to profit on a subsequent sale, these strategic investment is more of medium term investment.

	The Group and the Bank	
	30-06-2025	31-12-2024
	RM'000	RM'000
Unquoted securities		
Shares in Malaysia:		
Cagamas Berhad	26,066	24,813
Malaysian Rating Corporation Berhad	1,388	1,375
	<u>27,454</u>	<u>26,188</u>

Affin Hwang Investment Bank Berhad
(Incorporated in Malaysia)

**Notes to the unaudited condensed interim financial statements
for the financial period ended 30 June 2025**

12. Securities portfolio (continued)

(ii) Financial investments at fair value through other comprehensive income ("FVOCI") (continued)

(b) Movements in allowance for impairment which reflect the expected credit losses ("ECL") model on impairment are as follows:

	12-month ECL Stage 1 RM'000	Lifetime ECL not Credit Impaired Stage 2 RM'000	Lifetime ECL Credit Impaired Stage 3 RM'000	Total RM'000
The Group and the Bank 30-06-2025	288	24	-	312
At beginning of the financial period	288	24	-	312
Transfer between stages due to change in credit risk:				
- Transfer to 12-month ECL (Stage 1)	-	-	-	-
- Transfer to Lifetime ECL not credit impaired (Stage 2)	-	-	-	-
- Transfer to Lifetime ECL credit impaired (Stage 3)	-	-	-	-
Total transfer between stages	-	-	-	-
Derecognised during the financial period (other than write-offs)	-	-	-	-
New financial assets originated or purchased	-	-	-	-
Changes due to change in credit risk	-	-	-	-
Changes due to change in model/risk parameters	-	-	-	-
Write-offs	-	-	-	-
Other adjustments:				
- Foreign exchange and other adjustments	-	-	-	-
At end of the financial period	288	24	-	312

	12-month ECL Stage 1 RM'000	Lifetime ECL not Credit Impaired Stage 2 RM'000	Lifetime ECL Credit Impaired Stage 3 RM'000	Total RM'000
The Group and the Bank 31-12-2024	68	21,172	-	21,240
At beginning of the financial year	68	21,172	-	21,240
Transfer between stages due to change in credit risk:				
- Transfer to 12-month ECL (Stage 1)	-	-	-	-
- Transfer to Lifetime ECL not credit impaired (Stage 2)	-	-	-	-
- Transfer to Lifetime ECL credit impaired (Stage 3)	-	-	-	-
Total transfer between stages	-	-	-	-
Derecognised during the financial period (other than write-offs)	(61)	(29,707)	-	(29,768)
New financial assets originated or purchased	200	-	-	200
Changes due to change in credit risk	88	8,559	-	8,647
Other adjustments:				
- Foreign exchange and other adjustments	(7)	-	-	(7)
At end of the financial year	288	24	-	312

The gross carrying amount of financial investments at FVOCI is at fair value. ECL are provided based on Exposure at Default ("EAD") of the assets. ECL is recognised in reserves with the corresponding entry to income statement.

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12. Securities portfolio (continued)

(ii) Financial investments at fair value through other comprehensive income ("FVOCI") (continued)

(c) Movements in the gross carrying amount of financial investments that contributed to changes in the expected credit losses ("ECL") are as follows:

	12-month ECL Stage 1 RM'000	Lifetime ECL not Credit Impaired Stage 2 RM'000	Lifetime ECL Credit Impaired Stage 3 RM'000	Total RM'000
The Group and the Bank 30-06-2025				
At beginning of the financial period	3,963,761	40,856	-	4,004,617
Transfer between stages due to change in credit risk:				
- Transfer to 12-month ECL (Stage 1)	-	-	-	-
- Transfer to Lifetime ECL not credit impaired (Stage 2)	-	-	-	-
- Transfer to Lifetime ECL credit impaired (Stage 3)	-	-	-	-
Total transfer between stages	-	-	-	-
Derecognised during the financial period (other than write-offs)	(1,556,168)	(6,153)	-	(1,562,321)
New financial assets originated or purchased	817,765	10,115	-	827,880
Changes in interest accruals and accretion/amortisation	60,065	1,186	-	61,251
Changes due to change in fair value	50,295	1,507	-	51,802
Other adjustments:				
- Foreign exchange and other adjustments	(15,141)	-	-	(15,141)
At end of the financial period	3,320,577	47,511	-	3,368,088

	12-month ECL Stage 1 RM'000	Lifetime ECL not Credit Impaired Stage 2 RM'000	Lifetime ECL Credit Impaired Stage 3 RM'000	Total 31-12-2024 RM'000
The Group and the Bank 31-12-2024				
At beginning of the financial year	4,267,354	147,545	-	4,414,899
Transfer between stages due to change in credit risk:				
- Transfer to 12-month ECL (Stage 1)	-	-	-	-
- Transfer to Lifetime ECL not credit impaired (Stage 2)	-	-	-	-
- Transfer to Lifetime ECL credit impaired (Stage 3)	-	-	-	-
Total transfer between stages	-	-	-	-
Derecognised during the financial year (other than write-offs)	(2,209,299)	(105,041)	-	(2,314,340)
New financial assets originated or purchased	1,923,840	-	-	1,923,840
Changes in interest accruals and accretion/amortisation	(12,909)	(1,786)	-	(14,695)
Changes due to change in fair value	30,911	138	-	31,049
Other adjustments:				
- Foreign exchange and other adjustments	(36,136)	-	-	(36,136)
At end of the financial year	3,963,761	40,856	-	4,004,617

The gross carrying amount of financial investments at FVOCI is at fair value. ECL is recognised in reserves with the corresponding entry to income statement.

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12. Securities portfolio (continued)

(iii) Financial investments at amortised cost

	The Group and the Bank	
	30-06-2025	31-12-2024
	RM'000	RM'000
At fair value		
Money market instruments		
Malaysian government islamic investment issues	149,726	149,603
Malaysian government securities	<u>190,481</u>	<u>190,427</u>
	340,207	340,030
Unquoted securities		
Corporate bonds and/or Sukuk in Malaysia	682,480	682,971
Corporate bonds and/or Sukuk outside Malaysia	<u>33,223</u>	<u>33,589</u>
	1,055,910	1,056,590
Less: expected credit losses	<u>(279)</u>	<u>(258)</u>
	<u>1,055,631</u>	<u>1,056,332</u>

Included in the financial investments at amortised cost are Malaysian government securities, which are pledged as collateral for obligations on securities sold under repurchase agreements for the Group and the Bank amounting to RM NIL (31.12.2024: RM140,000,000).

(a) Movements in allowance for impairment which reflect the expected credit losses ("ECL") model on impairment are as follows:

	12-month ECL Stage 1 RM'000	Lifetime ECL not Credit Impaired Stage 2 RM'000	Lifetime ECL Credit Impaired Stage 3 RM'000	Total RM'000
The Group and the Bank 30-06-2025				
At beginning of the financial period	258	-	-	258
Derecognised during the financial period (other than write-offs)	-	-	-	-
New financial assets originated or purchased	21	-	-	21
Changes due to change in credit risk	-	-	-	-
Changes due to change in model/risk parameters	-	-	-	-
Other adjustments	-	-	-	-
Write-offs	-	-	-	-
At end of the financial period	<u>279</u>	<u>-</u>	<u>-</u>	<u>279</u>

	12-month ECL Stage 1 RM'000	Lifetime ECL not Credit Impaired Stage 2 RM'000	Lifetime ECL Credit Impaired Stage 3 RM'000	Total RM'000
The Group and the Bank 31-12-2024				
At beginning of the financial year	309	-	8,101	8,410
New financial assets originated or purchased	43	-	-	43
Changes due to change in credit risk	(94)	-	-	(94)
Other adjustments				
- Foreign exchange and other adjustments	-	-	(165)	(165)
Write-offs	-	-	(7,936)	(7,936)
At end of the financial year	<u>258</u>	<u>-</u>	<u>-</u>	<u>258</u>

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12. Securities portfolio (continued)

(iii) Financial investments at amortised cost (continued)

(b) Movements in the gross carrying amount of financial assets that contributed to changes in the expected credit losses ("ECL") are as follows:

	12-month ECL Stage 1 RM'000	Lifetime ECL not Credit Impaired Stage 2 RM'000	Lifetime ECL Credit Impaired Stage 3 RM'000	Total RM'000
The Group and the Bank 30-06-2025				
At beginning of the financial period	1,056,590	-	-	1,056,590
Derecognised during the financial period (other than write-offs)	(15,000)	-	-	(15,000)
New originated or purchased	14,700	-	-	14,700
Changes due to interest accruals	(47)	-	-	(47)
Foreign exchange and other adjustments	(333)	-	-	(333)
At end of the financial period	<u>1,055,910</u>	<u>-</u>	<u>-</u>	<u>1,055,910</u>
	12-month ECL Stage 1 RM'000	Lifetime ECL not Credit Impaired Stage 2 RM'000	Lifetime ECL Credit Impaired Stage 3 RM'000	Total RM'000
The Group and the Bank 31-12-2024				
At beginning of the financial year	1,056,859	-	8,101	1,064,960
Derecognised during the financial year (other than write-offs)	(20,074)	-	-	(20,074)
New financial assets originated or purchased	24,100	-	-	24,100
Changes in interest accruals and accretion/amortisation	(92)	-	-	(92)
Write-offs	-	-	(7,936)	(7,936)
Foreign exchange and other adjustments	(4,203)	-	(165)	(4,368)
At end of the financial year	<u>1,056,590</u>	<u>-</u>	<u>-</u>	<u>1,056,590</u>

13. Loans and advances

	The Group and the Bank	
	30-06-2025	31-12-2024
	RM'000	RM'000
(i) By Type of Loans		
Term loans:		
- Syndicated term loans	8,793	39,443
- Other term loans	58,609	95,026
Share margin financing	1,963,577	1,963,919
Revolving credits	152,474	164,678
Staff loans	2,426	4,326
Gross loans and advances	2,185,879	2,267,392
Less: expected credit losses	(2,026)	(25,124)
Total net loans and advances	2,183,853	2,242,268
(ii) By Type of Customers		
Domestic business enterprises:		
- Small medium enterprises	84,317	103,560
- Others	285,292	352,230
Domestic non-bank financial institutions	334,008	356,549
Individuals	1,423,018	1,405,083
Foreign individuals	635	1,027
Foreign business enterprises	58,609	48,943
Total gross loans and advances	2,185,879	2,267,392

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13. Loans and advances (continued)

		The Group and the Bank	
		30-06-2025	31-12-2024
		RM'000	RM'000
(iii) By Interest Rate Sensitivity			
Fixed rate			
- Housing loans		2,123	3,887
- Hire purchase receivables		304	439
Variable rate			
- Cost-plus		2,043,193	2,092,617
- BFR plus *		111,363	121,506
- Other floating rate		28,896	48,943
Total gross loans and advances		2,185,879	2,267,392
* refers to Base Financing Rate ("BFR") from Affin Bank.			
(iv) By Economic Purpose			
Purchase of securities		1,997,284	2,015,886
Purchase of landed properties of which			
- Residential		2,122	3,887
- Non-residential		-	6,015
Working capital		3,748	4,451
Construction		3,656	5,676
Purchase of transport vehicles		10,350	15,389
Others		168,719	216,088
Total gross loans and advances		2,185,879	2,267,392
(v) By Economic Sectors			
Household		1,423,653	1,406,110
Finance, insurance and business services		405,434	429,162
Construction		148,873	163,738
Real estate		87,155	160,502
Transport, storage and communication		46,341	50,569
Agriculture		-	6,015
Manufacturing		45,293	29,725
Wholesale, retail trade, hotels and restaurants		4,225	5,139
Education, health and others		24,292	15,912
Electricity, gas and water supply		613	520
Total gross loans and advances		2,185,879	2,267,392
(vi) By Geographical Distribution			
Wilayah Persekutuan		1,582,963	1,599,165
Selangor		342,341	364,409
Johor		166,952	192,138
Sarawak		4,929	4,204
Pulau Pinang		22,253	30,994
Sabah		4,348	11,013
Terengganu		3,656	5,676
Perak		2,129	2,522
Kedah		3,700	5,632
Negeri Sembilan		4,046	2,696
Labuan		28,896	28,088
Other countries		19,666	20,855
Total gross loans and advances		2,185,879	2,267,392

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13. Loans and advances (continued)

	The Group and the Bank	
	30-06-2025	31-12-2024
	RM'000	RM'000
(vii) By Maturity Structure		
Maturing within one year	2,029,901	2,008,681
One year to three years	125,379	68,538
Three years to five years	28,523	146,917
Over five years	2,076	43,256
Total gross loans and advances	2,185,879	2,267,392
(viii) Movements of impaired loans and advances		
At beginning of the financial period/year	25,118	71,288
Classified as impaired during the financial period	-	12,288
Reclassified as non-impaired during the financial period	-	(1,330)
Amount written-off	(23,273)	-
Amount recovered	-	(60,340)
Interest on credit impaired loans and advances	(1,845)	3,212
At end of the financial period/year	-	25,118
Gross impaired loans as a percentage of gross loans and advances	0.00%	1.11%
(ix) Impaired loans and advances analysed by economic purpose		
Purchase of securities	-	18,923
Others	-	6,195
Total impaired loans and advances	-	25,118
(x) Impaired loans and advances analysed by economic sector		
Real estate	-	25,118
Total impaired loans and advances	-	25,118
(xi) Impaired loans and advances by geographical distribution		
Selangor	-	25,118
Total impaired loans and advances	-	25,118

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**Notes to the unaudited condensed interim financial statements
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13. Loans and advances (continued)

(xii) Movements in expected credit losses ("ECL") for loans and advances

	12-month ECL Stage 1 RM'000	Lifetime ECL not Credit Impaired Stage 2 RM'000	Lifetime ECL Credit Impaired Stage 3 RM'000	Total RM'000
The Group and the Bank 30-06-2025				
At beginning of the financial period	1,181	917	23,026	25,124
Transfer between stages due to change in credit risk:				
- Transfer to 12-month ECL (Stage 1)	-	-	-	-
- Transfer to Lifetime ECL not credit impaired (Stage 2)	(55)	55	-	-
- Transfer to Lifetime ECL credit impaired (Stage 3)	-	-	-	-
Total transfer between stages	(55)	55	-	-
Loans derecognised during the financial period (other than write-offs)	(309)	-	-	(309)
New loans originated or purchased	44	-	-	44
Changes due to change in credit risk	433	(231)	-	202
Write-offs	-	-	(23,026)	(23,026)
Other adjustments:				
- Foreign exchange and other adjustments	(8)	-	-	(8)
At end of the financial period	1,286	741	-	2,027

	12-month ECL Stage 1 RM'000	Lifetime ECL not Credit Impaired Stage 2 RM'000	Lifetime ECL Credit Impaired Stage 3 RM'000	Total RM'000
The Group and the Bank 31-12-2024				
At beginning of the financial year	953	17,428	32,322	50,703
Transfer between stages due to change in credit risk:				
- Transfer to 12-month ECL (Stage 1)	647	(647)	-	-
- Transfer to Lifetime ECL not credit impaired (Stage 2)	(14)	14	-	-
- Transfer to Lifetime ECL credit impaired (Stage 3)	(2)	-	2	-
Total transfer between stages	631	(633)	2	-
Loans derecognised during the financial year (other than write-offs)	(30)	(14,266)	(12,586)	(26,882)
New loans originated or purchased	37	-	-	37
Changes due to change in credit risk	(414)	(1,697)	76	(2,035)
Changes due to change in model/risk parameters	-	-	-	-
- Foreign exchange and other adjustments	4	85	3,212	3,301
At end of the financial year	1,181	917	23,026	25,124

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**Notes to the unaudited condensed interim financial statements
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13. Loans and advances (continued)

(xiii) Movements in the gross carrying amount of financial assets that contributed to changes in the expected credit losses ("ECL")

The Group and the Bank 30-06-2025	12-month ECL Stage 1 RM'000	Lifetime ECL not Credit Impaired Stage 2 RM'000	Lifetime ECL Credit Impaired Stage 3 RM'000	Total RM'000
At beginning of the financial period	2,160,093	82,181	25,118	2,267,392
Transfer between stages due to change in credit risk:				
- Transfer to 12-month ECL (Stage 1)	-	-	-	-
- Transfer to Lifetime ECL not credit impaired (Stage 2)	(109,180)	109,180	-	-
- Transfer to Lifetime ECL credit impaired (Stage 3)	-	-	-	-
Total transfer between stages	(109,180)	109,180	-	-
Loans derecognised during the financial period (other than write-offs)	(89,286)	(123)	-	(89,409)
New loans originated or purchased	294,913	29,121	-	324,034
Changes due to additional drawdown/(partial settlement)	(254,297)	(34,823)	-	(289,120)
Write-offs	-	-	(23,273)	(23,273)
Other adjustments				
- Foreign exchange and other adjustments	(1,900)	-	(1,845)	(3,745)
At end of the financial period	2,000,343	185,536	-	2,185,879

The Group and the Bank 31-12-2024	12-month ECL Stage 1 RM'000	Lifetime ECL not Credit Impaired Stage 2 RM'000	Lifetime ECL Credit Impaired Stage 3 RM'000	Total RM'000
At beginning of the financial year	1,875,134	58,061	71,288	2,004,483
Transfer between stages due to change in credit risk:				
- Transfer to 12-month ECL (Stage 1)	18,450	(17,120)	(1,330)	-
- Transfer to Lifetime ECL not credit impaired (Stage 2)	(69,083)	69,083	-	-
- Transfer to Lifetime ECL credit impaired (Stage 3)	(12,288)	-	12,288	-
Total transfer between stages	(62,921)	51,963	10,958	-
Loans derecognised during the financial year (other than write-offs)	(116,573)	(14,266)	(51,760)	(182,599)
New loans originated or purchased	1,031,682	9,374	-	1,041,056
Changes due to additional drawdown/(partial settlement)	(563,886)	(22,271)	(8,580)	(594,737)
Other adjustments				
- Foreign exchange and other adjustments	(3,343)	(680)	3,212	(811)
At end of the financial year	2,160,093	82,181	25,118	2,267,392

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14. Amount due from clients and brokers

	The Group and the Bank	
	30-06-2025	31-12-2024
	RM'000	RM'000
Amount due from clients:		
- performing accounts	308,876	293,932
- impaired accounts (a)	187	151
Amount due from brokers	92,996	58,876
Amount due from Bursa Securities Clearing Sdn. Bhd.	124,643	159,940
	526,702	512,899
Less: expected credit losses	(271)	(226)
	526,431	512,673

(a) Movement of impaired amount due from clients

	The Group and the Bank	
	30-06-2025	31-12-2024
	RM'000	RM'000
At beginning of the financial period/year	151	114
Classified as impaired during the financial period/year	1,770	3,809
Amount recovered	(1,734)	(3,772)
At end of the financial period/year	187	151

(b) Movements in expected credit losses ("ECL") on amount due from clients and brokers

	Lifetime ECL not Credit Impaired RM'000	Lifetime ECL Credit Impaired RM'000	Total RM'000
The Group and the Bank			
30-06-2025			
At beginning of financial period	75	151	226
Allowance made	41	1,770	1,811
Amount written back	(32)	(1,734)	(1,766)
At end of financial period	84	187	271
The Group and the Bank			
31-12-2024			
At beginning of the financial year	109	114	223
Allowance made	147	3,809	3,956
Amount written back	(181)	(3,772)	(3,953)
At end of the financial year	75	151	226

15. Other assets

	The Group		The Bank	
	30-06-2025	31-12-2024	30-06-2025	31-12-2024
	RM'000	RM'000	RM'000	RM'000
Other debtors, deposits and prepayments	75,616	55,399	75,436	55,046
Collaterals pledged for derivatives transactions	-	1,790	-	1,790
Securities lending	141,694	63,996	141,694	63,996
Clearing guarantee fund	1,576	1,544	1,576	1,544
Clearing fund	3,136	2,961	3,136	2,961
Transferable membership	250	250	250	250
	222,272	125,940	222,092	125,587
Less: expected credit losses	(4,733)	(4,861)	(4,705)	(4,843)
	217,539	121,079	217,387	120,744

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15. Other assets (continued)

(a) Movements in credit impaired accounts

	The Group		The Bank	
	30-06-2025	31-12-2024	30-06-2025	31-12-2024
	RM'000	RM'000	RM'000	RM'000
At beginning of the financial period/year	4,861	2,286	4,843	2,197
Additional during the period/year	147	6,253	115	6,107
Amount recovered	(341)	(3,678)	(318)	(3,461)
At end of the financial period/year	4,666	4,861	4,640	4,843

(b) Movements in expected credit losses ("ECL") on other assets

The Group	Lifetime ECL not Credit Impaired	Lifetime ECL Credit Impaired	Total
30-06-2025	RM'000	RM'000	RM'000
At beginning of the financial period	22	4,839	4,861
Allowance made	49	147	196
Amount written back	(12)	(312)	(324)
At end of the financial period	59	4,674	4,733

	Lifetime ECL not Credit Impaired	Lifetime ECL Credit Impaired	Total
The Group	RM'000	RM'000	RM'000
31-12-2024			
At beginning of the financial year	14	2,271	2,285
Allowance made	134	6,120	6,254
Amount written back	(126)	(3,552)	(3,678)
At end of the financial year	22	4,839	4,861

The Bank	Lifetime ECL not Credit Impaired	Lifetime ECL Credit Impaired	Total
30-06-2025	RM'000	RM'000	RM'000
At beginning of the financial period	21	4,822	4,843
Allowance made	44	115	159
Amount written back	(7)	(290)	(297)
At end of the financial period	58	4,647	4,705

	Lifetime ECL not Credit Impaired	Lifetime ECL Credit Impaired	Total
The Bank	RM'000	RM'000	RM'000
31-12-2024			
At beginning of the financial year	14	2,183	2,197
Allowance made	123	5,984	6,107
Amount written back	(116)	(3,345)	(3,461)
Amount written off	-	-	-
At end of the financial year	21	4,822	4,843

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16. Investment in subsidiaries

	The Bank	
	30-06-2025	31-12-2024
	RM'000	RM'000
Cost at beginning/end of the financial year	5,310	5,310
Addition	-	-
Disposal	-	-
At the end of the financial period/year	5,310	5,310
Less: Accumulated impairment losses		
At beginning of the financial year	3,516	3,516
Impaired during the financial period/year (a)	-	-
Disposal	-	-
At the end of the financial period/year	3,516	3,516
Net carrying value		
At the end of the financial period/year	1,794	1,794

- (a) During the financial period, no impairment losses was recognised (31.12.2024: RM Nil) for investments in Affin Hwang Nominees (Asing) Sdn. Bhd., Affin Hwang Nominees (Tempatan) Sdn. Bhd., AHC Global Sdn. Bhd. and AHC Associates Sdn. Bhd.
- (b) Details of entities that holds interest in Affin Hwang Trustee Berhad ("AHTB") are as follows:

	Percentage of equity held	
	30-06-2025	31-12-2024
<u>Held by the Bank -</u>	%	%
Affin Hwang Investment Bank Berhad	20	20
<u>Held by subsidiaries of the Bank -</u>		
Affin Hwang Nominees (Asing) Sdn. Bhd.	20	20
AHC Global Sdn. Bhd.	20	20
AHC Associates Sdn. Bhd.	20	20

At Group level, AHTB is deemed as a wholly-owned subsidiary of the Bank by virtue of its 100% effective equity interest in AHTB.

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17. Investment in an associate

	The Bank	
	30-06-2025	31-12-2024
	RM'000	RM'000
Cost at beginning/end of the financial year	1,332	1,332
Share of results of associate, net of tax	-	-
Net redemption investments in funds	-	-
At the end of the financial period/year	1,332	1,332
Less: Accumulated impairment losses		
At beginning of the financial year	960	960
Impaired during the financial period/year (a)	-	-
At the end of the financial period/year	960	960
Net carrying value		
At the end of the financial period/year	372	372

- (a) During the financial period, no impairment losses was recognised (31.12.2024: RM Nil) for investment in AHTB. Recoverable amount is tested annually or more frequently if events, or changes in circumstances indicate that impairment might be required. Management has assessed the recoverable amount of AHTB based on its VIU, calculated based on the cash flow projections derived from the financial budgets and business plans prepared by management that were updated to reflect the most recent market developments. The impairment test has indicated no impairment loss for the financial year period.
- (b) Information about the associate:

The Bank Name	Principal Activities	Issued and paid up share capital RM'000	Percentage of equity held	
			30-06-2025	31-12-2024
			%	%
Affin Hwang Trustee Berhad ("AHTB") #	Provision of trustee services	6,500	20%	20%

The associate company is deemed as a wholly-owned subsidiary of the Bank at Group level by virtue of the 20% shareholding by each of the subsidiary companies of the Bank as disclosed in Note 16 to the condensed interim financial statements.

18. Deposits from customers

	The Group and the Bank	
	30-06-2025	31-12-2024
	RM'000	RM'000
(i) By Types of Deposits		
Fixed deposits	4,422,943	3,856,414
Other deposits	25,644	34,163
	4,448,587	3,890,577
(ii) By Maturity Structure		
Due within six months	3,670,255	3,490,326
Six months to one year	778,332	400,251
	4,448,587	3,890,577
(iii) By Types of Customers		
Domestic non-banking financial institutions	3,421,058	2,702,904
Business enterprises	900,098	1,061,570
Government and statutory bodies	32,860	32,487
Foreign entities	87,385	83,776
Other entities	7,186	9,840
	4,448,587	3,890,577

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19. Deposits and placements of banks and other financial institutions

		The Group and the Bank	
		30-06-2025	31-12-2024
		RM'000	RM'000
(i) By Types of Deposits			
Negotiable instruments of deposits		904,922	905,545
Other deposits		1,129,523	1,437,402
		2,034,445	2,342,947
(ii) By Maturity Structure			
Due within six months		1,480,148	1,788,526
One year to three years		554,297	554,421
		2,034,445	2,342,947
(iii) By Types of Customers			
Licensed banks		1,944,225	2,192,935
Licensed investment banks		90,220	150,012
		2,034,445	2,342,947

20. Senior debt securities

		The Group and the Bank	
		30-06-2025	31-12-2024
		RM'000	RM'000
Commercial Paper		-	4,957

Movements in the carrying amount of the senior debt securities are as follows:

		The Group and the Bank	
		30-06-2025	31-12-2024
		RM'000	RM'000
At beginning of the financial year		4,957	-
Issuance during the financial period/year		-	4,908
Accrued interest		43	49
Redemption during the financial period/year		(5,000)	-
At the end of the financial period/year		-	4,957

21. Amount due to clients and brokers

		The Group and the Bank	
		30-06-2025	31-12-2024
		RM'000	RM'000
Amount due to clients		216,322	191,016
Amount due to brokers		157,762	179,246
		374,084	370,262

Trade payables include amount payable under outstanding contracts from the stock and share broking activities. The credit terms of amounts due to creditors range from 1 to 30 days (2024: 1 to 30 days).

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22. Other liabilities

	The Group		The Bank	
	30-06-2025	31-12-2024	30-06-2025	31-12-2024
	RM'000	RM'000	RM'000	RM'000
Commissioned dealer's representative trust balances	62,541	62,890	62,541	62,890
Amounts payable to commissioned and salaried dealer's representatives	40,758	54,515	40,758	54,515
Accrued employee benefit	19,790	43,522	19,376	43,337
Securities borrowing	207,840	202,696	207,840	202,696
Other creditors and accruals	54,932	61,026	53,919	54,108
Collaterals pledged for derivatives transactions	1,474	5,165	1,474	5,165
	<u>387,335</u>	<u>429,814</u>	<u>385,908</u>	<u>422,711</u>
Add: expected credit losses - loans commitments and financial guarantees	44	50	44	50
	<u>387,379</u>	<u>429,864</u>	<u>385,952</u>	<u>422,761</u>

Movements in expected credit losses ("ECL") on loans commitments and financial guarantees are as follows:

	12-month ECL Stage 1 RM'000	Lifetime ECL not Credit Impaired Stage 2 RM'000	Lifetime ECL Credit Impaired Stage 3 RM'000	Total RM'000
The Group and the Bank				
30-06-2025				
At beginning of the financial year	50	-	-	50
Changes due to change in credit risk:				
- Transfer to 12-month ECL (Stage 1)	-	-	-	-
- Transfer to Lifetime ECL not credit impaired (Stage 2)	-	-	-	-
- Transfer to Lifetime ECL credit impaired (Stage 3)	-	-	-	-
Total transfer between stages	-	-	-	-
New loan commitments/financial guarantees issued	41	-	-	41
Changes due to change in credit risk	(47)	-	-	(47)
At end of the financial period	<u>44</u>	<u>-</u>	<u>-</u>	<u>44</u>
The Group and the Bank				
31-12-2024				
At beginning of the financial year	1	301	17,761	18,063
Changes due to change in credit risk:				
- Transfer to 12-month ECL (Stage 1)	-	-	-	-
- Transfer to Lifetime ECL not credit impaired (Stage 2)	-	-	-	-
- Transfer to Lifetime ECL credit impaired (Stage 3)	-	-	-	-
Total transfer between stages	-	-	-	-
New loan commitments/financial guarantees issued	70	-	-	70
Changes due to change in credit risk	(21)	(301)	(17,761)	(18,083)
At end of the financial year	<u>50</u>	<u>-</u>	<u>-</u>	<u>50</u>

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23. Reserves

	The Group		The Bank	
	30-06-2025	31-12-2024	30-06-2025	31-12-2024
	RM'000	RM'000	RM'000	RM'000
FVOCI revaluation reserves (a)	18,315	(22,419)	18,315	(22,419)
Regulatory reserves (b)	45,063	45,111	45,063	45,111
Retained profits	63,378	22,692	63,378	22,692
	390,739	442,935	391,103	442,822
	454,117	465,627	454,481	465,514

- (a) The FVOCI revaluation reserves, net of deferred tax represent the unrealised gains or losses arising from a change in the fair value of investments classified as financial investments at FVOCI, as well as the expected credit loss allowance for financial investments at FVOCI. The gains or losses are transferred to the income statement upon disposal or when the securities becomes impaired.
- (b) Pursuant to BNM Financial Reporting policy dated 29 April 2022, the Group and the Bank shall maintain, in aggregate, loss allowance for non-credit-impaired exposures and regulatory reserves of no less than 1% of all credit exposures, net of loss allowance for credit-impaired exposures.

24. Interest income

	The Group			
	Individual Quarter		Cumulative Quarter	
	Current	Preceding Year	Current	Preceding Year
	Financial	Corresponding	Financial	Corresponding
	Period Ended	Period Ended	Period-to-date	Period-to-date
	30-06-2025	30-06-2024	30-06-2025	30-06-2024
	RM'000	RM'000	RM'000	RM'000
Loans and advances	33,455	32,267	67,863	63,679
Money at call and deposit placements with financial institutions	8,560	6,306	14,601	13,524
Financial investments at FVOCI	34,354	32,529	70,718	68,213
Financial investments at amortised cost	12,059	12,069	24,026	24,150
Others	1,649	1,425	3,402	2,781
	90,077	84,596	180,610	172,347
of which:				
Interest income earned on impaired loans and advances	-	(177)	301	(94)

	The Bank			
	Individual Quarter		Cumulative Quarter	
	Current	Preceding Year	Current	Preceding Year
	Financial	Corresponding	Financial	Corresponding
	Period Ended	Period Ended	Period-to-date	Period-to-date
	30-06-2025	30-06-2024	30-06-2025	30-06-2024
	RM'000	RM'000	RM'000	RM'000
Loans and advances	33,455	32,267	67,863	63,679
Money at call and deposit placements with financial institutions	8,546	6,293	14,579	13,501
Financial investments at FVOCI	34,354	32,529	70,718	68,213
Financial investments at amortised cost	12,059	12,069	24,026	24,150
Others	1,649	1,425	3,402	2,781
	90,063	84,583	180,588	172,324
of which:				
Interest income earned on impaired loans and advances	-	(177)	301	(94)

25. Interest expense

	The Group			
	Individual Quarter		Cumulative Quarter	
	Current	Preceding Year	Current	Preceding Year
	Financial	Corresponding	Financial	Corresponding
	Period Ended	Period Ended	Period-to-date	Period-to-date
	30-06-2025	30-06-2024	30-06-2025	30-06-2024
	RM'000	RM'000	RM'000	RM'000
Deposits from customers	53,391	53,260	105,032	105,342
Deposits and placements of banks and other financial institutions	14,449	7,741	27,851	19,693
Deposits on obligations on securities sold under repurchase agreements	1,026	3,002	3,401	7,780
Lease liabilities	87	168	190	302
Others	2,096	2,764	4,628	5,624
	71,049	66,935	141,102	138,741

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25. Interest expense (continued)

	The Bank			
	Individual Quarter		Cumulative Quarter	
	Current	Preceding Year	Current	Preceding Year
	Financial	Corresponding	Financial	Corresponding
	Period Ended	Period Ended	Period-to-date	Period-to-date
	30-06-2025	30-06-2024	30-06-2025	30-06-2024
	RM'000	RM'000	RM'000	RM'000
Deposits from customers	53,391	53,260	105,032	105,342
Deposits and placements of banks and other financial institutions	14,449	7,740	27,851	19,692
Obligations on securities sold under repurchase agreements	1,026	3,002	3,401	7,780
Lease liabilities	87	168	190	302
Others	2,096	2,764	4,628	5,624
	71,049	66,934	141,102	138,740

26. Net fee and commission income

	The Group			
	Individual Quarter		Cumulative Quarter	
	Current	Preceding Year	Current	Preceding Year
	Financial	Corresponding	Financial	Corresponding
	Period Ended	Period Ended	Period-to-date	Period-to-date
	30-06-2025	30-06-2024	30-06-2025	30-06-2024
	RM'000	RM'000	RM'000	RM'000
(a) Fee and commission Income				
Gross brokerage income	19,249	28,493	41,933	52,166
Corporate advisory fees	3,269	779	4,197	3,246
Loans related fees	5,377	4,693	10,917	8,882
Underwriting commissions	528	-	528	-
Arrangement fees	223	285	788	610
Placement fees	776	293	1,366	1,663
Others	3,599	2,972	7,051	5,941
	33,021	37,515	66,780	72,508
(b) Fee and commission expense				
Brokerage expenses	(7,306)	(8,021)	(12,570)	(15,127)
Net fee and commission income	25,715	29,494	54,210	57,381

	The Bank			
	Individual Quarter		Cumulative Quarter	
	Current	Preceding Year	Current	Preceding Year
	Financial	Corresponding	Financial	Corresponding
	Period Ended	Period Ended	Period-to-date	Period-to-date
	30-06-2025	30-06-2024	30-06-2025	30-06-2024
	RM'000	RM'000	RM'000	RM'000
(a) Fee and commission Income				
Gross brokerage income	19,249	28,493	41,933	52,166
Corporate advisory fees	3,269	779	4,197	3,246
Loans related fees	5,377	4,693	10,917	8,882
Underwriting commissions	528	-	528	-
Arrangement fees	223	285	788	610
Placement fees	776	293	1,366	1,663
Others	3,258	2,596	6,541	5,187
	32,680	37,139	66,270	71,754
(b) Fee and commission expense				
Brokerage expenses	(7,306)	(8,020)	(12,570)	(15,126)
Net fee and commission income	25,374	29,119	53,700	56,628

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27. Net gains and losses on financial instruments

	The Group			
	Individual Quarter		Cumulative Quarter	
	Current	Preceding Year	Current	Preceding Year
	Financial	Corresponding	Financial	Corresponding
	Period Ended	Period Ended	Period-to-date	Period-to-date
	30-06-2025	30-06-2024	30-06-2025	30-06-2024
	RM'000	RM'000	RM'000	RM'000
Gains/(Losses) arising on financial assets at FVTPL				
- net gains on disposal	1,406	23,346	24,399	31,866
- unrealised gains/(losses)	6,234	5,782	(7,007)	5,365
- gross dividend income	439	495	598	669
- interest income	6,863	6,755	13,034	13,449
Gains/(Losses) on derivative instruments				
- net (losses)/gains on disposal	(4,080)	(9,175)	4,770	(9,642)
- unrealised losses	(10,135)	(7,103)	(2,586)	(2,180)
- interest income	1,517	2,887	6,785	6,955
- interest expense	(929)	(2,513)	(5,296)	(6,125)
Gains/(Losses) arising on financial investments at FVOCI				
- net gains/(losses) on disposal	16,601	(3,181)	20,876	(3,334)
- gross dividend income	113	113	113	113
	<u>18,029</u>	<u>17,406</u>	<u>55,686</u>	<u>37,136</u>

	The Bank			
	Individual Quarter		Cumulative Quarter	
	Current	Preceding Year	Current	Preceding Year
	Financial	Corresponding	Financial	Corresponding
	Period Ended	Period Ended	Period-to-date	Period-to-date
	30-06-2025	30-06-2024	30-06-2025	30-06-2024
	RM'000	RM'000	RM'000	RM'000
Gains/(Losses) arising on financial assets at FVTPL				
- net gains on disposal	1,407	23,346	24,400	31,866
- unrealised gains/(losses)	6,232	5,781	(7,010)	5,364
- gross dividend income	439	495	598	669
- interest income	6,851	6,744	13,011	13,430
Gains/(Losses) on derivative instruments				
- net (losses)/gains on disposal	(4,080)	(9,175)	4,770	(9,642)
- unrealised gains	(10,135)	(7,103)	(2,586)	(2,180)
- interest income	1,517	2,887	6,785	6,955
- interest expense	(929)	(2,513)	(5,296)	(6,125)
Gains/(Losses) arising on financial investments at FVOCI				
- net gains/(losses) on disposal	16,601	(3,181)	20,876	(3,334)
- gross dividend income	113	113	113	113
	<u>18,016</u>	<u>17,394</u>	<u>55,661</u>	<u>37,116</u>

28. Other operating income

	The Group			
	Individual Quarter		Cumulative Quarter	
	Current	Preceding Year	Current	Preceding Year
	Financial	Corresponding	Financial	Corresponding
	Period Ended	Period Ended	Period-to-date	Period-to-date
	30-06-2025	30-06-2024	30-06-2025	30-06-2024
	RM'000	RM'000	RM'000	RM'000
Foreign exchange gains/(losses)				
- realised	22,744	1,453	53,840	65,471
- unrealised	(13,897)	462	(54,951)	(60,699)
Gains on disposal of property and equipment	-	75	-	145
Others	60	95	(45)	125
	<u>8,907</u>	<u>2,085</u>	<u>(1,156)</u>	<u>5,042</u>

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28. Other operating income (continued)

	The Bank			
	Individual Quarter		Cumulative Quarter	
	Current	Preceding Year	Current	Preceding Year
	Financial	Corresponding	Financial	Corresponding
	Period Ended	Period Ended	Period-to-date	Period-to-date
	30-06-2025	30-06-2024	30-06-2025	30-06-2024
	RM'000	RM'000	RM'000	RM'000
Foreign exchange (losses)/gains				
- realised	22,744	1,453	53,840	65,471
- unrealised	(13,897)	462	(54,951)	(60,699)
Others	54	89	(59)	111
	<u>8,901</u>	<u>2,079</u>	<u>(1,170)</u>	<u>4,958</u>

29. Other operating expenses

	The Group			
	Individual Quarter		Cumulative Quarter	
	Current	Preceding Year	Current	Preceding Year
	Financial	Corresponding	Financial	Corresponding
	Period Ended	Period Ended	Period-to-date	Period-to-date
	30-06-2025	30-06-2024	30-06-2025	30-06-2024
	RM'000	RM'000	RM'000	RM'000
Personnel costs				
Salaries, allowances and bonuses	21,901	16,747	39,376	33,161
Defined contribution plan	3,277	2,927	5,449	5,636
Other personnel costs	3,285	2,041	5,947	4,891
	<u>28,463</u>	<u>21,715</u>	<u>50,772</u>	<u>43,688</u>
Marketing expenses				
Business promotion and advertisement	176	23	326	171
Brokerage expenses	122	91	232	186
Entertainment	152	116	361	322
Travelling and accommodation	305	265	602	493
	<u>755</u>	<u>495</u>	<u>1,521</u>	<u>1,172</u>
Establishment cost				
Repair and maintenance	1,002	2,787	2,557	4,953
Rental of premises and equipment	424	311	807	1,233
Depreciation of ROU assets	2,282	2,349	4,538	4,276
Depreciation of property and equipment	508	604	1,036	1,211
Electricity, water and sewerage	302	271	579	540
Insurance and indemnities	5	239	14	570
Amortisation of intangible assets	192	183	379	383
	<u>4,715</u>	<u>6,744</u>	<u>9,910</u>	<u>13,166</u>
Administration and general expenses				
Subscription fees	3,199	2,997	7,644	5,784
Telecommunication expenses	3,257	2,431	5,098	5,115
Professional fees	283	987	2,463	1,932
Directors' remuneration	595	573	1,176	1,095
Auditors' remuneration	188	156	577	314
Property and equipment written off	-	248	-	248
Management fees	14,678	5,258	28,438	10,253
Others	714	881	1,889	1,764
	<u>22,914</u>	<u>13,531</u>	<u>47,285</u>	<u>26,505</u>
Total other operating expenses	<u>56,847</u>	<u>42,485</u>	<u>109,488</u>	<u>84,531</u>

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29. Other operating expenses (continued)

	The Bank			
	Individual Quarter		Cumulative Quarter	
	Current	Preceding Year	Current	Preceding Year
	Financial	Corresponding	Financial	Corresponding
	Period Ended	Period Ended	Period-to-date	Period-to-date
	30-06-2025	30-06-2024	30-06-2025	30-06-2024
	RM'000	RM'000	RM'000	RM'000
Personnel costs				
Salaries, allowances and bonuses	21,566	16,431	38,637	32,625
Defined contribution plan	3,202	2,873	5,322	5,550
Other personnel costs	3,253	1,987	5,881	4,811
	<u>28,021</u>	<u>21,291</u>	<u>49,840</u>	<u>42,986</u>
Marketing expenses				
Business promotion and advertisement	176	23	326	171
Brokerage expenses	108	85	183	173
Entertainment	152	116	361	322
Travelling and accomodation	304	265	601	493
	<u>740</u>	<u>489</u>	<u>1,471</u>	<u>1,159</u>
Establishment cost				
Repair and maintenance	1,002	2,775	2,557	4,929
Rental of premises and equipment	424	311	807	1,233
Depreciation of ROU assets	2,282	2,349	4,538	4,276
Depreciation of property and equipment	508	603	1,035	1,210
Electricity, water and sewerage	302	271	579	540
Insurance and indemnities	5	239	14	570
Amortisation of intangible assets	192	170	379	358
	<u>4,715</u>	<u>6,718</u>	<u>9,909</u>	<u>13,116</u>
Administration and general expenses				
Subscription fees	3,191	2,992	7,629	5,774
Telecommunication expenses	3,257	2,431	5,098	5,115
Professional fees	281	981	2,448	1,920
Directors' remuneration	595	573	1,176	1,095
Auditors' remuneration	183	150	564	300
Property and equipment written off	-	248	-	248
Management fees	14,678	5,258	28,438	10,253
Others	711	881	1,882	1,764
	<u>22,896</u>	<u>13,514</u>	<u>47,235</u>	<u>26,469</u>
Total other operating expenses	<u>56,372</u>	<u>42,012</u>	<u>108,455</u>	<u>83,730</u>

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30. Writeback of/(allowances for) credit impairment losses on financial assets

	The Group			
	Individual Quarter		Cumulative Quarter	
	Current	Preceding Year	Current	Preceding Year
	Financial	Corresponding	Financial	Corresponding
	Period Ended	Period Ended	Period-To-Date	Period-To-Date
	30-06-2025	30-06-2024	30-06-2025	30-06-2024
	RM'000	RM'000	RM'000	RM'000
Expected credit losses (made)/written-back on:				
- loans and advances	320	1,093	70	1,734
- trade receivables	1,585	(7)	(45)	(45)
- financial investments	(156)	2,789	(119)	2,841
- other assets	54	1,546	128	(3,123)
- loans commitments and financial guarantees	3	(21)	6	249
Bad debts recovered	-	1,734	-	1,761
Bad debts written off	-	-	(2,090)	-
	1,806	7,134	(2,050)	3,417

	The Bank			
	Individual Quarter		Cumulative Quarter	
	Current	Preceding Year	Current	Preceding Year
	Financial	Corresponding	Financial	Corresponding
	Period Ended	Period Ended	Period-To-Date	Period-To-Date
	30-06-2025	30-06-2024	30-06-2025	30-06-2024
	RM'000	RM'000	RM'000	RM'000
Expected credit losses (made)/written-back on:				
- loans and advances	320	1,093	70	1,734
- trade receivables	1,585	(7)	(45)	(45)
- financial investments	(156)	2,789	(119)	2,841
- deposits and placements with financial institutions	-	-	-	-
- other assets	65	1,549	138	(3,186)
- loans commitments and financial guarantees	4	(21)	6	249
Bad debts recovered	-	1,734	-	1,761
Bad debts written off	-	-	(2,090)	-
	1,818	7,137	(2,040)	3,354

31. Capital adequacy

The total capital and capital adequacy ratios of the Group and the Bank are computed in accordance with Bank Negara Malaysia's Capital Adequacy Framework (Capital Components) updated on 14 June 2024.

The Group and the Bank are currently adopting the Standardised Approach for Credit Risk and Market Risk and Operational Risk. Under the BNM's Capital Adequacy Framework (Capital Components) Policy, the minimum capital adequacy requirement for Common Equity Tier 1 Capital Ratio ("CET 1") and Tier 1 Capital Ratio are 7.0% (2024: 7.0%) and 8.5% (2024: 8.5%) respectively for the financial year ended 31 December 2025. The minimum regulatory Total Capital Ratio remains at 10.5% (2024: 10.5%).

The Group's and the Bank's objectives when managing capital are:

- To comply with the capital requirements set by the regulators of the banking markets where the entities within the Group and the Bank operates;
- To safeguard the Group's and the Bank's ability to continue as a going concern so that it can continue to provide returns for shareholders and benefits for other stakeholders; and
- To maintain a strong capital base to support the development of its business.

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31. Capital adequacy (continued)

The table below summarises the composition of regulatory capital and the ratios of the Group and of the Bank:

	The Group		The Bank	
	30-06-2025	31-12-2024	30-06-2025	31-12-2024
	RM'000	RM'000	RM'000	RM'000
Basel III				
Common Equity Tier (CET) 1 Capital:				
Share capital	999,800	999,800	999,800	999,800
Other reserves	45,111	45,111	45,111	45,111
Retained profits	378,111	442,935	378,359	442,822
Unrealised gains on FVOCI instruments	18,315	(22,419)	18,315	(22,419)
	<u>1,441,337</u>	<u>1,465,427</u>	<u>1,441,585</u>	<u>1,465,314</u>
Less: Regulatory adjustments				
Goodwill and other intangible assets	(308,082)	(308,192)	(308,082)	(308,192)
Investment in subsidiaries/associates	-	-	(2,166)	(2,166)
Regulatory reserves	(45,063)	(45,111)	(45,063)	(45,111)
55% of cumulative gains on FVOCI instruments	(10,073)	-	(10,073)	-
Deferred tax assets	(25,867)	(32,110)	(25,867)	(32,110)
Other CET1 regulatory adjustments specified by BNM	-	-	-	-
Total CET 1 capital/Total Tier 1 Capital (a)	<u>1,052,252</u>	<u>1,080,014</u>	<u>1,050,334</u>	<u>1,077,735</u>
Tier 2 capital				
Qualifying loss provisions #	20,828	20,544	20,808	20,509
Total Tier 2 capital (b)	<u>20,828</u>	<u>20,544</u>	<u>20,808</u>	<u>20,509</u>
Total Capital (a) + (b)	<u>1,073,080</u>	<u>1,100,558</u>	<u>1,071,142</u>	<u>1,098,244</u>

Qualifying loss provisions are restricted to allowances on unimpaired portion of the loans and advances.

	The Group		The Bank	
	30-06-2025	31-12-2024	30-06-2025	31-12-2024
	RM'000	RM'000	RM'000	RM'000
Breakdown of risk-weighted assets in the various categories of risk-weights:				
Credit risk	1,666,200	1,643,511	1,664,661	1,640,688
Market risk	698,400	832,279	698,400	832,279
Operational risk	457,061	586,099	436,480	463,531
Total Risk-Weighted Assets	<u>2,821,661</u>	<u>3,061,889</u>	<u>2,799,541</u>	<u>2,936,498</u>
Capital Ratios:				
<u>Before/after deducting proposed dividends:</u>				
CET 1 capital ratio	37.292%	35.273%	37.518%	36.701%
Tier 1 capital ratio	37.292%	35.273%	37.518%	36.701%
Total capital ratio	38.030%	35.944%	38.261%	37.400%

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32. Commitments and contingencies

	The Group and The Bank	
	30-06-2025	31-12-2024
	Principal amount	Principal amount
	RM'000	RM'000
Transaction related contingent items	64,606	64,606
Obligations under underwriting agreement	73,260	-
Irrevocable commitments to extend credit:		
- less than one year	2,267,071	1,992,303
- more than one year	20,108	21,813
Interest rate related contracts:		
- less than one year	690,000	605,000
- one year to less than five years	3,390,000	3,183,000
Foreign exchange related contracts:		
- less than one year	1,429,758	2,275,776
- one year to less than five years	93,590	110,334
Equity related contracts:		
- less than one year	202,160	94,098
Total	8,230,553	8,346,930

33. Credit exposures arising from transactions with connected parties

In compliance with the requirement of BNM's guidelines on Credit Transactions and Exposures with Connected Parties for the Bank (Ref No: BNM/RH/GL 001-25), the following information as at 30 June 2025 are as follows:

(i) The aggregate value of outstanding credit exposures with connected parties (RM'000)	217,907
(ii) The percentage of outstanding credit exposures to connected parties as a proportion of credit exposures	3.14%
(iii) The percentage of outstanding credit exposures with connected parties which is non-performing or in default	Nil

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34. Fair value measurements

The following table presents assets and liabilities measured at fair value and classified by level of the following fair value measurement hierarchy:

- (a) Level 1 - Quoted prices (unadjusted) in active markets for identical assets and liabilities.
- (b) Level 2 - Quoted prices for identical or similar instruments in markets that are not active and model-derived valuations in which inputs other than quoted prices included within level 1 that are observable for the asset or liability, either directly or indirectly.
- (c) Level 3 - Valuations derived from valuation techniques in which one or more significant inputs are not based on observable market data.

The Group 30-06-2025	Level 1 RM'000	Level 2 RM'000	Level 3 RM'000	Total RM'000
Assets				
Financial assets at FVTPL				
- Corporate bonds or sukuk	-	19,750	-	19,750
- Shares, warrants and unit trusts	103,280	-	-	103,280
Financial investments at FVOCI				
- Money market instruments	-	1,888,208	-	1,888,208
- Corporate bonds or sukuk	-	1,479,880	-	1,479,880
- Shares	-	-	27,454	27,454
Derivative financial assets	-	26,105	-	26,105
Total	103,280	3,413,943	27,454	3,544,677
Liabilities				
Derivative financial liabilities	-	50,818	-	50,818
Other liabilities - equities trading	1,542	-	-	1,542
Total	1,542	50,818	-	52,360

The Group 31-12-2024	Level 1 RM'000	Level 2 RM'000	Level 3 RM'000	Total RM'000
Assets				
Financial assets at FVTPL				
- Corporate bonds or sukuk	-	15,377	-	15,377
- Shares, warrants and unit trusts	147,674	-	-	147,674
Financial investments at FVOCI				
- Money market instruments	-	2,402,708	-	2,402,708
- Corporate bonds or sukuk	-	1,596,952	-	1,596,952
- Commercial paper	-	4,957	-	4,957
- Shares	-	-	26,188	26,188
Derivative financial assets	-	35,600	-	35,600
Total	147,674	4,055,594	26,188	4,229,456
Liabilities				
Derivative financial liabilities	-	51,059	-	51,059
Total	-	51,059	-	51,059

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34. Fair value measurements (continued)

The following table presents assets and liabilities measured at fair value and classified by level of the following fair value measurement hierarchy (continued):

The Bank	Level 1	Level 2	Level 3	Total
31-03-2025	RM'000	RM'000	RM'000	RM'000
Assets				
Financial assets at FVTPL				
- Corporate bonds or sukuk	-	19,749	-	19,749
- Shares, warrants and unit trusts	101,955	-	-	101,955
Financial investments at FVOCI				
- Money market instruments	-	1,888,208	-	1,888,208
- Corporate bonds or sukuk	-	1,479,880	-	1,479,880
- Shares	-	-	27,454	27,454
Derivative financial assets	-	26,105	-	26,105
Total	101,955	3,413,942	27,454	3,543,351
Liabilities				
Derivative financial liabilities	-	50,818	-	50,818
Other liabilities - equities trading	1,542	-	-	1,542
Total	1,542	50,818	-	52,360
 The Bank	 Level 1	 Level 2	 Level 3	 Total
31-12-2024	RM'000	RM'000	RM'000	RM'000
Assets				
Financial assets at FVTPL				
- Corporate bonds or sukuk	-	15,377	-	15,377
- Shares, warrants and unit trusts	146,375	-	-	146,375
Financial investments at FVOCI				
- Money market instruments	-	2,402,708	-	2,402,708
- Corporate bonds or sukuk	-	1,596,952	-	1,596,952
- Commercial paper	-	4,957	-	4,957
- Shares	-	-	26,188	26,188
Derivative financial assets	-	35,600	-	35,600
Total	146,375	4,055,594	26,188	4,228,157
Liabilities				
Derivative financial liabilities	-	51,059	-	51,059
Total	-	51,059	-	51,059

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34. Fair value measurements (continued)

Financial instruments are classified as Level 1 if their value is observable in an active market. Such instruments are valued by reference to unadjusted quoted prices for identical assets or liabilities in active markets where the quoted prices is readily available, and the price represents actual and regularly occurring market transactions. An active market is one in which transactions occur with sufficient volume and frequency to provide pricing information on an on-going basis. These would include actively traded listed equities and actively exchange-traded derivatives.

Where fair value is determined using unquoted market prices in less active markets or quoted prices for similar assets and liabilities, such instruments are generally classified as Level 2. In cases where quoted prices are generally not available, the Group and the Bank then determine fair value based upon valuation techniques that use as inputs, market parameters including but not limited to yield curves, volatilities and foreign exchange rates. The majority of valuation techniques employ only observable market data and so reliability of the fair value measurement is high.

Financial instruments are classified as Level 3 if their valuation incorporates significant inputs that are not based on observable market data (unobservable inputs). Such inputs are generally determined based on observable inputs of a similar nature, historical observations on the level of the input or other analytical techniques.

This category includes unquoted shares held for socio economic reasons. Fair values for shares held for socio economic reasons are based on the net tangible assets of the affected companies. The Group's and the Bank's exposure to financial instruments classified as Level 3 comprised a small number of financial instruments which constitute an insignificant component of the Group's and the Bank's portfolio of financial instruments. Hence, changing one or more of the inputs to reasonable alternative assumptions would not change the value significantly for the financial assets in Level 3 of the fair value hierarchy.

The Group and the Bank recognise transfers between levels of the fair value hierarchy at the end of the reporting period during which the transfer has occurred. Transfers between fair value hierarchy primarily due to change in the level of trading activity, change in observable market activity related to an input, reassessment of available pricing information and change in the significance of the unobservable input. There were no transfers between Level 1, 2 and 3 of the fair value hierarchy during the financial period (2024: Nil).

The following table present the changes in Level 3 instruments for the financial period/year ended:

	The Group and The Bank	
	30-06-2025	31-12-2024
	RM'000	RM'000
Opening	26,188	24,759
FVOCI revaluation reserves	1,266	1,429
Closing	27,454	26,188

Effect of changes in significant unobservable assumptions to reasonably possible alternatives

As at end of the current reporting date and last financial year ended 31 December 2024, financial instruments measured with valuation techniques using significant unobservable inputs (Level 3) are unquoted shares held for socio economic purpose.

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35. Segment analysis

The segment analysis by activity for the individual quarter ended 30 June 2025 and 30 June 2024 are as follows:

The Group		Investment	Treasury and			
30-06-2025	Securities	Banking	Markets	Others	Elimination	Group
	RM'000	Advisory	RM'000	RM'000	RM'000	RM'000
Net interest income						
External income/(expense)	30,494	2,965	(14,419)	(12)	-	19,028
Intersegment (expense)/income	(15,776)	(1,046)	16,822	-	-	-
Total net interest income/(expense)	14,718	1,919	2,403	(12)	-	19,028
Net non-interest income	28,640	4,853	18,673	485	-	52,651
Total segment revenue	43,358	6,772	21,076	473	-	71,679
Operating expenses	(28,759)	(5,879)	(1,712)	(20,497)	-	(56,847)
of which:						
Depreciation of property and equipment	(353)	(9)	(9)	(137)	-	(508)
Depreciation of right-of-use assets	(1,617)	(238)	(10)	(417)	-	(2,282)
Amortisation of intangible assets	(95)	(6)	(45)	(46)	-	(192)
(Allowances for)/write-back of credit impairment losses on financial instruments	1,627	325	(135)	(11)	-	1,806
Profit before zakat and taxation	16,226	1,218	19,229	(20,035)	-	16,638
Zakat	-	-	-	-	-	-
Profit before taxation	16,226	1,218	19,229	(20,035)	-	16,638
Taxation						(4,058)
Net profit for the current individual and cumulative quarter						12,580
Segment assets						
Total segment assets	295,724	(290,798)	(415,725)	(95,987)	29	(506,757)
Segment liabilities						
Total segment liabilities	233,431	(244,463)	(372,380)	(84,392)	29	(467,775)
Other information						
Capital expenditure	177	(1)	-	382	-	558

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35. Segment analysis (continued)

The segment analysis by activity for the individual quarter ended 30 June 2025 and 30 June 2024 are as follows: (continued)

The Group 30-06-2024	Securities RM'000	Investment Banking Advisory RM'000	Treasury and Markets RM'000	Others RM'000	Elimination RM'000	Group RM'000
Net interest income						
External income/(expense)	27,864	2,695	(12,878)	(20)	-	17,661
Intersegment (expense)/income	(14,584)	(1,236)	15,820	-	-	-
Total net interest income/(expense)	13,280	1,459	2,942	(20)	-	17,661
Net non-interest income	41,836	2,236	4,312	602	(1)	48,985
Total segment revenue	55,116	3,695	7,254	582	(1)	66,646
Operating expenses	(25,925)	(5,177)	(2,384)	(9,000)	1	(42,485)
of which:						
Depreciation of property and equipment	(532)	(28)	(19)	(25)	-	(604)
Depreciation of right-of-use assets	(1,683)	(238)	(11)	(417)	-	(2,349)
Amortisation of intangible assets	(121)	(17)	(30)	(15)	-	(183)
(Allowances for)/write-back of credit impairment losses on financial instruments	1,887	743	2,774	1,730	-	7,134
Profit before zakat and taxation	31,078	(739)	7,644	(6,688)	-	31,295
Zakat	-	-	-	(448)	-	(448)
Profit before taxation	31,078	(739)	7,644	(7,136)	-	30,847
Taxation						(7,756)
Net profit for the preceding individual and cumulative quarter						23,091
Segment assets						
Total segment assets	142,540	7,362	16,413	4,945	(3)	171,257
Segment liabilities						
Total segment liabilities	119,826	6,263	15,172	4,550	(4)	145,807
Other information						
Capital expenditure	17	-	67	(39)	-	45

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35. Segment analysis

The segment analysis by activity for the cumulative quarters ended 30 June 2025 and 30 June 2024 are as follows:

The Group		Investment	Treasury and			
30-06-2025	Securities	Banking	Markets	Others	Elimination	Group
	RM'000	Advisory	RM'000	RM'000	RM'000	RM'000
Net interest income						
External income/(expense)	61,441	6,032	(27,938)	(27)	-	39,508
Intersegment (expense)/income	(32,563)	(2,257)	34,820	-	-	-
Total net interest income/(expense)	28,878	3,775	6,882	(27)	-	39,508
Net non-interest income	53,972	8,845	45,238	685	-	108,740
Total segment revenue	82,850	12,620	52,120	658	-	148,248
Operating expenses	(56,809)	(12,500)	(3,525)	(36,654)	-	(109,488)
of which:						
Depreciation of property and equipment	(730)	(21)	(19)	(266)	-	(1,036)
Depreciation of right-of-use assets	(3,207)	(476)	(21)	(834)	-	(4,538)
Amortisation of intangible assets	(189)	(13)	(91)	(86)	-	(379)
(Allowances for)/write-back of credit impairment losses on financial instruments	(503)	(1,448)	(90)	(9)	-	(2,050)
Profit before zakat and taxation	25,538	(1,328)	48,505	(36,005)	-	36,710
Zakat	-	-	-	-	-	-
Profit before taxation	25,538	(1,328)	48,505	(36,005)	-	36,710
Taxation						(8,954)
Net profit for the current individual and cumulative quarter						27,756
Segment assets						
Total segment assets	3,143,537	107,569	5,062,385	466,670	(4,036)	8,776,125
Segment liabilities						
Total segment liabilities	2,622,563	89,741	4,223,402	386,868	(366)	7,322,208
Other information						
Capital expenditure	230	-	-	424	-	654

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35. Segment analysis (continued)

The segment analysis by activity for the cumulative quarters ended 30 June 2025 and 30 June 2024 are as follows: (continued)

The Group 30-06-2024	Securities RM'000	Investment Banking Advisory RM'000	Treasury and Markets RM'000	Others RM'000	Elimination RM'000	Group RM'000
Net interest income						
External income/(expense)	55,533	5,281	(27,164)	(44)	-	33,606
Intersegment (expense)/income	(28,913)	(2,492)	31,405	-	-	-
Total net interest income/(expense)	26,620	2,789	4,241	(44)	-	33,606
Net non-interest income	75,342	6,627	16,546	1,045	(1)	99,559
Total segment revenue	101,962	9,416	20,787	1,001	(1)	133,165
Operating expenses	(53,011)	(10,676)	(4,919)	(15,926)	1	(84,531)
of which:						
Depreciation of property and equipment	(1,059)	(57)	(39)	(56)	-	(1,211)
Depreciation of right-of-use assets	(2,944)	(476)	(22)	(834)	-	(4,276)
Amortisation of intangible assets	(257)	(37)	(60)	(29)	-	(383)
(Allowances for)/write-back of credit impairment losses on financial instruments	(3,276)	2,138	2,758	1,797	-	3,417
Profit before zakat and taxation	45,675	878	18,626	(13,128)	-	52,051
Zakat	-	-	-	(1,337)	-	(1,337)
Profit before taxation	45,675	878	18,626	(14,465)	-	50,714
Taxation						(12,911)
Net profit for the preceding individual and cumulative quarter						37,803
Segment assets						
Total segment assets	2,759,958	404,036	5,237,228	552,584	(3,971)	8,949,835
Segment liabilities						
Total segment liabilities	2,306,002	337,581	4,375,812	458,946	(302)	7,478,039
Other information						
Capital expenditure	228	631	67	1,092	-	2,018