

# Affin Hwang Investment Bank Berhad

(Incorporated in Malaysia)

## Condensed Interim Financial Statements

### Unaudited Statements of Financial Position

#### as at 31 March 2025

		The Group		The Bank	
		As at 31-03-2025 RM'000	As at 31-12-2024 RM'000	As at 31-03-2025 RM'000	As at 31-12-2024 RM'000
<b>ASSETS</b>	<b>Note</b>				
Cash and short-term funds		408,290	317,360	394,893	309,257
Financial assets at fair value through profit or loss ("FVTPL")	12	304,537	163,051	303,226	161,752
Financial investments at fair value through other comprehensive income ("FVOCI")	12	4,047,427	4,030,805	4,047,427	4,030,805
Financial investments at amortised cost	12	1,053,173	1,056,332	1,053,173	1,056,332
Loans and advances	13	2,205,453	2,242,268	2,205,453	2,242,268
Amount due from clients and brokers	14	516,004	512,673	516,004	512,673
Derivative financial assets		21,589	35,600	21,589	35,600
Other assets	15	208,545	121,079	208,213	120,744
Statutory deposits with Bank Negara Malaysia		122,331	118,530	122,230	118,430
Amount due from subsidiaries		-	-	607	472
Investment in subsidiaries	16	-	-	1,794	1,794
Investment in an associate	17	-	-	372	372
Tax recoverable		32,943	19,773	32,926	19,757
Deferred tax assets		32,920	32,110	32,920	32,110
Property and equipment		10,929	11,378	10,928	11,375
Intangible assets		308,022	308,192	308,022	308,192
Right-of-use ("ROU") assets		10,719	12,975	10,719	12,975
<b>TOTAL ASSETS</b>		<b>9,282,882</b>	<b>8,982,126</b>	<b>9,270,496</b>	<b>8,974,908</b>
<b>LIABILITIES AND EQUITY</b>					
Deposits from customers	18	3,681,160	3,890,577	3,681,160	3,890,577
Deposits and placements of banks and other financial institutions	19	2,642,364	2,342,947	2,642,364	2,342,947
Obligations on securities sold under repurchase agreements		545,128	386,672	545,128	386,672
Senior debt securities	20	-	4,957	-	4,957
Amount due to clients and brokers	21	404,030	370,262	404,030	370,262
Derivative financial liabilities		37,660	51,059	37,660	51,059
Amount due to holding company		45,840	27,416	45,840	27,416
Lease liabilities		10,599	12,943	10,599	12,943
Other liabilities	22	423,201	429,864	410,568	422,761
Provision for taxation		1	2	-	-
<b>TOTAL LIABILITIES</b>		<b>7,789,983</b>	<b>7,516,699</b>	<b>7,777,349</b>	<b>7,509,594</b>
Share capital		999,800	999,800	999,800	999,800
Reserves	23	493,099	465,627	493,347	465,514
<b>TOTAL EQUITY</b>		<b>1,492,899</b>	<b>1,465,427</b>	<b>1,493,147</b>	<b>1,465,314</b>
<b>TOTAL LIABILITIES AND EQUITY</b>		<b>9,282,882</b>	<b>8,982,126</b>	<b>9,270,496</b>	<b>8,974,908</b>
<b>COMMITMENTS AND CONTINGENCIES</b>	32	<b>7,563,252</b>	<b>8,346,930</b>	<b>7,563,252</b>	<b>8,346,930</b>
<b>CAPITAL ADEQUACY</b>					
<b>Basel III</b>					
<b>Before deducting proposed dividends:</b>					
Common Equity Tier ("CET 1") capital ratio	31	40.329%	35.273%	41.509%	36.701%
Tier 1 capital ratio	31	40.329%	35.273%	41.509%	36.701%
Total capital ratio	31	41.072%	35.944%	42.273%	37.400%
<b>After deducting proposed dividends:</b>					
CET 1 capital ratio	31	37.418%	35.273%	38.507%	36.701%
Tier 1 capital ratio	31	37.418%	35.273%	38.507%	36.701%
Total capital ratio	31	38.160%	35.944%	39.272%	37.400%

The unaudited condensed interim financial statements should be read in conjunction with the audited financial statements of the Group and the Bank for the financial year ended 31 December 2024.

**Affin Hwang Investment Bank Berhad**  
(Incorporated in Malaysia)

**Condensed Interim Financial Statements**  
**Unaudited Income Statements**  
**for the financial period ended 31 March 2025**

**The Group**

		<b>Individual Quarter</b>		<b>Cumulative Quarter</b>	
		<b>Current</b>	<b>Preceding Year</b>	<b>Current</b>	<b>Preceding Year</b>
		<b>Financial</b>	<b>Corresponding</b>	<b>Financial</b>	<b>Corresponding</b>
		<b>Period</b>	<b>Period</b>	<b>Period-to-date</b>	<b>Period-to-date</b>
		<b>31-03-2025</b>	<b>31-03-2024</b>	<b>31-03-2025</b>	<b>31-03-2024</b>
	<b>Note</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Interest income	24	<b>90,533</b>	87,751	<b>90,533</b>	87,751
Interest expense	25	<b>(70,053)</b>	(71,806)	<b>(70,053)</b>	(71,806)
<b>Net interest income</b>		<b>20,480</b>	15,945	<b>20,480</b>	15,945
Net fee and commission income	26	<b>28,495</b>	27,887	<b>28,495</b>	27,887
Net gains and losses on financial instruments	27	<b>37,657</b>	19,730	<b>37,657</b>	19,730
Other operating income	28	<b>(10,063)</b>	2,957	<b>(10,063)</b>	2,957
<b>Net income</b>		<b>76,569</b>	66,519	<b>76,569</b>	66,519
Other operating expenses	29	<b>(52,641)</b>	(42,046)	<b>(52,641)</b>	(42,046)
<b>Operating profit before allowances</b>		<b>23,928</b>	24,473	<b>23,928</b>	24,473
Allowance for credit impairment losses on financial assets	30	<b>(3,856)</b>	(3,717)	<b>(3,856)</b>	(3,717)
<b>Profit before zakat and taxation</b>		<b>20,072</b>	20,756	<b>20,072</b>	20,756
Zakat		-	(889)	-	(889)
<b>Profit before taxation</b>		<b>20,072</b>	19,867	<b>20,072</b>	19,867
Taxation		<b>(4,896)</b>	(5,155)	<b>(4,896)</b>	(5,155)
<b>Net profit after zakat and taxation</b>		<b>15,176</b>	14,712	<b>15,176</b>	14,712
<b>Attributable to the equity holder of the Bank</b>		<b>15,176</b>	14,712	<b>15,176</b>	14,712
<b>Earnings per share (sen):</b>					
Basic/fully diluted		<b>1.95</b>	1.89	<b>1.95</b>	1.89

The unaudited condensed interim financial statements should be read in conjunction with the audited financial statements of the Group and the Bank for the financial year ended 31 December 2024.

**Affin Hwang Investment Bank Berhad**  
(Incorporated in Malaysia)

**Condensed Interim Financial Statements**  
**Unaudited Statements of Comprehensive Income**  
**for the financial period ended 31 March 2025**

**The Group**

	<b>Individual Quarter</b>		<b>Cumulative Quarter</b>	
	<b>Current</b>	<b>Preceding Year</b>	<b>Current</b>	<b>Preceding Year</b>
	<b>Financial</b>	<b>Corresponding</b>	<b>Financial</b>	<b>Corresponding</b>
	<b>Period</b>	<b>Period</b>	<b>Period-to-date</b>	<b>Period-to-date</b>
	<b>31-03-2025</b>	<b>31-03-2024</b>	<b>31-03-2025</b>	<b>31-03-2024</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
<b>Net profit after zakat and taxation</b>	<b>15,176</b>	<b>14,712</b>	<b>15,176</b>	<b>14,712</b>
Other comprehensive income:				
<b><u>Items that may be reclassified subsequently to profit or loss</u></b>				
Net fair value change in financial investments at FVOCI (debt instruments)	20,503	11,685	20,503	11,685
Net credit impairment losses change in financial investments at FVOCI (debt instruments)	(37)	(48)	(37)	(48)
Net gains/(losses) on financial investments at FVOCI reclassified to profit or loss on disposal (debt instruments)	(4,275)	96	(4,275)	96
Deferred tax on financial investments at FVOCI	(3,895)	(2,829)	(3,895)	(2,829)
<b><u>Items that will not be reclassified subsequently to profit or loss</u></b>				
Net fair value change in financial investments designated at FVOCI (equity instruments)	-	-	-	-
<b>Other comprehensive income for the financial period, net of tax</b>	<b>12,296</b>	<b>8,904</b>	<b>12,296</b>	<b>8,904</b>
<b>Total comprehensive income for the financial period</b>	<b>27,472</b>	<b>23,616</b>	<b>27,472</b>	<b>23,616</b>
<b>Attributable to the equity holder of the Bank</b>	<b>27,472</b>	<b>23,616</b>	<b>27,472</b>	<b>23,616</b>

The unaudited condensed interim financial statements should be read in conjunction with the audited financial statements of the Group and the Bank for the financial year ended 31 December 2024.

**Affin Hwang Investment Bank Berhad**  
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**Condensed Interim Financial Statements**  
**Unaudited Income Statements**  
**for the financial period ended 31 March 2025**

The Bank		Individual Quarter		Cumulative Quarter	
		Current Financial Period 31-03-2025 RM'000	Preceding Year Corresponding Period 31-03-2024 RM'000	Current Financial Period-to-date 31-03-2025 RM'000	Preceding Year Corresponding Period-to-date 31-03-2024 RM'000
	Note				
Interest income	24	90,525	87,741	90,525	87,741
Interest expense	25	(70,053)	(71,806)	(70,053)	(71,806)
Net interest income		20,472	15,935	20,472	15,935
Net fee and commission income	26	28,326	27,509	28,326	27,509
Net gains and losses on financial instruments	27	37,645	19,722	37,645	19,722
Other operating income	28	(10,071)	2,879	(10,071)	2,879
Net income		76,372	66,045	76,372	66,045
Other operating expenses	29	(52,083)	(41,718)	(52,083)	(41,718)
Operating profit before allowances		24,289	24,327	24,289	24,327
Allowance for credit impairment losses on financial assets	30	(3,858)	(3,783)	(3,858)	(3,783)
Profit before zakat and taxation		20,431	20,544	20,431	20,544
Zakat		-	(889)	-	(889)
Profit before taxation		20,431	19,655	20,431	19,655
Taxation		(4,894)	(5,147)	(4,894)	(5,147)
Net profit after zakat and taxation		15,537	14,508	15,537	14,508
Attributable to the equity holder of the Bank		15,537	14,508	15,537	14,508
Earnings per share (sen):					
Basic/fully diluted		1.99	1.86	1.99	1.86

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**Affin Hwang Investment Bank Berhad**  
(Incorporated in Malaysia)

**Condensed Interim Financial Statements**  
**Unaudited Statements of Comprehensive Income**  
**for the financial period ended 31 March 2025**

The Bank

	<b>Individual Quarter</b>		<b>Cumulative Quarter</b>	
	<b>Current</b>	<b>Preceding Year</b>	<b>Current</b>	<b>Preceding Year</b>
	<b>Financial</b>	<b>Corresponding</b>	<b>Financial</b>	<b>Corresponding</b>
	<b>Period</b>	<b>Period</b>	<b>Period-to-date</b>	<b>Period-to-date</b>
	<b>31-03-2025</b>	<b>31-03-2024</b>	<b>31-03-2025</b>	<b>31-03-2024</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
<b>Net profit after zakat and taxation</b>	<b>15,537</b>	<b>14,508</b>	<b>15,537</b>	<b>14,508</b>
Other comprehensive income:				
<b><u>Items that may be reclassified subsequently to profit or loss</u></b>				
Net fair value change in financial investments at FVOCI (debt instruments)	20,503	11,685	20,503	11,685
Net credit impairment losses change in financial investments at FVOCI (debt instruments)	(37)	(48)	(37)	(48)
Net gains/(losses) on financial investments at FVOCI reclassified to profit or loss on disposal (debt instruments)	(4,275)	96	(4,275)	96
Deferred tax on financial investments at FVOCI	(3,895)	(2,829)	(3,895)	(2,829)
<b><u>Items that will not be reclassified subsequently to profit or loss</u></b>				
Net fair value change in financial investments designated at FVOCI (equity instruments)	-	-	-	-
<b>Other comprehensive income for the financial period, net of tax</b>	<b>12,296</b>	<b>8,904</b>	<b>12,296</b>	<b>8,904</b>
<b>Total comprehensive income for the financial period</b>	<b>27,833</b>	<b>23,412</b>	<b>27,833</b>	<b>23,412</b>
<b>Attributable to the equity holder of the Bank</b>	<b>27,833</b>	<b>23,412</b>	<b>27,833</b>	<b>23,412</b>

The unaudited condensed interim financial statements should be read in conjunction with the audited financial statements of the Group and the Bank for the financial year ended 31 December 2024.

## Affin Hwang Investment Bank Berhad

(Incorporated in Malaysia)

### Condensed Interim Financial Statements Unaudited Statements of Changes in Equity for the financial period ended 31 March 2025

<----- Attributable to equity holder of the Bank ----->  
<----- Non-distributable -----> <- Distributable ->

	Share Capital RM'000	Regulatory reserves RM'000	FVOCI revaluation reserves RM'000	Retained profits RM'000	Total equity RM'000
<b>The Group</b>					
At 1 January 2025	999,800	45,111	(22,419)	442,935	1,465,427
<b>Comprehensive income:</b>					
Net profit for the financial period	-	-	-	15,176	15,176
Other comprehensive income (net of tax)					
- Financial investments at FVOCI	-	-	12,296	-	12,296
<b>Total comprehensive income</b>	-	-	12,296	15,176	27,472
Transfer from regulatory reserves	-	(1,305)	-	1,305	-
<b>At 31 March 2025</b>	<b>999,800</b>	<b>43,806</b>	<b>(10,123)</b>	<b>459,416</b>	<b>1,492,899</b>
At 1 January 2024	999,800	20,728	(26,516)	428,718	1,422,730
<b>Comprehensive income:</b>					
Net profit for the financial period	-	-	-	14,712	14,712
Other comprehensive income (net of tax)					
- Financial investments at FVOCI	-	-	8,904	-	8,904
<b>Total comprehensive income</b>	-	-	8,904	14,712	23,616
Transfer to regulatory reserves	-	1,153	-	(1,153)	-
<b>At 31 March 2024</b>	<b>999,800</b>	<b>21,881</b>	<b>(17,612)</b>	<b>442,277</b>	<b>1,446,346</b>

The unaudited condensed interim financial statements should be read in conjunction with the audited financial statements of the Group and the Bank for the financial year ended 31 December 2024.

## Affin Hwang Investment Bank Berhad

(Incorporated in Malaysia)

### Condensed Interim Financial Statements Unaudited Statements of Changes in Equity for the financial period ended 31 March 2025

<----- Attributable to equity holder of the Bank ----->  
<----- Non-distributable -----> <- Distributable ->

	Share Capital RM'000	Regulatory reserves RM'000	FVOCI revaluation reserves RM'000	Retained profits RM'000	Total equity RM'000
<b>The Bank</b>					
<b>At 1 January 2025</b>	999,800	45,111	(22,419)	442,822	1,465,314
<b>Comprehensive income:</b>					
Net profit for the financial period	-	-	-	15,537	15,537
Other comprehensive income (net of tax)					
- Financial investments at FVOCI	-	-	12,296	-	12,296
<b>Total comprehensive income</b>	-	-	12,296	15,537	27,833
Transfer from regulatory reserves	-	(1,305)	-	1,305	-
<b>At 31 March 2025</b>	<b>999,800</b>	<b>43,806</b>	<b>(10,123)</b>	<b>459,664</b>	<b>1,493,147</b>
<b>At 1 January 2024</b>	999,800	20,728	(26,516)	428,723	1,422,735
<b>Comprehensive income:</b>					
Net profit for the financial period	-	-	-	14,508	14,508
Other comprehensive income (net of tax)					
- Financial investments at FVOCI	-	-	8,904	-	8,904
<b>Total comprehensive income</b>	-	-	8,904	14,508	23,412
Transfer to regulatory reserves	-	1,153	-	(1,153)	-
<b>At 31 March 2024</b>	<b>999,800</b>	<b>21,881</b>	<b>(17,612)</b>	<b>442,078</b>	<b>1,446,147</b>

The unaudited condensed interim financial statements should be read in conjunction with the audited financial statements of the Group and the Bank for the financial year ended 31 December 2024.

## Affin Hwang Investment Bank Berhad

(Incorporated in Malaysia)

### Condensed Interim Financial Statements Unaudited Condensed Statements of Cash Flows for the financial period ended 31 March 2025

	The Group		The Bank	
	31-03-2025	31-03-2024	31-03-2025	31-03-2024
	RM'000	RM'000	RM'000	RM'000
<b>Cash flow from operating activities</b>				
Profit before taxation	20,072	19,867	20,431	19,655
Adjustments for non-operating and not involving the movement of cash and cash equivalents	(30,012)	345	(30,010)	489
<i>Operating (loss)/profit before changes in working capital</i>	<b>(9,940)</b>	20,212	<b>(9,579)</b>	20,144
Net changes in operating assets	(195,980)	(332,305)	(196,110)	(331,982)
Net changes in operating liabilities	272,475	(612,771)	266,947	(612,502)
<b>Cash generated from/(used in) operating activities</b>	<b>66,555</b>	(924,864)	<b>61,258</b>	(924,340)
Tax (paid)/refunded	(22,771)	5,826	(22,768)	5,832
<b>Net cash generated from/(used in) from operating activities</b>	<b>43,784</b>	(919,038)	<b>38,490</b>	(918,508)
<b>Cash flow from investing activities</b>				
Interest received from financial investments	50,234	59,243	50,234	59,243
Purchase of financial investments	(573,082)	(240,704)	(573,082)	(240,704)
Proceeds from redemption/disposal of financial investments	577,364	743,754	577,364	743,754
Dividend income received from:				
- financial assets	159	17	159	9
Proceeds from disposal of property and equipment	-	422	-	352
Purchase of property and equipment	(80)	(1,989)	(80)	(1,989)
Purchase of intangible assets	(16)	(8)	(16)	(8)
<b>Net cash generated from investing activities</b>	<b>54,579</b>	560,735	<b>54,579</b>	560,657
<b>Cash flow from financing activities</b>				
Lease payments	(2,433)	(2,205)	(2,433)	(2,205)
Redemption of Commercial Paper	(5,000)	-	(5,000)	-
<b>Net cash used in financing activities</b>	<b>(7,433)</b>	(2,205)	<b>(7,433)</b>	(2,205)
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>90,930</b>	(360,508)	<b>85,636</b>	(360,056)
Cash and cash equivalents at beginning of the financial period	317,360	686,512	309,257	684,062
<b>Cash and cash equivalents at end of the financial period</b>	<b>408,290</b>	326,004	<b>394,893</b>	324,006

The unaudited condensed interim financial statements should be read in conjunction with the audited financial statements of the Group and the Bank for the financial year ended 31 December 2024.



## **Affin Hwang Investment Bank Berhad**

(Incorporated in Malaysia)

### **Notes to the unaudited condensed interim financial statements for the financial period ended 31 March 2025**

#### **1. Review of financial performance**

The Group recorded a profit before taxation ("PBT") of RM20.1 million for the 3 months period ended 31 March 2025 ("3M2025"), a slight increase as compared to the previous corresponding financial period ("3M2024") of RM19.9 million.

Analysis of the Group's 3M2025 financial performance is as follows:

- Net interest income of RM20.5 million in 3M2025 was 30% higher than RM15.9 million in 3M2024 primarily due to higher interest-earning assets in the current period.
- Net fee and commission income increased from RM27.9 million in 3M2024 to RM28.5 million in 3M2025, primarily due to the higher net brokerage income and loan-related fees in the current period.
- Net gains and losses on financial instruments of RM37.6 million in 3M2025 was 91% higher than RM19.7 million in 3M2024. This increase was primarily due to increase in realised gain on debt securities measured at FVOCI and gain on derivative instruments.
- Other operating income decreased in 3M2025 is due to a loss in foreign exchange compared to a gain of RM2.9 million in 3M2024.
- Operating expenses in 3M2025 were higher at RM52.6 million (3M2024: RM42.1 million) mainly due to higher general and administrative expenses in the current period.
- Allowance for credit impairment losses on financial assets in 3M2025 was higher at RM3.9 million (3M2024: RM3.7 million) mainly due to write-off of loans and advances.

#### **2. Prospect for the current financial year**

The global economic environment has become increasingly uncertain in the current quarter of 2025 following the announcement of global tariffs by the U.S. President. These tariffs have triggered fresh concerns around trade fragmentation, prompting market volatility and a reassessment of global growth expectations. These developments are expected to exert a dampening effect on GDP growth in the upcoming quarters if implemented as Malaysia remains heavily reliant on external trade.

While the domestic economy remained broadly stable in the current quarter, there is a risk of a softening in export momentum and a more cautious sentiment among businesses. The banking sector remains well-capitalized and liquid, but may face potential pressure on profitability should economic activity moderate further.

The Group and the Bank will continue to focus on prudent risk management, disciplined cost control, and customer engagement across key segments. We remain confident in the resilience of our core franchise and will adapt to evolving macroeconomic conditions to support our clients and sustain long-term value creation. We have built the foundation for digital revolution to increase further our customer acquisition strategy. Our deal pipeline remains robust with many merger and acquisition opportunities from volatility in capital markets.

## **Affin Hwang Investment Bank Berhad**

(Incorporated in Malaysia)

### **Notes to the unaudited condensed interim financial statements for the financial period ended 31 March 2025**

#### **3. Basis of preparation**

The unaudited interim financial statements for the period under review have been prepared in accordance with the applicable provisions of the Malaysian Financial Reporting Standards ("MFRS"), International Financial Reporting Standards ("IFRS"), and relevant Bank Negara Malaysia ("BNM") policy documents.

The unaudited condensed interim financial statements should be read in conjunction with the annual financial statements for the financial year ended 31 December 2024. The explanatory notes to the unaudited condensed interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the Group and the Bank since the financial year ended 31 December 2024.

The material accounting policies and methods of computation applied in the condensed interim financial statements are consistent with those applied in the annual financial statements for the financial year ended 31 December 2024, except for the adoption of the following amendments to MFRS that are applicable to the Bank effective for the financial year beginning on 1 January 2025:

##### Amendments to MFRS 121 'Lack of Exchangeability'

An entity is impacted by the amendments when it has a transaction or an operation in a foreign currency that is not exchangeable into another currency at a measurement date for a specified purpose.

A currency is exchangeable when there is an ability to obtain the other currency (with a normal administrative delay), and the transaction would take place through a market or exchange mechanism that creates enforceable rights and obligations.

When a currency is not exchangeable into another currency, the spot exchange rate needs to be estimated, i.e. to determine the rate at which an orderly exchange transaction would take place at that date between market participants under prevailing economic conditions.

The amendments do not specify how an entity estimates the spot exchange rate, but permit an entity to use observable exchange rate without adjustment or another estimation technique, provided it could meet the objective of estimating the spot exchange rate set out in the amendments.

When the amendments are first applied, an entity is not permitted to restate comparative information. Instead, the entity should translate the amount affected by foreign currency that lacks exchangeability using the estimated spot exchange rates at the date of initial application. Entity is also required to make additional disclosures when exchangeability is lacking.

#### **4. Qualification of preceding annual financial statements**

The Group's and the Bank's financial statements for financial year ended 31 December 2024 were not qualified by the auditors.

#### **5. Seasonal or cyclical factors**

The operations of the Group and the Bank are generally not affected by any seasonal or cyclical factors, but are in tandem with the domestic and global economy, and the performance of the capital markets.

#### **6. Unusual items due to their nature, size or incidence**

There were no unusual items affecting the assets, liabilities, equity, net income or cash flows of the Group and the Bank during the financial period.

#### **7. Changes in debt and equity securities**

Other than as disclosed below, there were no issuances, cancellation, repurchases, or resale of debt and equity securities by the Group and the Bank during the financial period.

(a) On 27 March 2025, there were a repayment of RM5.0 million of the Commercial Paper (CP) issued by the Group and the Bank on 27 September 2024.

#### **8. Material litigations**

There is no material litigation during the financial period ended 31 March 2025

#### **9. Changes in the composition of the Group**

There is no change to the composition of the Group as at end of the financial period.

#### **10. Dividends**

The Board of Directors has recommended the payment of an interim single-tier cash dividend of 10.256 sen per share amounting to RM80,000,000 for the financial year ending 31 December 2025, which is subject to the approval from Bank Negara Malaysia.

#### **11. Significant event during and subsequent to the financial period**

There is no significant event during and subsequent to the financial period.

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**Notes to the unaudited condensed interim financial statements  
for the financial period ended 31 March 2025****12. Securities portfolio****(i) Financial assets at fair value through profit or loss ("FVTPL")**

	<b>The Group</b>		<b>The Bank</b>	
	<b>31-03-2025</b>	31-12-2024	<b>31-03-2025</b>	31-12-2024
	<b>RM'000</b>	RM'000	<b>RM'000</b>	RM'000
<b>At fair value</b>				
<b>Money market instruments</b>				
Malaysian government securities	<b>202,575</b>	-	<b>202,575</b>	-
	<b>202,575</b>	-	<b>202,575</b>	-
<b>Quoted securities</b>				
Unit trusts in Malaysia	<b>1,311</b>	1,299	-	-
Shares and warrants in Malaysia	<b>100,651</b>	146,375	<b>100,651</b>	146,375
	<b>101,962</b>	147,674	<b>100,651</b>	146,375
<b>Unquoted securities</b>				
Corporate bonds and/or Sukuk outside Malaysia	-	15,377	-	15,377
	-	15,377	-	15,377
	<b>304,537</b>	163,051	<b>303,226</b>	161,752

**(ii) Financial investments at fair value through other comprehensive income ("FVOCI")**

	<b>The Group and the Bank</b>	
	<b>31-03-2025</b>	31-12-2024
	<b>RM'000</b>	RM'000
<b>At fair value</b>		
<b>Money market instruments</b>		
Malaysian government islamic investment issues	<b>870,391</b>	1,340,874
Malaysian government securities	<b>1,745,085</b>	1,051,696
Cagamas bonds	-	10,138
	<b>2,615,476</b>	2,402,708
<b>Unquoted securities</b>		
Corporate bonds and/or Sukuk in Malaysia	<b>917,874</b>	1,052,797
Corporate bonds and/or Sukuk outside Malaysia	<b>487,889</b>	544,155
Commercial paper	-	4,957
Shares in Malaysia ^	<b>26,188</b>	26,188
	<b>4,047,427</b>	4,030,805

^ Equity securities designated at fair value through other comprehensive income.

Included in the financial investments at FVOCI are Malaysian government islamic issue and Malaysian government securities, which are pledged as collateral for obligations on securities sold under repurchase agreements for the Group and the Bank amounting to RM290,000,000 (31.12.2024: RM250,000,000).

(a) The Group and the Bank designated certain equity investments at FVOCI as shown in the following table. The FVOCI designation was made as the investments were made for strategic purposes rather than with a view to profit on a subsequent sale, these strategic investment is more of medium term investment.

	<b>The Group and the Bank</b>	
	<b>31-03-2025</b>	31-12-2024
	<b>RM'000</b>	RM'000
<b>Unquoted securities</b>		
Shares in Malaysia:		
Cagamas Berhad	<b>24,813</b>	24,813
Malaysian Rating Corporation Berhad	<b>1,375</b>	1,375
	<b>26,188</b>	26,188

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**Notes to the unaudited condensed interim financial statements  
for the financial period ended 31 March 2025****12. Securities portfolio (continued)****(ii) Financial investments at fair value through other comprehensive income ("FVOCI") (continued)**

(b) Movements in allowance for impairment which reflect the expected credit losses ("ECL") model on impairment are as follows:

<b>The Group and the Bank 31-03-2025</b>	<b>12-month ECL Stage 1 RM'000</b>	<b>Lifetime ECL not Credit Impaired Stage 2 RM'000</b>	<b>Lifetime ECL Credit Impaired Stage 3 RM'000</b>	<b>Total RM'000</b>
At beginning of the financial period	288	24	-	312
Transfer between stages due to change in credit risk:				
- Transfer to 12-month ECL (Stage 1)	-	-	-	-
- Transfer to Lifetime ECL not credit impaired (Stage 2)	-	-	-	-
- Transfer to Lifetime ECL credit impaired (Stage 3)	-	-	-	-
Total transfer between stages	-	-	-	-
Derecognised during the financial period				
(other than write-offs)	(23)	-	-	(23)
New financial assets originated or purchased	11	-	-	11
Changes due to change in credit risk	(21)	(3)	-	(24)
Other adjustments:				
- Foreign exchange and other adjustments	(1)	-	-	(1)
<b>At end of the financial period</b>	<b>254</b>	<b>21</b>	<b>-</b>	<b>275</b>

<b>The Group and the Bank 31-12-2024</b>	<b>12-month ECL Stage 1 RM'000</b>	<b>Lifetime ECL not Credit Impaired Stage 2 RM'000</b>	<b>Lifetime ECL Credit Impaired Stage 3 RM'000</b>	<b>Total RM'000</b>
At beginning of the financial year	68	21,172	-	21,240
Transfer between stages due to change in credit risk:				
- Transfer to 12-month ECL (Stage 1)	-	-	-	-
- Transfer to Lifetime ECL not credit impaired (Stage 2)	-	-	-	-
- Transfer to Lifetime ECL credit impaired (Stage 3)	-	-	-	-
Total transfer between stages	-	-	-	-
Derecognised during the financial period				
(other than write-offs)	(61)	(29,707)	-	(29,768)
New financial assets originated or purchased	200	-	-	200
Changes due to change in credit risk	88	8,559	-	8,647
Other adjustments:				
- Foreign exchange and other adjustments	(7)	-	-	(7)
<b>At end of the financial year</b>	<b>288</b>	<b>24</b>	<b>-</b>	<b>312</b>

The gross carrying amount of financial investments at FVOCI is at fair value. ECL are provided based on Exposure at Default ("EAD") of the assets. ECL is recognised in reserves with the corresponding entry to income statement.

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**Notes to the unaudited condensed interim financial statements  
for the financial period ended 31 March 2025****12. Securities portfolio (continued)****(ii) Financial investments at fair value through other comprehensive income ("FVOCI") (continued)**

(c) Movements in the gross carrying amount of financial investments that contributed to changes in the expected credit losses ("ECL") are as follows:

<b>The Group and the Bank 31-03-2025</b>	<b>12-month ECL Stage 1 RM'000</b>	<b>Lifetime ECL not Credit Impaired Stage 2 RM'000</b>	<b>Lifetime ECL Credit Impaired Stage 3 RM'000</b>	<b>Total RM'000</b>
At beginning of the financial period	3,963,761	40,856	-	4,004,617
Transfer between stages due to change in credit risk:				
- Transfer to 12-month ECL (Stage 1)	-	-	-	-
- Transfer to Lifetime ECL not credit impaired (Stage 2)	-	-	-	-
- Transfer to Lifetime ECL credit impaired (Stage 3)	-	-	-	-
Total transfer between stages	-	-	-	-
Derecognised during the financial period				
(other than write-offs)	(607,188)	-	-	(607,188)
New financial assets originated or purchased	573,082	-	-	573,082
Changes in interest accruals and accretion/amortisation	34,973	557	-	35,530
Changes due to change in fair value	16,203	25	-	16,228
Other adjustments:				
- Foreign exchange and other adjustments	(1,030)	-	-	(1,030)
<b>At end of the financial period</b>	<b>3,979,801</b>	<b>41,438</b>	<b>-</b>	<b>4,021,239</b>

<b>The Group and the Bank 31-12-2024</b>	<b>12-month ECL Stage 1 RM'000</b>	<b>Lifetime ECL not Credit Impaired Stage 2 RM'000</b>	<b>Lifetime ECL Credit Impaired Stage 3 RM'000</b>	<b>Total 31-12-2024 RM'000</b>
At beginning of the financial year	4,267,354	147,545	-	4,414,899
Transfer between stages due to change in credit risk:				
- Transfer to 12-month ECL (Stage 1)	-	-	-	-
- Transfer to Lifetime ECL not credit impaired (Stage 2)	-	-	-	-
- Transfer to Lifetime ECL credit impaired (Stage 3)	-	-	-	-
Total transfer between stages	-	-	-	-
Derecognised during the financial year				
(other than write-offs)	(2,209,299)	(105,041)	-	(2,314,340)
New financial assets originated or purchased	1,923,840	-	-	1,923,840
Changes in interest accruals and accretion/amortisation	(12,909)	(1,786)	-	(14,695)
Changes due to change in fair value	30,911	138	-	31,049
Other adjustments:				
- Foreign exchange and other adjustments	(36,136)	-	-	(36,136)
<b>At end of the financial year</b>	<b>3,963,761</b>	<b>40,856</b>	<b>-</b>	<b>4,004,617</b>

The gross carrying amount of financial investments at FVOCI is at fair value. ECL is recognised in reserves with the corresponding entry to income statement.

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**Notes to the unaudited condensed interim financial statements  
for the financial period ended 31 March 2025****12. Securities portfolio (continued)****(iii) Financial investments at amortised cost**

	<b>The Group and the Bank</b>	
	<b>31-03-2025</b>	<b>31-12-2024</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>At fair value</b>		
<b>Money market instruments</b>		
Malaysian government islamic investment issues	<b>150,700</b>	149,603
Malaysian government securities	<b>191,838</b>	190,427
	<b>342,538</b>	340,030
<b>Unquoted securities</b>		
Corporate bonds and/or Sukuk in Malaysia	<b>677,209</b>	682,971
Corporate bonds and/or Sukuk outside Malaysia	<b>33,684</b>	33,589
	<b>1,053,431</b>	1,056,590
Less: expected credit losses	<b>(258)</b>	(258)
	<b>1,053,173</b>	1,056,332

Included in the financial investments at amortised cost are Malaysian government securities, which are pledged as collateral for obligations on securities sold under repurchase agreements for the Group and the Bank amounting to RM94,041,000 (31.12.2024: RM140,000,000).

(a) Movements in allowance for impairment which reflect the expected credit losses ("ECL") model on impairment are as follows:

	<b>12-month ECL Stage 1 RM'000</b>	<b>Lifetime ECL not Credit Impaired Stage 2 RM'000</b>	<b>Lifetime ECL Credit Impaired Stage 3 RM'000</b>	<b>Total RM'000</b>
<b>The Group and the Bank 31-03-2025</b>				
At beginning of the financial period	258	-	-	258
New financial assets originated or purchased	-	-	-	-
Changes due to change in credit risk	-	-	-	-
Other adjustments	-	-	-	-
Write-offs	-	-	-	-
At end of the financial period	<b>258</b>	<b>-</b>	<b>-</b>	<b>258</b>

  

	<b>12-month ECL Stage 1 RM'000</b>	<b>Lifetime ECL not Credit Impaired Stage 2 RM'000</b>	<b>Lifetime ECL Credit Impaired Stage 3 RM'000</b>	<b>Total RM'000</b>
<b>The Group and the Bank 31-12-2024</b>				
At beginning of the financial year	309	-	8,101	8,410
New financial assets originated or purchased	43	-	-	43
Changes due to change in credit risk	(94)	-	-	(94)
Other adjustments	-	-	-	-
- Foreign exchange and other adjustments	-	-	(165)	(165)
Write-offs	-	-	(7,936)	(7,936)
At end of the financial year	<b>258</b>	<b>-</b>	<b>-</b>	<b>258</b>

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**Notes to the unaudited condensed interim financial statements  
for the financial period ended 31 March 2025**

**12. Securities portfolio (continued)**

**(iii) Financial investments at amortised cost (continued)**

(b) Movements in the gross carrying amount of financial assets that contributed to changes in the expected credit losses ("ECL") are as follows:

	12-month ECL Stage 1 RM'000	Lifetime ECL not Credit Impaired Stage 2 RM'000	Lifetime ECL Credit Impaired Stage 3 RM'000	Total RM'000
<b>The Group and the Bank 31-03-2025</b>				
At beginning of the financial period	1,056,590	-	-	1,056,590
Derecognised during the financial period (other than write-offs)	(5,000)	-	-	(5,000)
New originated or purchased	-	-	-	-
Changes due to interest accruals	1,723	-	-	1,723
Foreign exchange and other adjustments	118	-	-	118
At end of the financial period	<u>1,053,431</u>	<u>-</u>	<u>-</u>	<u>1,053,431</u>
	12-month ECL Stage 1 RM'000	Lifetime ECL not Credit Impaired Stage 2 RM'000	Lifetime ECL Credit Impaired Stage 3 RM'000	Total RM'000
<b>The Group and the Bank 31-12-2024</b>				
At beginning of the financial year	1,056,859	-	8,101	1,064,960
Derecognised during the financial year (other than write-offs)	(20,074)	-	-	(20,074)
New financial assets originated or purchased	24,100	-	-	24,100
Changes in interest accruals and accretion/amortisation	(92)	-	-	(92)
Write-offs	-	-	(7,936)	(7,936)
Foreign exchange and other adjustments	(4,203)	-	(165)	(4,368)
At end of the financial year	<u>1,056,590</u>	<u>-</u>	<u>-</u>	<u>1,056,590</u>

**13. Loans and advances**

**(i) By Type of Loans**

	<b>The Group and the Bank</b>	
	<b>31-03-2025 RM'000</b>	<b>31-12-2024 RM'000</b>
Term loans:		
- Syndicated term loans	49,006	39,443
- Other term loans	65,090	95,026
Share margin financing	1,924,385	1,963,919
Revolving credits	166,787	164,678
Staff loans	2,531	4,326
<b>Gross loans and advances</b>	<b>2,207,799</b>	<b>2,267,392</b>
Less: expected credit losses	(2,346)	(25,124)
<b>Total net loans and advances</b>	<b><u>2,205,453</u></b>	<b><u>2,242,268</u></b>

**(ii) By Type of Customers**

Domestic business enterprises:		
- Small medium enterprises	99,609	103,560
- Others	316,001	352,230
Domestic non-bank financial institutions	336,302	356,549
Individuals	1,393,029	1,405,083
Foreign individuals	774	1,027
Foreign business enterprises	62,084	48,943
<b>Total gross loans and advances</b>	<b><u>2,207,799</u></b>	<b><u>2,267,392</u></b>

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**Notes to the unaudited condensed interim financial statements  
for the financial period ended 31 March 2025****13. Loans and advances (continued)**

		<b>The Group and the Bank</b>	
		<b>31-03-2025</b>	<b>31-12-2024</b>
		<b>RM'000</b>	<b>RM'000</b>
<b>(iii) By Interest Rate Sensitivity</b>			
Fixed rate			
- Housing loans		2,155	3,887
- Hire purchase receivables		376	439
Variable rate			
- Cost-plus		2,053,342	2,092,617
- BFR plus *		123,223	121,506
- Other floating rate		28,703	48,943
<b>Total gross loans and advances</b>		<b>2,207,799</b>	<b>2,267,392</b>
* refers to Base Financing Rate ("BFR") from Affin Bank.			
<b>(iv) By Economic Purpose</b>			
Purchase of securities		1,958,190	2,015,886
Purchase of landed properties of which			
- Residential		2,155	3,887
- Non-residential		3,006	6,015
Working capital		4,100	4,451
Construction		5,659	5,676
Purchase of transport vehicles		13,069	15,389
Others		221,620	216,088
<b>Total gross loans and advances</b>		<b>2,207,799</b>	<b>2,267,392</b>
<b>(v) By Economic Sectors</b>			
Household		1,393,802	1,406,110
Finance, insurance and business services		404,638	429,162
Construction		160,234	160,502
Real estate		133,503	163,738
Transport, storage and communication		50,240	50,569
Agriculture		3,006	6,015
Manufacturing		31,405	29,725
Wholesale, retail trade, hotels and restaurants		4,774	5,139
Education, health and others		25,651	15,912
Electricity, gas and water supply		546	520
<b>Total gross loans and advances</b>		<b>2,207,799</b>	<b>2,267,392</b>
<b>(vi) By Geographical Distribution</b>			
Wilayah Persekutuan		1,568,873	1,599,165
Selangor		347,494	364,409
Johor		191,842	192,138
Sarawak		4,500	4,204
Pulau Pinang		23,269	30,994
Sabah		7,267	11,013
Terengganu		5,659	5,676
Perak		2,208	2,522
Kedah		3,300	5,632
Negeri Sembilan		3,995	2,696
Labuan		28,704	28,088
Other countries		20,688	20,855
<b>Total gross loans and advances</b>		<b>2,207,799</b>	<b>2,267,392</b>



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## Notes to the unaudited condensed interim financial statements for the financial period ended 31 March 2025

### 13. Loans and advances (continued)

		<b>The Group and the Bank</b>	
		<b>31-03-2025</b>	<b>31-12-2024</b>
		<b>RM'000</b>	<b>RM'000</b>
<b>(vii) By Maturity Structure</b>			
Maturing within one year		<b>1,995,675</b>	2,008,681
One year to three years		<b>136,105</b>	68,538
Three years to five years		<b>34,875</b>	146,917
Over five years		<b>41,144</b>	43,256
<b>Total gross loans and advances</b>		<b>2,207,799</b>	2,267,392
<b>(viii) Movements of impaired loans and advances</b>			
At beginning of the financial period/year		<b>25,118</b>	71,288
Classified as impaired during the financial period		-	12,288
Reclassified as non-impaired during the financial period		-	(1,330)
Amount written-off		<b>(23,273)</b>	-
Amount recovered		-	(60,340)
Interest on credit impaired loans and advances		<b>(1,845)</b>	3,212
At end of the financial period/year		<b>-</b>	25,118
Gross impaired loans as a percentage of gross loans and advances		<b>0.00%</b>	1.11%
<b>(ix) Impaired loans and advances analysed by economic purpose</b>			
Purchase of securities		-	18,923
Others		-	6,195
<b>Total impaired loans and advances</b>		<b>-</b>	25,118
<b>(x) Impaired loans and advances analysed by economic sector</b>			
Real estate		-	25,118
<b>Total impaired loans and advances</b>		<b>-</b>	25,118
<b>(xi) Impaired loans and advances by geographical distribution</b>			
Selangor		-	25,118
<b>Total impaired loans and advances</b>		<b>-</b>	25,118

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**Notes to the unaudited condensed interim financial statements  
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<b>The Group and the Bank 31-03-2025</b>	<b>12-month ECL Stage 1 RM'000</b>	<b>Lifetime ECL not Credit Impaired Stage 2 RM'000</b>	<b>Lifetime ECL Credit Impaired Stage 3 RM'000</b>	<b>Total RM'000</b>
At beginning of the financial period	1,181	917	23,026	25,124
Transfer between stages due to change in credit risk:				
- Transfer to 12-month ECL (Stage 1)	-	-	-	-
- Transfer to Lifetime ECL not credit impaired (Stage 2)	(44)	44	-	-
- Transfer to Lifetime ECL credit impaired (Stage 3)	-	-	-	-
Total transfer between stages	(44)	44	-	-
Loans derecognised during the financial period (other than write-offs)	(13)	-	-	(13)
New loans originated or purchased	43	-	-	43
Changes due to change in credit risk	452	(234)	-	218
Write-offs	-	-	(23,026)	(23,026)
Other adjustments:				
- Foreign exchange and other adjustments	-	-	-	-
<b>At end of the financial period</b>	<b>1,619</b>	<b>727</b>	<b>-</b>	<b>2,346</b>

<b>The Group and the Bank 31-12-2024</b>	<b>12-month ECL Stage 1 RM'000</b>	<b>Lifetime ECL not Credit Impaired Stage 2 RM'000</b>	<b>Lifetime ECL Credit Impaired Stage 3 RM'000</b>	<b>Total RM'000</b>
At beginning of the financial year	953	17,428	32,322	50,703
Transfer between stages due to change in credit risk:				
- Transfer to 12-month ECL (Stage 1)	647	(647)	-	-
- Transfer to Lifetime ECL not credit impaired (Stage 2)	(14)	14	-	-
- Transfer to Lifetime ECL credit impaired (Stage 3)	(2)	-	2	-
Total transfer between stages	631	(633)	2	-
Loans derecognised during the financial year (other than write-offs)	(30)	(14,266)	(12,586)	(26,882)
New loans originated or purchased	37	-	-	37
Changes due to change in credit risk	(414)	(1,697)	76	(2,035)
Changes due to change in model/risk parameters	-	-	-	-
- Foreign exchange and other adjustments	4	85	3,212	3,301
<b>At end of the financial year</b>	<b>1,181</b>	<b>917</b>	<b>23,026</b>	<b>25,124</b>

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**Notes to the unaudited condensed interim financial statements  
for the financial period ended 31 March 2025****13. Loans and advances (continued)****(xiii) Movements in the gross carrying amount of financial assets that contributed to changes in the expected credit losses ("ECL")**

<b>The Group and the Bank 31-03-2025</b>	<b>12-month ECL Stage 1 RM'000</b>	<b>Lifetime ECL not Credit Impaired Stage 2 RM'000</b>	<b>Lifetime ECL Credit Impaired Stage 3 RM'000</b>	<b>Total RM'000</b>
At beginning of the financial period	2,160,093	82,181	25,118	2,267,392
Transfer between stages due to change in credit risk:				
- Transfer to 12-month ECL (Stage 1)	-	-	-	-
- Transfer to Lifetime ECL not credit impaired (Stage 2)	(89,834)	89,834	-	-
- Transfer to Lifetime ECL credit impaired (Stage 3)	-	-	-	-
Total transfer between stages	(89,834)	89,834	-	-
Loans derecognised during the financial period (other than write-offs)	(33,490)	-	-	(33,490)
New loans originated or purchased	142,667	432	-	143,099
Changes due to change in credit risk	(138,258)	(6,004)	-	(144,262)
Write-offs	-	-	(23,273)	(23,273)
Other adjustments				
- Foreign exchange and other adjustments	178	-	(1,845)	(1,667)
<b>At end of the financial period</b>	<b>2,041,356</b>	<b>166,443</b>	<b>-</b>	<b>2,207,799</b>

<b>The Group and the Bank 31-12-2024</b>	<b>12-month ECL Stage 1 RM'000</b>	<b>Lifetime ECL not Credit Impaired Stage 2 RM'000</b>	<b>Lifetime ECL Credit Impaired Stage 3 RM'000</b>	<b>Total RM'000</b>
At beginning of the financial year	1,875,134	58,061	71,288	2,004,483
Transfer between stages due to change in credit risk:				
- Transfer to 12-month ECL (Stage 1)	18,450	(17,120)	(1,330)	-
- Transfer to Lifetime ECL not credit impaired (Stage 2)	(69,083)	69,083	-	-
- Transfer to Lifetime ECL credit impaired (Stage 3)	(12,288)	-	12,288	-
Total transfer between stages	(62,921)	51,963	10,958	-
Loans derecognised during the financial year (other than write-offs)	(116,573)	(14,266)	(51,760)	(182,599)
New loans originated or purchased	1,031,682	9,374	-	1,041,056
Changes due to additional drawdown/(partial settlement)	(563,886)	(22,271)	(8,580)	(594,737)
Other adjustments				
- Foreign exchange and other adjustments	(3,343)	(680)	3,212	(811)
<b>At end of the financial year</b>	<b>2,160,093</b>	<b>82,181</b>	<b>25,118</b>	<b>2,267,392</b>

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## Notes to the unaudited condensed interim financial statements for the financial period ended 31 March 2025

### 14. Amount due from clients and brokers

	The Group and the Bank	
	31-03-2025	31-12-2024
	RM'000	RM'000
Amount due from clients:		
- performing accounts	309,513	293,933
- impaired accounts (a)	1,793	151
Amount due from brokers	74,426	58,876
Amount due from Bursa Securities Clearing Sdn. Bhd.	132,128	159,940
	<b>517,860</b>	512,900
Less: expected credit losses	(1,856)	(227)
	<b>516,004</b>	512,673

#### (a) Movement of impaired amount due from clients

	The Group and the Bank	
	31-03-2025	31-12-2024
	RM'000	RM'000
At beginning of the financial period/year	151	114
Classified as impaired during the financial period/year	1,673	3,809
Amount recovered	(31)	(3,772)
At end of the financial period/year	<b>1,793</b>	151

#### (b) Movements in expected credit losses ("ECL") on amount due from clients and brokers

	Lifetime ECL not Credit Impaired RM'000	Lifetime ECL Credit Impaired RM'000	Total RM'000
<b>The Group and the Bank</b>			
<b>31-03-2025</b>			
At beginning of financial period	76	151	227
Allowance made	15	1,673	1,688
Amount written back	(28)	(31)	(59)
At end of financial period	<b>63</b>	<b>1,793</b>	<b>1,856</b>
	Lifetime ECL not Credit Impaired RM'000	Lifetime ECL Credit Impaired RM'000	Total RM'000
<b>The Group and the Bank</b>			
<b>31-12-2024</b>			
At beginning of the financial year	109	114	223
Allowance made	148	3,809	3,957
Amount written back	(181)	(3,772)	(3,953)
At end of the financial year	<b>76</b>	<b>151</b>	<b>227</b>

### 15. Other assets

	The Group		The Bank	
	31-03-2025	31-12-2024	31-03-2025	31-12-2024
	RM'000	RM'000	RM'000	RM'000
Other debtors, deposits and prepayments	80,345	55,399	79,996	55,046
Collaterals pledged for derivatives transactions	6,156	1,790	6,156	1,790
Securities lending	121,907	63,996	121,907	63,996
Clearing guarantee fund	1,567	1,544	1,567	1,544
Clearing fund	3,107	2,961	3,107	2,961
Transferable membership	250	250	250	250
	<b>213,332</b>	125,940	<b>212,983</b>	125,587
Less: expected credit losses	(4,787)	(4,861)	(4,770)	(4,843)
	<b>208,545</b>	121,079	<b>208,213</b>	120,744

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**Notes to the unaudited condensed interim financial statements  
for the financial period ended 31 March 2025****15. Other assets (continued)****(a) Movements in credit impaired accounts**

	<b>The Group</b>		<b>The Bank</b>	
	<b>31-03-2025</b>	<b>31-12-2024</b>	<b>31-03-2025</b>	<b>31-12-2024</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
At beginning of the financial period/year	<b>4,867</b>	2,293	<b>4,849</b>	2,205
Classified as impaired during the period/year	<b>45</b>	6,120	<b>29</b>	5,984
Amount recovered	<b>(115)</b>	(3,546)	<b>(98)</b>	(3,340)
At end of the financial period/year	<b>4,797</b>	<b>4,867</b>	<b>4,780</b>	<b>4,849</b>

**(b) Movements in expected credit losses ("ECL") on other assets**

<b>The Group</b>	<b>Lifetime ECL not Credit Impaired</b>	<b>Lifetime ECL Credit Impaired</b>	<b>Total</b>
<b>31-03-2025</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
At beginning of the financial period	<b>22</b>	<b>4,839</b>	<b>4,861</b>
Allowance made	<b>6</b>	<b>45</b>	<b>51</b>
Amount written back	<b>(9)</b>	<b>(116)</b>	<b>(126)</b>
At end of the financial period	<b>19</b>	<b>4,768</b>	<b>4,787</b>

	<b>Lifetime ECL not Credit Impaired</b>	<b>Lifetime ECL Credit Impaired</b>	<b>Total</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
The Group			
31-12-2024			
At beginning of the financial year	14	2,271	2,285
Allowance made	134	6,120	6,254
Amount written back	(126)	(3,552)	(3,678)
At end of the financial year	<b>22</b>	<b>4,839</b>	<b>4,861</b>

<b>The Bank</b>	<b>Lifetime ECL not Credit Impaired</b>	<b>Lifetime ECL Credit Impaired</b>	<b>Total</b>
<b>31-03-2025</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
At beginning of the financial period	<b>21</b>	<b>4,822</b>	<b>4,843</b>
Allowance made	<b>3</b>	<b>29</b>	<b>32</b>
Amount written back	<b>(7)</b>	<b>(98)</b>	<b>(105)</b>
At end of the financial period	<b>17</b>	<b>4,753</b>	<b>4,770</b>

	<b>Lifetime ECL not Credit Impaired</b>	<b>Lifetime ECL Credit Impaired</b>	<b>Total</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
The Bank			
31-12-2024			
At beginning of the financial year	14	2,183	2,197
Allowance made	123	5,984	6,107
Amount written back	(116)	(3,345)	(3,461)
Amount written off	-	-	-
At end of the financial year	<b>21</b>	<b>4,822</b>	<b>4,843</b>

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### Notes to the unaudited condensed interim financial statements for the financial period ended 31 March 2025

#### 16. Investment in subsidiaries

	The Bank	
	31-03-2025 RM'000	31-12-2024 RM'000
Cost at beginning/end of the financial year	5,310	5,310
Addition	-	-
Disposal	-	-
<b>At the end of the financial period/year</b>	<b>5,310</b>	<b>5,310</b>
Less: Accumulated impairment losses		
At beginning of the financial year	3,516	3,516
Impaired during the financial period/year (a)	-	-
Disposal	-	-
<b>At the end of the financial period/year</b>	<b>3,516</b>	<b>3,516</b>
<b>Net carrying value</b>		
<b>At the end of the financial period/year</b>	<b>1,794</b>	<b>1,794</b>

(a) During the financial period, no impairment losses was recognised (31.12.2024: RM Nil) for investments in Affin Hwang Nominees (Asing) Sdn. Bhd., Affin Hwang Nominees (Tempatan) Sdn. Bhd., AHC Global Sdn. Bhd. and AHC Associates Sdn. Bhd.

(b) Details of entities that holds interest in Affin Hwang Trustee Berhad ("AHTB") are as follows:

	Percentage of equity held	
	31-03-2025 %	31-12-2024 %
<u>Held by the Bank -</u>		
Affin Hwang Investment Bank Berhad	20	20
<u>Held by subsidiaries of the Bank -</u>		
Affin Hwang Nominees (Asing) Sdn. Bhd.	20	20
AHC Global Sdn. Bhd.	20	20
AHC Associates Sdn. Bhd.	20	20

At Group level, AHTB is deemed as a wholly-owned subsidiary of the Bank by virtue of its 100% effective equity interest in AHTB.

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for the financial period ended 31 March 2025****17. Investment in an associate**

	<b>The Bank</b>	
	<b>31-03-2025</b>	<b>31-12-2024</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>Cost at beginning/end of the financial year</b>	<b>1,332</b>	<b>1,332</b>
Share of results of associate, net of tax	-	-
Net redemption investments in funds	-	-
<b>At the end of the financial period/year</b>	<b>1,332</b>	<b>1,332</b>
<b>Less: Accumulated impairment losses</b>		
At beginning of the financial year	<b>960</b>	<b>960</b>
Impaired during the financial period/year (a)	-	-
<b>At the end of the financial period/year</b>	<b>960</b>	<b>960</b>
<b>Net carrying value</b>		
<b>At the end of the financial period/year</b>	<b>372</b>	<b>372</b>

(a) During the financial period, no impairment losses was recognised (31.12.2024: RM Nil) for investment in AHTB. Recoverable amount is tested annually or more frequently if events, or changes in circumstances indicate that impairment might be required. Management has assessed the recoverable amount of AHTB based on its VIU, calculated based on the cash flow projections derived from the financial budgets and business plans prepared by management that were updated to reflect the most recent market developments. The impairment test has indicated no impairment loss for the financial year period.

(b) Information about the associate:

<b>The Bank</b>		<b>Issued and paid</b>	<b>Percentage of equity held</b>	
			<b>31-03-2025</b>	<b>31-12-2024</b>
<b>Name</b>	<b>Principal Activities</b>	<b>up share capital</b>		
		<b>RM'000</b>	<b>%</b>	<b>%</b>
Affin Hwang Trustee Berhad ("AHTB") #	Provision of trustee services	<b>6,500</b>	<b>20%</b>	<b>20%</b>

# The associate company is deemed as a wholly-owned subsidiary of the Bank at Group level by virtue of the 20% shareholding by each of the subsidiary companies of the Bank as disclosed in Note 16 to the condensed interim financial statements.

**18. Deposits from customers**

	<b>The Group and the Bank</b>	
	<b>31-03-2025</b>	<b>31-12-2024</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>(i) By Types of Deposits</b>		
Fixed deposits	<b>3,647,575</b>	3,856,414
Other deposits	<b>33,585</b>	34,163
	<b>3,681,160</b>	<b>3,890,577</b>
<b>(ii) By Maturity Structure</b>		
Due within six months	<b>3,448,783</b>	3,490,326
Six months to one year	<b>232,377</b>	400,251
	<b>3,681,160</b>	<b>3,890,577</b>
<b>(iii) By Types of Customers</b>		
Domestic non-banking financial institutions	<b>2,685,847</b>	2,702,904
Business enterprises	<b>869,148</b>	1,061,570
Government and statutory bodies	<b>32,768</b>	32,487
Foreign entities	<b>86,569</b>	83,776
Other entities	<b>6,828</b>	9,840
	<b>3,681,160</b>	<b>3,890,577</b>

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**Notes to the unaudited condensed interim financial statements  
for the financial period ended 31 March 2025**

**19. Deposits and placements of banks and other financial institutions**

		<b>The Group and the Bank</b>	
		<b>31-03-2025</b>	<b>31-12-2024</b>
		<b>RM'000</b>	<b>RM'000</b>
<b>(i) By Types of Deposits</b>			
Negotiable instruments of deposits		<b>907,348</b>	905,545
Other deposits		<b>1,735,016</b>	1,437,402
		<b>2,642,364</b>	2,342,947
<b>(ii) By Maturity Structure</b>			
Due within six months		<b>2,085,722</b>	1,788,526
One year to three years		<b>556,642</b>	554,421
		<b>2,642,364</b>	2,342,947
<b>(iii) By Types of Customers</b>			
Licensed banks		<b>2,359,520</b>	2,192,935
Licensed investment banks		<b>282,844</b>	150,012
		<b>2,642,364</b>	2,342,947

**20. Senior debt securities**

		<b>The Group and the Bank</b>	
		<b>31-03-2025</b>	<b>31-12-2024</b>
		<b>RM'000</b>	<b>RM'000</b>
Commercial Paper		-	4,957

Movements in the carrying amount of the senior debt securities are as follows:

		<b>The Group and the Bank</b>	
		<b>31-03-2025</b>	<b>31-12-2024</b>
		<b>RM'000</b>	<b>RM'000</b>
At beginning of the financial period/year		<b>4,957</b>	-
Issuance during the financial period/year		-	4,908
Accrued interest		<b>43</b>	49
Redemption during the financial period/year		<b>(5,000)</b>	-
<b>At the end of the financial period/year</b>		<b>-</b>	<b>4,957</b>

**21. Amount due to clients and brokers**

		<b>The Group and the Bank</b>	
		<b>31-03-2025</b>	<b>31-12-2024</b>
		<b>RM'000</b>	<b>RM'000</b>
Amount due to clients		<b>105,636</b>	191,016
Amount due to brokers		<b>298,394</b>	179,246
		<b>404,030</b>	370,262

Trade payables include amount payable under outstanding contracts from the stock and share broking activities. The credit terms of amounts due to creditors range from 1 to 30 days (2024: 1 to 30 days).



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## Notes to the unaudited condensed interim financial statements for the financial period ended 31 March 2025

### 22. Other liabilities

	The Group		The Bank	
	31-03-2025	31-12-2024	31-03-2025	31-12-2024
	RM'000	RM'000	RM'000	RM'000
Commissioned dealer's representative trust balances	64,149	62,890	64,149	62,890
Amounts payable to commissioned and salaried dealer's representatives	42,556	54,515	42,556	54,515
Accrued employee benefit	28,343	43,522	27,980	43,337
Securities borrowing	247,308	202,696	247,308	202,696
Other creditors and accruals	36,791	61,026	24,521	54,108
Collaterals pledged for derivatives transactions	4,007	5,165	4,007	5,165
	<u>423,154</u>	<u>429,814</u>	<u>410,521</u>	<u>422,711</u>
Add: expected credit losses - loans commitments and financial guarantees	47	50	47	50
	<u><u>423,201</u></u>	<u><u>429,864</u></u>	<u><u>410,568</u></u>	<u><u>422,761</u></u>

Movements in expected credit losses ("ECL") on loans commitments and financial guarantees are as follows:

	12-month ECL Stage 1 RM'000	Lifetime ECL not Credit Impaired Stage 2 RM'000	Lifetime ECL Credit Impaired Stage 3 RM'000	Total RM'000
<b>The Group and the Bank</b>				
<b>31-03-2025</b>				
At beginning of the financial year	50	-	-	50
Changes due to change in credit risk:				
- Transfer to 12-month ECL (Stage 1)	-	-	-	-
- Transfer to Lifetime ECL not credit impaired (Stage 2)	-	-	-	-
- Transfer to Lifetime ECL credit impaired (Stage 3)	-	-	-	-
Total transfer between stages	-	-	-	-
New loan commitments/financial guarantees issued	41	-	-	41
Changes due to change in credit risk	(44)	-	-	(44)
At end of the financial period	<u>47</u>	<u>-</u>	<u>-</u>	<u>47</u>

	12-month ECL Stage 1 RM'000	Lifetime ECL not Credit Impaired Stage 2 RM'000	Lifetime ECL Credit Impaired Stage 3 RM'000	Total RM'000
<b>The Group and the Bank</b>				
<b>31-12-2024</b>				
At beginning of the financial year	1	301	17,761	18,063
Changes due to change in credit risk:				
- Transfer to 12-month ECL (Stage 1)	-	-	-	-
- Transfer to Lifetime ECL not credit impaired (Stage 2)	-	-	-	-
- Transfer to Lifetime ECL credit impaired (Stage 3)	-	-	-	-
Total transfer between stages	-	-	-	-
New loan commitments/financial guarantees issued	70	-	-	70
Changes due to change in credit risk	(21)	(301)	(17,761)	(18,083)
At end of the financial year	<u>50</u>	<u>-</u>	<u>-</u>	<u>50</u>

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	<b>The Group</b>		<b>The Bank</b>	
	<b>31-03-2025</b>	<b>31-12-2024</b>	<b>31-03-2025</b>	<b>31-12-2024</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
FVOCI revaluation reserves (a)	(10,123)	(22,419)	(10,123)	(22,419)
Regulatory reserves (b)	43,806	45,111	43,806	45,111
Retained profits	459,416	442,935	459,664	442,822
	<b>493,099</b>	<b>465,627</b>	<b>493,347</b>	<b>465,514</b>

- (a) The FVOCI revaluation reserves, net of deferred tax represent the unrealised gains or losses arising from a change in the fair value of investments classified as financial investments at FVOCI, as well as the expected credit loss allowance for financial investments at FVOCI. The gains or losses are transferred to the income statement upon disposal or when the securities becomes impaired.
- (b) Pursuant to BNM Financial Reporting policy dated 29 April 2022, the Group and the Bank shall maintain, in aggregate, loss allowance for non-credit-impaired exposures and regulatory reserves of no less than 1% of all credit exposures, net of loss allowance for credit-impaired exposures.

**24. Interest income**

	<b>The Group</b>			
	<b>Individual Quarter</b>		<b>Cumulative Quarter</b>	
	<b>Current</b>	<b>Preceding Year</b>	<b>Current</b>	<b>Preceding Year</b>
	<b>Financial</b>	<b>Corresponding</b>	<b>Financial</b>	<b>Corresponding</b>
	<b>Period Ended</b>	<b>Period Ended</b>	<b>Period-to-date</b>	<b>Period-to-date</b>
	<b>31-03-2025</b>	<b>31-03-2024</b>	<b>31-03-2025</b>	<b>31-03-2024</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Loans and advances	34,408	31,412	34,408	31,412
Money at call and deposit placements with financial institutions	6,041	7,218	6,041	7,218
Financial investments at FVOCI	36,364	35,684	36,364	35,684
Financial investments at amortised cost	11,967	12,081	11,967	12,081
Others	1,753	1,356	1,753	1,356
	<b>90,533</b>	<b>87,751</b>	<b>90,533</b>	<b>87,751</b>
of which:				
Interest income earned on impaired loans and advances	301	83	301	83

	<b>The Bank</b>			
	<b>Individual Quarter</b>		<b>Cumulative Quarter</b>	
	<b>Current</b>	<b>Preceding Year</b>	<b>Current</b>	<b>Preceding Year</b>
	<b>Financial</b>	<b>Corresponding</b>	<b>Financial</b>	<b>Corresponding</b>
	<b>Period Ended</b>	<b>Period Ended</b>	<b>Period-to-date</b>	<b>Period-to-date</b>
	<b>31-03-2025</b>	<b>31-03-2024</b>	<b>31-03-2025</b>	<b>31-03-2024</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Loans and advances	34,408	31,412	34,408	31,412
Money at call and deposit placements with financial institutions	6,033	7,208	6,033	7,208
Financial investments at FVOCI	36,364	35,684	36,364	35,684
Financial investments at amortised cost	11,967	12,081	11,967	12,081
Others	1,753	1,356	1,753	1,356
	<b>90,525</b>	<b>87,741</b>	<b>90,525</b>	<b>87,741</b>
of which:				
Interest income earned on impaired loans and advances	301	83	301	83

**25. Interest expense**

	<b>The Group</b>			
	<b>Individual Quarter</b>		<b>Cumulative Quarter</b>	
	<b>Current</b>	<b>Preceding Year</b>	<b>Current</b>	<b>Preceding Year</b>
	<b>Financial</b>	<b>Corresponding</b>	<b>Financial</b>	<b>Corresponding</b>
	<b>Period Ended</b>	<b>Period Ended</b>	<b>Period-to-date</b>	<b>Period-to-date</b>
	<b>31-03-2025</b>	<b>31-03-2024</b>	<b>31-03-2025</b>	<b>31-03-2024</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Deposits from customers	51,641	52,082	51,641	52,082
Deposits and placements of banks and other financial institutions	13,402	11,952	13,402	11,952
Deposits on obligations on securities sold under repurchase agreements	2,375	4,778	2,375	4,778
Lease liabilities	103	134	103	134
Others	2,532	2,860	2,532	2,860
	<b>70,053</b>	<b>71,806</b>	<b>70,053</b>	<b>71,806</b>

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**Notes to the unaudited condensed interim financial statements  
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	<b>The Bank</b>			
	<b>Individual Quarter</b>		<b>Cumulative Quarter</b>	
	<b>Current</b>	<b>Preceding Year</b>	<b>Current</b>	<b>Preceding Year</b>
	<b>Financial</b>	<b>Corresponding</b>	<b>Financial</b>	<b>Corresponding</b>
	<b>Period Ended</b>	<b>Period Ended</b>	<b>Period-to-date</b>	<b>Period-to-date</b>
	<b>31-03-2025</b>	<b>31-03-2024</b>	<b>31-03-2025</b>	<b>31-03-2024</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Deposits from customers	51,641	52,082	51,641	52,082
Deposits and placements of banks and other financial institutions	13,402	11,952	13,402	11,952
Obligations on securities sold under repurchase agreements	2,375	4,778	2,375	4,778
Lease liabilities	103	134	103	134
Others	2,532	2,860	2,532	2,860
	<b>70,053</b>	<b>71,806</b>	<b>70,053</b>	<b>71,806</b>

**26. Net fee and commission income**

	<b>The Group</b>			
	<b>Individual Quarter</b>		<b>Cumulative Quarter</b>	
	<b>Current</b>	<b>Preceding Year</b>	<b>Current</b>	<b>Preceding Year</b>
	<b>Financial</b>	<b>Corresponding</b>	<b>Financial</b>	<b>Corresponding</b>
	<b>Period Ended</b>	<b>Period Ended</b>	<b>Period-to-date</b>	<b>Period-to-date</b>
	<b>31-03-2025</b>	<b>31-03-2024</b>	<b>31-03-2025</b>	<b>31-03-2024</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
<b>Fee and commission income</b>				
Net brokerage income	17,420	16,567	17,420	16,567
Loans related fees	5,541	4,189	5,541	4,189
Placement fees	590	1,370	590	1,370
Corporate advisory fees	928	2,467	928	2,467
Arrangement fees	565	325	565	325
Others	3,451	2,969	3,451	2,969
	<b>28,495</b>	<b>27,887</b>	<b>28,495</b>	<b>27,887</b>

	<b>The Bank</b>			
	<b>Individual Quarter</b>		<b>Cumulative Quarter</b>	
	<b>Current</b>	<b>Preceding Year</b>	<b>Current</b>	<b>Preceding Year</b>
	<b>Financial</b>	<b>Corresponding</b>	<b>Financial</b>	<b>Corresponding</b>
	<b>Period Ended</b>	<b>Period Ended</b>	<b>Period-to-date</b>	<b>Period-to-date</b>
	<b>31-03-2025</b>	<b>31-03-2024</b>	<b>31-03-2025</b>	<b>31-03-2024</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
<b>Fee and commission income</b>				
Net brokerage income	17,420	16,567	17,420	16,567
Loans related fees	5,541	4,189	5,541	4,189
Placement fees	590	1,370	590	1,370
Corporate advisory fees	928	2,467	928	2,467
Arrangement fees	565	325	565	325
Others	3,282	2,591	3,282	2,591
	<b>28,326</b>	<b>27,509</b>	<b>28,326</b>	<b>27,509</b>

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### 27. Net gains and losses on financial instruments

	The Group			
	Individual Quarter		Cumulative Quarter	
	Current	Preceding Year	Current	Preceding Year
	Financial	Corresponding	Financial	Corresponding
	Period Ended	Period Ended	Period-to-date	Period-to-date
	31-03-2025	31-03-2024	31-03-2025	31-03-2024
	RM'000	RM'000	RM'000	RM'000
Gains/(Losses) arising on financial assets at FVTPL				
- net gains on disposal	22,993	8,520	22,993	8,520
- unrealised losses	(13,241)	(417)	(13,241)	(417)
- gross dividend income	159	174	159	174
- interest income	6,171	6,694	6,171	6,694
Gains/(Losses) on derivative instruments				
- net gains/(losses) on disposal	8,850	(467)	8,850	(467)
- unrealised gains	7,549	4,923	7,549	4,923
- interest income	5,268	4,068	5,268	4,068
- interest expense	(4,367)	(3,612)	(4,367)	(3,612)
Gains/(Losses) arising on financial investments at FVOCI				
- net gains/(losses) on disposal	4,275	(153)	4,275	(153)
	<u>37,657</u>	<u>19,730</u>	<u>37,657</u>	<u>19,730</u>

	The Bank			
	Individual Quarter		Cumulative Quarter	
	Current	Preceding Year	Current	Preceding Year
	Financial	Corresponding	Financial	Corresponding
	Period Ended	Period Ended	Period-to-date	Period-to-date
	31-03-2025	31-03-2024	31-03-2025	31-03-2024
	RM'000	RM'000	RM'000	RM'000
Gains/(Losses) arising on financial assets at FVTPL				
- net gains on disposal	22,993	8,520	22,993	8,520
- unrealised losses	(13,242)	(417)	(13,242)	(417)
- gross dividend income	159	174	159	174
- interest income	6,160	6,686	6,160	6,686
Gains/(Losses) on derivative instruments				
- net gains/(losses) on disposal	8,850	(467)	8,850	(467)
- unrealised gains	7,549	4,923	7,549	4,923
- interest income	5,268	4,068	5,268	4,068
- interest expense	(4,367)	(3,612)	(4,367)	(3,612)
Gains/(Losses) arising on financial investments at FVOCI				
- net gains/(losses) on disposal	4,275	(153)	4,275	(153)
	<u>37,645</u>	<u>19,722</u>	<u>37,645</u>	<u>19,722</u>

### 28. Other operating income

	The Group			
	Individual Quarter		Cumulative Quarter	
	Current	Preceding Year	Current	Preceding Year
	Financial	Corresponding	Financial	Corresponding
	Period Ended	Period Ended	Period-to-date	Period-to-date
	31-03-2025	31-03-2024	31-03-2025	31-03-2024
	RM'000	RM'000	RM'000	RM'000
Foreign exchange gains/(losses)				
- realised	31,096	64,018	31,096	64,018
- unrealised	(41,054)	(61,161)	(41,054)	(61,161)
Gains on disposal of property and equipment	-	70	-	70
Others	(105)	30	(105)	30
	<u>(10,063)</u>	<u>2,957</u>	<u>(10,063)</u>	<u>2,957</u>

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	<b>The Bank</b>			
	<b>Individual Quarter</b>		<b>Cumulative Quarter</b>	
	<b>Current</b>	<b>Preceding Year</b>	<b>Current</b>	<b>Preceding Year</b>
	<b>Financial</b>	<b>Corresponding</b>	<b>Financial</b>	<b>Corresponding</b>
	<b>Period Ended</b>	<b>Period Ended</b>	<b>Period-to-date</b>	<b>Period-to-date</b>
	<b>31-03-2025</b>	<b>31-03-2024</b>	<b>31-03-2025</b>	<b>31-03-2024</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Foreign exchange (losses)/gains				
- realised	<b>31,096</b>	64,018	<b>31,096</b>	64,018
- unrealised	<b>(41,054)</b>	(61,161)	<b>(41,054)</b>	(61,161)
Others	<b>(113)</b>	22	<b>(113)</b>	22
	<b>(10,071)</b>	<b>2,879</b>	<b>(10,071)</b>	<b>2,879</b>

**29. Other operating expenses**

	<b>The Group</b>			
	<b>Individual Quarter</b>		<b>Cumulative Quarter</b>	
	<b>Current</b>	<b>Preceding Year</b>	<b>Current</b>	<b>Preceding Year</b>
	<b>Financial</b>	<b>Corresponding</b>	<b>Financial</b>	<b>Corresponding</b>
	<b>Period Ended</b>	<b>Period Ended</b>	<b>Period-to-date</b>	<b>Period-to-date</b>
	<b>31-03-2025</b>	<b>31-03-2024</b>	<b>31-03-2025</b>	<b>31-03-2024</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
<b>Personnel costs</b>				
Salaries, allowances and bonuses	<b>17,475</b>	16,414	<b>17,475</b>	16,414
Defined contribution plan	<b>2,172</b>	2,709	<b>2,172</b>	2,709
Other personnel costs	<b>2,662</b>	2,850	<b>2,662</b>	2,850
	<b>22,309</b>	<b>21,973</b>	<b>22,309</b>	<b>21,973</b>
<b>Marketing expenses</b>				
Business promotion and advertisement	<b>150</b>	148	<b>150</b>	148
Brokerage expenses	<b>110</b>	95	<b>110</b>	95
Entertainment	<b>209</b>	206	<b>209</b>	206
Travelling and accommodation	<b>297</b>	228	<b>297</b>	228
	<b>766</b>	<b>677</b>	<b>766</b>	<b>677</b>
<b>Establishment cost</b>				
Repair and maintenance	<b>1,555</b>	2,166	<b>1,555</b>	2,166
Rental of premises and equipment	<b>383</b>	922	<b>383</b>	922
Depreciation of ROU assets	<b>2,256</b>	1,927	<b>2,256</b>	1,927
Depreciation of property and equipment	<b>528</b>	607	<b>528</b>	607
Electricity, water and sewerage	<b>277</b>	269	<b>277</b>	269
Insurance and indemnities	<b>9</b>	331	<b>9</b>	331
Amortisation of intangible assets	<b>187</b>	200	<b>187</b>	200
	<b>5,195</b>	<b>6,422</b>	<b>5,195</b>	<b>6,422</b>
<b>Administration and general expenses</b>				
Subscription fees	<b>4,445</b>	2,787	<b>4,445</b>	2,787
Telecommunication expenses	<b>1,841</b>	2,684	<b>1,841</b>	2,684
Professional fees	<b>2,180</b>	945	<b>2,180</b>	945
Directors' remuneration	<b>581</b>	522	<b>581</b>	522
Auditors' remuneration	<b>389</b>	158	<b>389</b>	158
Management fees	<b>13,760</b>	4,995	<b>13,760</b>	4,995
Others	<b>1,175</b>	883	<b>1,175</b>	883
	<b>24,371</b>	<b>12,974</b>	<b>24,371</b>	<b>12,974</b>
<b>Total other operating expenses</b>	<b>52,641</b>	<b>42,046</b>	<b>52,641</b>	<b>42,046</b>

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**Notes to the unaudited condensed interim financial statements  
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	The Bank			
	Individual Quarter		Cumulative Quarter	
	Current	Preceding Year	Current	Preceding Year
	Financial	Corresponding	Financial	Corresponding
	Period Ended	Period Ended	Period-to-date	Period-to-date
	31-03-2025	31-03-2024	31-03-2025	31-03-2024
	RM'000	RM'000	RM'000	RM'000
<b>Personnel costs</b>				
Salaries, allowances and bonuses	17,071	16,194	17,071	16,194
Defined contribution plan	2,120	2,677	2,120	2,677
Other personnel costs	2,628	2,824	2,628	2,824
	<u>21,819</u>	<u>21,695</u>	<u>21,819</u>	<u>21,695</u>
<b>Marketing expenses</b>				
Business promotion and advertisement	150	148	150	148
Brokerage expenses	75	88	75	88
Entertainment	209	206	209	206
Travelling and accommodation	297	228	297	228
	<u>731</u>	<u>670</u>	<u>731</u>	<u>670</u>
<b>Establishment cost</b>				
Repair and maintenance	1,555	2,154	1,555	2,154
Rental of premises and equipment	383	922	383	922
Depreciation of ROU assets	2,256	1,927	2,256	1,927
Depreciation of property and equipment	527	607	527	607
Electricity, water and sewerage	277	269	277	269
Insurance and indemnities	9	331	9	331
Amortisation of intangible assets	187	188	187	188
	<u>5,194</u>	<u>6,398</u>	<u>5,194</u>	<u>6,398</u>
<b>Administration and general expenses</b>				
Subscription fees	4,438	2,782	4,438	2,782
Telecommunication expenses	1,841	2,684	1,841	2,684
Professional fees	2,167	939	2,167	939
Directors' remuneration	581	522	581	522
Auditors' remuneration	381	150	381	150
Management fees	13,760	4,995	13,760	4,995
Others	1,171	883	1,171	883
	<u>24,339</u>	<u>12,955</u>	<u>24,339</u>	<u>12,955</u>
<b>Total other operating expenses</b>	<u>52,083</u>	<u>41,718</u>	<u>52,083</u>	<u>41,718</u>

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**Notes to the unaudited condensed interim financial statements  
for the financial period ended 31 March 2025****30. Allowances for credit impairment losses on financial assets**

	<b>The Group</b>			
	<b>Individual Quarter</b>		<b>Cumulative Quarter</b>	
	<b>Current</b>	<b>Preceding Year</b>	<b>Current</b>	<b>Preceding Year</b>
	<b>Financial</b>	<b>Corresponding</b>	<b>Financial</b>	<b>Corresponding</b>
	<b>Period Ended</b>	<b>Period Ended</b>	<b>Period-To-Date</b>	<b>Period-To-Date</b>
	<b>31-03-2025</b>	<b>31-03-2024</b>	<b>31-03-2025</b>	<b>31-03-2024</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Expected credit losses (made)/written-back on:				
- loans and advances	(250)	641	(250)	641
- amount due from clients and brokers	(1,630)	(38)	(1,630)	(38)
- financial investments	37	52	37	52
- other assets	75	(4,669)	75	(4,669)
- loans commitments and financial guarantees	2	270	2	270
Bad debts recovered	-	27	-	27
Bad debts written off	(2,090)	-	(2,090)	-
	<b>(3,856)</b>	<b>(3,717)</b>	<b>(3,856)</b>	<b>(3,717)</b>

	<b>The Bank</b>			
	<b>Individual Quarter</b>		<b>Cumulative Quarter</b>	
	<b>Current</b>	<b>Preceding Year</b>	<b>Current</b>	<b>Preceding Year</b>
	<b>Financial</b>	<b>Corresponding</b>	<b>Financial</b>	<b>Corresponding</b>
	<b>Period Ended</b>	<b>Period Ended</b>	<b>Period-To-Date</b>	<b>Period-To-Date</b>
	<b>31-03-2025</b>	<b>31-03-2024</b>	<b>31-03-2025</b>	<b>31-03-2024</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Expected credit losses (made)/written-back on:				
- loans and advances	(250)	641	(250)	641
- amount due from clients and brokers	(1,630)	(38)	(1,630)	(38)
- financial investments	37	52	37	52
- other assets	73	(4,735)	73	(4,735)
- loans commitments and financial guarantees	2	270	2	270
Bad debts recovered	-	27	-	27
Bad debts written off	(2,090)	-	(2,090)	-
	<b>(3,858)</b>	<b>(3,783)</b>	<b>(3,858)</b>	<b>(3,783)</b>

**31. Capital adequacy**

The total capital and capital adequacy ratios of the Group and the Bank are computed in accordance with Bank Negara Malaysia's Capital Adequacy Framework (Capital Components) updated on 14 June 2024.

The Group and the Bank are currently adopting Standardised Approach for Credit Risk and Market Risk and the Basic Indicator Approach for Operational Risk.

In line with the Capital Adequacy Framework (Capital Components) Policy, the minimum capital adequacy requirement for Common Equity Tier 1 Capital Ratio ("CET 1") and Tier 1 Capital Ratio are 7.0% (2024: 7.0%) and 8.5% (2024: 8.5%) respectively for the financial year ended 31 December 2025. The minimum regulatory Total Capital Ratio remains at 10.5% (2024: 10.5%).

The Group's and the Bank's objectives when managing capital are:

- To comply with the capital requirements set by the regulators of the banking markets where the entities within the Group and the Bank operates;
- To safeguard the Group's and the Bank's ability to continue as a going concern so that it can continue to provide returns for shareholders and benefits for other stakeholders; and
- To maintain a strong capital base to support the development of its business.

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### 31. Capital adequacy (continued)

The table below summarises the composition of regulatory capital and the ratios of the Group and of the Bank:

	The Group		The Bank	
	31-03-2025	31-12-2024	31-03-2025	31-12-2024
	RM'000	RM'000	RM'000	RM'000
<b>Basel III</b>				
<b>Common Equity Tier (CET) 1 Capital:</b>				
Share capital	999,800	999,800	999,800	999,800
Other reserves	43,806	45,111	43,806	45,111
Retained profits	459,416	442,935	459,664	442,822
Unrealised losses on FVOCI instruments	(10,123)	(22,419)	(10,123)	(22,419)
	<b>1,492,899</b>	<b>1,465,427</b>	<b>1,493,147</b>	<b>1,465,314</b>
Less: Regulatory adjustments				
Goodwill and other intangible assets	(308,022)	(308,192)	(308,022)	(308,192)
Investment in subsidiaries/associates	-	-	(2,166)	(2,166)
Regulatory reserves	(43,806)	(45,111)	(43,806)	(45,111)
Deferred tax assets	(32,920)	(32,110)	(32,920)	(32,110)
<b>Total CET 1 capital/Total Tier 1 Capital (a)</b>	<b>1,108,151</b>	<b>1,080,014</b>	<b>1,106,233</b>	<b>1,077,735</b>
<b>Tier 2 capital</b>				
Qualifying loss provisions #	20,412	20,544	20,365	20,509
<b>Total Tier 2 capital (b)</b>	<b>20,412</b>	<b>20,544</b>	<b>20,365</b>	<b>20,509</b>
<b>Total Capital (a) + (b)</b>	<b>1,128,563</b>	<b>1,100,558</b>	<b>1,126,598</b>	<b>1,098,244</b>
Proposed dividends	80,000	-	80,000	-

# Qualifying loss provisions are restricted to allowances on unimpaired portion of the loans and advances.

	The Group		The Bank	
	31-03-2025	31-12-2024	31-03-2025	31-12-2024
	RM'000	RM'000	RM'000	RM'000
Breakdown of risk-weighted assets in the various categories of risk-weights:				
Credit risk	1,632,950	1,643,511	1,629,195	1,640,688
Market risk	608,433	832,279	608,433	832,279
Operational risk	506,397	586,099	427,403	463,531
<b>Total Risk-Weighted Assets</b>	<b>2,747,780</b>	<b>3,061,889</b>	<b>2,665,031</b>	<b>2,936,498</b>

### Capital Ratios:

#### Before deducting proposed dividends:

CET 1 capital ratio	40.329%	35.273%	41.509%	36.701%
Tier 1 capital ratio	40.329%	35.273%	41.509%	36.701%
Total capital ratio	41.072%	35.944%	42.273%	37.400%

#### After deducting proposed dividends:

CET 1 capital ratio	37.418%	35.273%	38.507%	36.701%
Tier 1 capital ratio	37.418%	35.273%	38.507%	36.701%
Total capital ratio	38.160%	35.944%	39.272%	37.400%



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**32. Commitments and contingencies**

	<b>The Group and The Bank</b>	
	<b>31-03-2025</b>	<b>31-12-2024</b>
	<b>Principal amount</b>	<b>Principal amount</b>
	<b>RM'000</b>	<b>RM'000</b>
Transaction related contingent items	<b>64,606</b>	64,606
Irrevocable commitments to extend credit:		
- less than one year	<b>2,118,953</b>	1,992,303
- more than one year	<b>20,719</b>	21,813
Interest rate related contracts:		
- less than one year	<b>485,000</b>	605,000
- one year to less than five years	<b>3,062,000</b>	3,183,000
Foreign exchange related contracts:		
- less than one year	<b>1,513,670</b>	2,275,776
- one year to less than five years	<b>105,930</b>	110,334
Equity related contracts:		
- less than one year	<b>192,374</b>	94,098
<b>Total</b>	<b>7,563,252</b>	8,346,930

**33. Credit exposures arising from transactions with connected parties**

In compliance with the requirement of BNM's guidelines on Credit Transactions and Exposures with Connected Parties for the Bank (Ref No: BNM/RH/GL 001-25), the following information as at 31 March 2025 are as follows:

(i) The aggregate value of outstanding credit exposures with connected parties (RM'000)	<b>305,308</b>
(ii) The percentage of outstanding credit exposures to connected parties as a proportion of credit exposures	<b>4.6%</b>
(iii) The percentage of outstanding credit exposures with connected parties which is non-performing or in default	<b>Nil</b>

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**Notes to the unaudited condensed interim financial statements  
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The following table presents assets and liabilities measured at fair value and classified by level of the following fair value measurement hierarchy:

- (a) Level 1 - Quoted prices (unadjusted) in active markets for identical assets and liabilities.
- (b) Level 2 - Quoted prices for identical or similar instruments in markets that are not active and model-derived valuations in which inputs other than quoted prices included within level 1 that are observable for the asset or liability, either directly or indirectly.
- (c) Level 3 - Valuations derived from valuation techniques in which one or more significant inputs are not based on observable market data.

<b>The Group</b> <b>31-03-2025</b>	<b>Level 1</b> <b>RM'000</b>	<b>Level 2</b> <b>RM'000</b>	<b>Level 3</b> <b>RM'000</b>	<b>Total</b> <b>RM'000</b>
<b>Assets</b>				
Financial assets at FVTPL				
- Money market instruments	-	202,575	-	202,575
- Shares, warrants and unit trusts	101,962	-	-	101,962
Financial investments at FVOCI				
- Money market instruments	-	2,615,476	-	2,615,476
- Corporate bonds or sukuk	-	1,405,763	-	1,405,763
- Shares	-	-	26,188	26,188
Derivative financial assets	-	21,589	-	21,589
<b>Total</b>	<b>101,962</b>	<b>4,245,403</b>	<b>26,188</b>	<b>4,373,553</b>
<b>Liabilities</b>				
Derivative financial liabilities	-	37,660	-	37,660
<b>Total</b>	<b>-</b>	<b>37,660</b>	<b>-</b>	<b>37,660</b>
 The Group 31-12-2024	 Level 1 RM'000	 Level 2 RM'000	 Level 3 RM'000	 Total RM'000
<b>Assets</b>				
Financial assets at FVTPL				
- Corporate bonds or sukuk	-	15,377	-	15,377
- Shares, warrants and unit trusts	147,674	-	-	147,674
Financial investments at FVOCI				
- Money market instruments	-	2,402,708	-	2,402,708
- Corporate bonds or sukuk	-	1,596,952	-	1,596,952
- Commercial paper	-	4,957	-	4,957
- Shares	-	-	26,188	26,188
Derivative financial assets	-	35,600	-	35,600
<b>Total</b>	<b>147,674</b>	<b>4,055,594</b>	<b>26,188</b>	<b>4,229,456</b>
<b>Liabilities</b>				
Derivative financial liabilities	-	51,059	-	51,059
<b>Total</b>	<b>-</b>	<b>51,059</b>	<b>-</b>	<b>51,059</b>

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for the financial period ended 31 March 2025****34. Fair value measurements (continued)**

The following table presents assets and liabilities measured at fair value and classified by level of the following fair value measurement hierarchy (continued):

<b>The Bank</b>	<b>Level 1</b>	<b>Level 2</b>	<b>Level 3</b>	<b>Total</b>
<b>31-03-2025</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
<b>Assets</b>				
Financial assets at FVTPL				
- Money market instruments	-	202,575	-	202,575
- Corporate bonds or sukuk	-	-	-	-
- Shares, warrants and unit trusts	100,651	-	-	100,651
Financial investments at FVOCI				
- Money market instruments	-	2,615,476	-	2,615,476
- Corporate bonds or sukuk	-	1,405,763	-	1,405,763
- Shares	-	-	26,188	26,188
Derivative financial assets	-	21,589	-	21,589
<b>Total</b>	<b>100,651</b>	<b>4,245,403</b>	<b>26,188</b>	<b>4,372,242</b>
<b>Liabilities</b>				
Derivative financial liabilities	-	37,660	-	37,660
<b>Total</b>	<b>-</b>	<b>37,660</b>	<b>-</b>	<b>37,660</b>
<b>The Bank</b>	<b>Level 1</b>	<b>Level 2</b>	<b>Level 3</b>	<b>Total</b>
<b>31-12-2024</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
<b>Assets</b>				
Financial assets at FVTPL				
- Corporate bonds or sukuk	-	15,377	-	15,377
- Shares, warrants and unit trusts	146,375	-	-	146,375
Financial investments at FVOCI				
- Money market instruments	-	2,402,708	-	2,402,708
- Corporate bonds or sukuk	-	1,596,952	-	1,596,952
- Commercial paper	-	4,957	-	4,957
- Shares	-	-	26,188	26,188
Derivative financial assets	-	35,600	-	35,600
<b>Total</b>	<b>146,375</b>	<b>4,055,594</b>	<b>26,188</b>	<b>4,228,157</b>
<b>Liabilities</b>				
Derivative financial liabilities	-	51,059	-	51,059
<b>Total</b>	<b>-</b>	<b>51,059</b>	<b>-</b>	<b>51,059</b>

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**34. Fair value measurements (continued)**

Financial instruments are classified as Level 1 if their value is observable in an active market. Such instruments are valued by reference to unadjusted quoted prices for identical assets or liabilities in active markets where the quoted prices is readily available, and the price represents actual and regularly occurring market transactions. An active market is one in which transactions occur with sufficient volume and frequency to provide pricing information on an on-going basis. These would include actively traded listed equities and actively exchange-traded derivatives.

Where fair value is determined using unquoted market prices in less active markets or quoted prices for similar assets and liabilities, such instruments are generally classified as Level 2. In cases where quoted prices are generally not available, the Group and the Bank then determine fair value based upon valuation techniques that use as inputs, market parameters including but not limited to yield curves, volatilities and foreign exchange rates. The majority of valuation techniques employ only observable market data and so reliability of the fair value measurement is high.

Financial instruments are classified as Level 3 if their valuation incorporates significant inputs that are not based on observable market data (unobservable inputs). Such inputs are generally determined based on observable inputs of a similar nature, historical observations on the level of the input or other analytical techniques.

This category includes unquoted shares held for socio economic reasons. Fair values for shares held for socio economic reasons are based on the net tangible assets of the affected companies. The Group's and the Bank's exposure to financial instruments classified as Level 3 comprised a small number of financial instruments which constitute an insignificant component of the Group's and the Bank's portfolio of financial instruments. Hence, changing one or more of the inputs to reasonable alternative assumptions would not change the value significantly for the financial assets in Level 3 of the fair value hierarchy.

The Group and the Bank recognise transfers between levels of the fair value hierarchy at the end of the reporting period during which the transfer has occurred. Transfers between fair value hierarchy primarily due to change in the level of trading activity, change in observable market activity related to an input, reassessment of available pricing information and change in the significance of the unobservable input. There were no transfers between Level 1, 2 and 3 of the fair value hierarchy during the financial period (2024: Nil).

The following table present the changes in Level 3 instruments for the financial period/year ended:

	<b>The Group and The Bank</b>	
	<b>31-03-2025</b>	<b>31-12-2024</b>
	<b>RM'000</b>	<b>RM'000</b>
Opening	<b>26,188</b>	24,759
FVOCI revaluation reserves	-	1,429
Closing	<b>26,188</b>	26,188

**Effect of changes in significant unobservable assumptions to reasonably possible alternatives**

As at end of the current reporting date and last financial year ended 31 December 2024, financial instruments measured with valuation techniques using significant unobservable inputs (Level 3) are unquoted shares held for socio economic purpose.

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## Notes to the unaudited condensed interim financial statements for the financial period ended 31 March 2025

### 35. Segment analysis

The segment analysis by activity for the individual and cumulative quarters ended 31 March 2025 and 31 March 2024 are as follows:

The Group 31-03-2025	Securities RM'000	Investment Banking Advisory RM'000	Treasury and Markets RM'000	Others RM'000	Elimination RM'000	Group RM'000
<b>Net interest income</b>						
External income/(expense)	30,947	3,067	(13,519)	(15)	-	20,480
Intersegment (expense)/income	(16,787)	(1,211)	17,998	-	-	-
<b>Total net interest income/(expense)</b>	<b>14,160</b>	<b>1,856</b>	<b>4,479</b>	<b>(15)</b>	<b>-</b>	<b>20,480</b>
Net non-interest income	25,332	3,992	26,565	200	-	56,089
<b>Total segment revenue</b>	<b>39,492</b>	<b>5,848</b>	<b>31,044</b>	<b>185</b>	<b>-</b>	<b>76,569</b>
<b>Operating expenses</b>	<b>(28,050)</b>	<b>(6,621)</b>	<b>(1,813)</b>	<b>(16,157)</b>	<b>-</b>	<b>(52,641)</b>
of which:						
Depreciation of property and equipment	(377)	(12)	(10)	(129)	-	(528)
Depreciation of right-of-use assets	(1,590)	(238)	(11)	(417)	-	(2,256)
Amortisation of intangible assets	(94)	(7)	(46)	(40)	-	(187)
(Allowances for)/write-back of credit impairment losses on financial instruments	(2,130)	(1,773)	45	2	-	(3,856)
<b>Profit before zakat and taxation</b>	<b>9,312</b>	<b>(2,546)</b>	<b>29,276</b>	<b>(15,970)</b>	<b>-</b>	<b>20,072</b>
Zakat	-	-	-	-	-	-
<b>Profit before taxation</b>	<b>9,312</b>	<b>(2,546)</b>	<b>29,276</b>	<b>(15,970)</b>	<b>-</b>	<b>20,072</b>
Taxation						(4,896)
<b>Net profit for the current individual and cumulative quarter</b>						<b>15,176</b>
<b>Segment assets</b>						
Total segment assets	2,847,813	398,367	5,478,110	562,657	(4,065)	9,282,882
<b>Segment liabilities</b>						
Total segment liabilities	2,389,132	334,204	4,595,782	471,260	(395)	7,789,983
<b>Other information</b>						
Capital expenditure	53	1	-	42	-	96

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### 35. Segment analysis (continued)

The segment analysis by activity for the individual and cumulative quarters ended 31 March 2025 and 31 March 2024 are as follows: (continued)

The Group 31-03-2024	Securities RM'000	Investment Banking Advisory RM'000	Treasury and Markets RM'000	Others RM'000	Elimination RM'000	Group RM'000
Net interest income						
External income/(expense)	27,669	2,586	(14,286)	(24)	-	15,945
Intersegment (expense)/income	(14,329)	(1,256)	15,585	-	-	-
Total net interest income/(expense)	13,340	1,330	1,299	(24)	-	15,945
Net non-interest income	33,506	4,391	12,234	443	-	50,574
Total segment revenue	46,846	5,721	13,533	419	-	66,519
Operating expenses	(27,086)	(5,499)	(2,535)	(6,926)	-	(42,046)
of which:						
Depreciation of property and equipment	(527)	(29)	(20)	(31)	-	(607)
Depreciation of right-of-use assets	(1,261)	(238)	(11)	(417)	-	(1,927)
Amortisation of intangible assets	(136)	(20)	(30)	(14)	-	(200)
(Allowances for)/write-back of credit impairment losses on financial instruments	(5,163)	1,395	(16)	67	-	(3,717)
Profit before zakat and taxation	14,597	1,617	10,982	(6,440)	-	20,756
Zakat	-	-	-	(889)	-	(889)
Profit before taxation	14,597	1,617	10,982	(7,329)	-	19,867
Taxation						(5,155)
Net profit for the preceding individual and cumulative quarter						14,712
Segment assets						
Total segment assets	2,617,418	396,674	5,220,815	547,639	(3,968)	8,778,578
Segment liabilities						
Total segment liabilities	2,186,176	331,318	4,360,640	454,396	(298)	7,332,232
Other information						
Capital expenditure	211	631	-	1,131	-	1,973

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**Notes to the unaudited condensed interim financial statements  
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The maturities of on-balance sheet assets and liabilities as well as other off-balance sheet assets and liabilities, commitments and counter-guarantees are important factors in assessing the liquidity of the Group and the Bank. The table below provides analysis of assets and liabilities into relevant maturity tenures based on remaining contractual maturities:

	Up to 1 month RM'000	> 1-3 months RM'000	> 3-12 months RM'000	> 1-5 years RM'000	Over 5 years RM'000	No specific maturity RM'000	Total RM'000
<b>The Group</b>							
<b>31-03-2025</b>							
<b>Assets</b>							
Cash and short-term funds	408,290	-	-	-	-	-	408,290
Financial assets at FVTPL	-	-	-	-	202,575	101,963	304,537
Financial investments at FVOCI	25,498	35,562	260,470	1,215,773	2,483,936	26,188	4,047,427
Financial investments at amortised cost	10,161	-	50,874	674,775	317,363	-	1,053,173
Loans and advances	1,940,984	8,841	44,932	169,842	40,854	-	2,205,453
Amount due from clients & brokers	516,004	-	-	-	-	-	516,004
Derivative financial assets	3,681	5,101	2,543	10,264	-	-	21,589
Other assets	148,852	3,125	16,060	30,923	99	2,376	201,435
Statutory deposits with Bank Negara Malaysia	122,331	-	-	-	-	-	122,331
Other non-financial assets <sup>(1)</sup>	-	-	1,012	6,098	-	395,533	402,643
<b>Total assets</b>	<b>3,175,801</b>	<b>52,629</b>	<b>375,891</b>	<b>2,107,675</b>	<b>3,044,827</b>	<b>526,060</b>	<b>9,282,882</b>
<b>Liabilities</b>							
Deposits from customers	1,441,599	901,195	1,338,366	-	-	-	3,681,160
Deposits and placements of banks and other financial institutions	1,725,300	360,422	405,776	150,866	-	-	2,642,364
Obligations on securities sold under repurchase agreements	545,128	-	-	-	-	-	545,128
Amount due to clients & brokers	404,030	-	-	-	-	-	404,030
Derivative financial liabilities	1,714	5,046	19,816	11,084	-	-	37,660
Other liabilities	305,762	30,393	52,296	6,406	-	-	394,857
Lease liabilities	773	1,552	5,700	2,574	-	-	10,599
Other financial liabilities <sup>(2)</sup>	45,840	-	-	-	-	-	45,840
Other non-financial liabilities <sup>(3)</sup>	-	26,256	-	2,088	-	1	28,345
<b>Total liabilities</b>	<b>4,470,146</b>	<b>1,324,864</b>	<b>1,821,954</b>	<b>173,018</b>	<b>-</b>	<b>1</b>	<b>7,789,983</b>
<b>Net liquidity gap</b>	<b>(1,294,345)</b>	<b>(1,272,235)</b>	<b>(1,446,063)</b>	<b>1,934,657</b>	<b>3,044,827</b>	<b>526,059</b>	<b>1,492,899</b>

(1) Other non-financial assets include prepayments, tax recoverable, deferred tax assets, property and equipment, intangible assets and ROU assets.

(2) Other financial liabilities include amount due to related companies and holding company.

(3) Other non-financial liabilities include provision for taxation and accrued employee benefits.

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**Notes to the unaudited condensed interim financial statements  
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The maturities of on-balance sheet assets and liabilities as well as other off-balance sheet assets and liabilities, commitments and counter-guarantees are important factors in assessing the liquidity of the Group and the Bank. The table below provides analysis of assets and liabilities into relevant maturity tenures based on remaining contractual maturities: (continued)

	Up to 1 month RM'000	> 1-3 months RM'000	> 3-12 months RM'000	> 1-5 years RM'000	Over 5 years RM'000	No specific maturity RM'000	Total RM'000
The Group 31-12-2024							
<b>Assets</b>							
Cash and short-term funds	317,360	-	-	-	-	-	317,360
Financial assets at FVTPL	-	15,377	-	-	-	147,674	163,051
Financial investments at FVOCI	10,138	116,825	75,607	1,487,028	2,315,019	26,188	4,030,805
Financial investments at amortised cost	-	5,049	55,560	661,441	334,282	-	1,056,332
Loans and advances	1,963,530	5,668	39,070	188,959	42,963	2,078	2,242,268
Amount due from clients and brokers	512,673	-	-	-	-	-	512,673
Derivative financial assets	7,655	9,737	8,008	10,200	-	-	35,600
Other assets	80,547	2,909	24,527	3,352	99	2,378	113,812
Statutory deposits with Bank Negara Malaysia	118,530	-	-	-	-	-	118,530
Other financial assets <sup>(1)</sup>	-	-	-	-	-	-	-
Other non-financial assets <sup>(1)</sup>	-	-	1,121	6,146	-	384,428	391,695
<b>Total assets</b>	<b>3,010,433</b>	<b>155,565</b>	<b>203,893</b>	<b>2,357,126</b>	<b>2,692,363</b>	<b>562,746</b>	<b>8,982,126</b>
<b>Liabilities</b>							
Deposits from customers	1,889,880	846,035	1,154,662	-	-	-	3,890,577
Deposits and placements of banks and other financial institutions	1,094,666	492,154	201,706	554,421	-	-	2,342,947
Obligations on securities sold under repurchase agreements	386,672	-	-	-	-	-	386,672
Amount due to clients and brokers	370,262	-	-	-	-	-	370,262
Derivative financial liabilities	5,455	10,074	25,077	10,453	-	-	51,059
Other liabilities	287,993	25,402	66,275	6,672	-	-	386,342
Lease liabilities	805	1,538	7,053	3,547	-	-	12,943
Senior debt securities	-	4,957	-	-	-	-	4,957
Other financial liabilities <sup>(2)</sup>	27,416	-	-	-	-	-	27,416
Other non-financial liabilities <sup>(3)</sup>	-	569	41,283	1,670	-	2	43,524
<b>Total liabilities</b>	<b>4,063,149</b>	<b>1,380,729</b>	<b>1,496,056</b>	<b>576,763</b>	<b>-</b>	<b>2</b>	<b>7,516,699</b>
<b>Net liquidity gap</b>	<b>(1,052,716)</b>	<b>(1,225,164)</b>	<b>(1,292,163)</b>	<b>1,780,363</b>	<b>2,692,363</b>	<b>562,744</b>	<b>1,465,427</b>

(1) Other non-financial assets include prepayments, tax recoverable, deferred tax assets, property and equipment, intangible assets and ROU assets.

(2) Other financial liabilities include amount due to holding company.

(3) Other non-financial liabilities include provision for taxation and accrued employee benefits.



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The maturities of on-balance sheet assets and liabilities as well as other off-balance sheet assets and liabilities, commitments and counter-guarantees are important factors in assessing the liquidity of the Group and the Bank. The table below provides analysis of assets and liabilities into relevant maturity tenures based on remaining contractual maturities: (continued)

	Up to 1 month	> 1-3 months	> 3-12 months	> 1-5 years	Over 5 years	No specific maturity	Total
<b>The Bank</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
<b>31-03-2025</b>							
<b>Assets</b>							
Cash and short-term funds	394,893	-	-	-	-	-	394,893
Financial assets at FVTPL	-	-	-	-	202,575	100,651	303,226
Financial investments at FVOCI	25,498	35,562	260,470	1,215,773	2,483,936	26,188	4,047,427
Financial investments at amortised cost	10,161	-	50,874	674,775	317,363	-	1,053,173
Loans and advances	1,940,984	8,841	44,932	169,842	40,854	-	2,205,453
Amount due from clients & brokers	516,004	-	-	-	-	-	516,004
Other assets	148,748	3,125	15,913	30,842	100	2,376	201,104
Derivative financial assets	3,681	5,101	2,543	10,264	-	-	21,589
Statutory deposits with Bank Negara Malaysia	122,230	-	-	-	-	-	122,230
Other financial assets <sup>(1)</sup>	607	-	-	-	-	-	607
Other non-financial assets <sup>(2)</sup>	-	-	1,011	6,098	-	397,681	404,790
<b>Total assets</b>	<b>3,162,806</b>	<b>52,629</b>	<b>375,743</b>	<b>2,107,594</b>	<b>3,044,828</b>	<b>526,896</b>	<b>9,270,496</b>
<b>Liabilities</b>							
Deposits from customers	1,441,599	901,195	1,338,366	-	-	-	3,681,160
Deposits and placements of banks and other financial institutions	1,725,300	360,422	405,776	150,866	-	-	2,642,364
Obligations on securities sold under repurchase agreements	545,128	-	-	-	-	-	545,128
Amount due to clients & brokers	404,030	-	-	-	-	-	404,030
Derivative financial liabilities	1,714	5,046	19,816	11,084	-	-	37,660
Other liabilities	305,762	18,133	52,287	6,406	-	-	382,588
Lease liabilities	773	1,552	5,700	2,574	-	-	10,599
Other financial liabilities <sup>(3)</sup>	45,840	-	-	-	-	-	45,840
Other non-financial liabilities <sup>(4)</sup>	-	25,892	-	2,088	-	-	27,980
<b>Total liabilities</b>	<b>4,470,146</b>	<b>1,312,240</b>	<b>1,821,945</b>	<b>173,018</b>	<b>-</b>	<b>-</b>	<b>7,777,349</b>
<b>Net liquidity gap</b>	<b>(1,307,340)</b>	<b>(1,259,611)</b>	<b>(1,446,202)</b>	<b>1,934,576</b>	<b>3,044,828</b>	<b>526,896</b>	<b>1,493,147</b>

(1) Other financial assets include amount due from subsidiaries.

(2) Other non-financial assets include prepayments, investments in subsidiaries and an associate, deferred tax assets, property and equipment, intangible assets and ROU assets.

(3) Other financial liabilities include amount due to holding company.

(4) Other non-financial liabilities include provision for taxation and accrued employee benefits.

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The maturities of on-balance sheet assets and liabilities as well as other off-balance sheet assets and liabilities, commitments and counter-guarantees are important factors in assessing the liquidity of the Group and the Bank. The table below provides analysis of assets and liabilities into relevant maturity tenures based on remaining contractual maturities: (continued)

	Up to 1 month RM'000	> 1-3 months RM'000	> 3-12 months RM'000	> 1-5 years RM'000	Over 5 years RM'000	No specific maturity RM'000	Total RM'000
The Bank 31-12-2024							
Assets							
Cash and short-term funds	309,257	-	-	-	-	-	309,257
Financial assets at FVTPL	-	15,377	-	-	-	146,375	161,752
Financial investments at FVOCI	10,138	116,825	75,607	1,487,028	2,315,019	26,188	4,030,805
Financial investments at amortised cost	-	5,049	55,560	661,441	334,282	-	1,056,332
Loans and advances	1,963,530	5,668	39,070	188,959	42,963	2,078	2,242,268
Amount due from clients and brokers	512,673	-	-	-	-	-	512,673
Amount due from subsidiaries	-	-	-	-	-	-	-
Other assets	80,133	2,909	24,274	3,685	100	2,377	113,478
Derivative financial assets	7,655	9,737	8,008	10,200	-	-	35,600
Statutory deposits with Bank Negara Malaysia	118,430	-	-	-	-	-	118,430
Other financial assets <sup>(1)</sup>	472	-	-	-	-	-	472
Other non-financial assets <sup>(2)</sup>	-	-	1,120	6,146	-	386,575	393,841
Total assets	3,002,288	155,565	203,639	2,357,459	2,692,364	563,593	8,974,908
Liabilities							
Deposits from customers	1,889,880	846,035	1,154,662	-	-	-	3,890,577
Deposits and placements of banks and other financial institutions	1,094,666	492,154	201,706	554,421	-	-	2,342,947
Obligations on securities sold under repurchase agreements	386,672	-	-	-	-	-	386,672
Amount due to clients and brokers	370,262	-	-	-	-	-	370,262
Derivative financial liabilities	5,455	10,074	25,077	10,453	-	-	51,059
Other liabilities	287,993	18,493	66,266	6,672	-	-	379,424
Lease liabilities	805	1,538	7,053	3,547	-	-	12,943
Senior debt securities	-	4,957	-	-	-	-	4,957
Other financial liabilities <sup>(3)</sup>	27,416	-	-	-	-	-	27,416
Other non-financial liabilities <sup>(4)</sup>	-	385	41,282	1,670	-	-	43,337
Total liabilities	4,063,149	1,373,636	1,496,046	576,763	-	-	7,509,594
Net liquidity gap	(1,060,861)	(1,218,071)	(1,292,407)	1,780,696	2,692,364	563,593	1,465,314

(1) Other financial assets include amount due from subsidiaries.

(2) Other non-financial assets include prepayments, investment in subsidiaries and an associate, tax recoverable, deferred tax assets, property and equipment, intangible assets and ROU assets.

(3) Other financial liabilities include amount due to holding company.

(4) Other non-financial liabilities include accrued employee benefits.